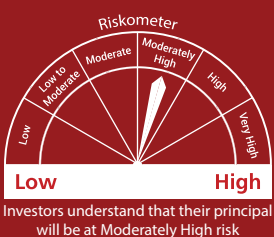


Kotak Balanced Advantage Fund

It's Automatic!



A fund that gives you freedom from managing equity and debt allocation manually during market ups and downs, giving you a balanced growth.



Kotak Balanced Advantage Fund

(An open ended Dynamic Asset Allocation Fund)

It is suitable for investors who are seeking*:

- Wealth creation over a long period of time
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation

*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

The above riskometer is based on the scheme portfolio as on 31st March 2022. An addendum may be issued or updated on the website for new riskometer.

Past performance of the Sponsor/AMC/Fund does not indicate the schemes future performance. Risk Factors on page 84.
Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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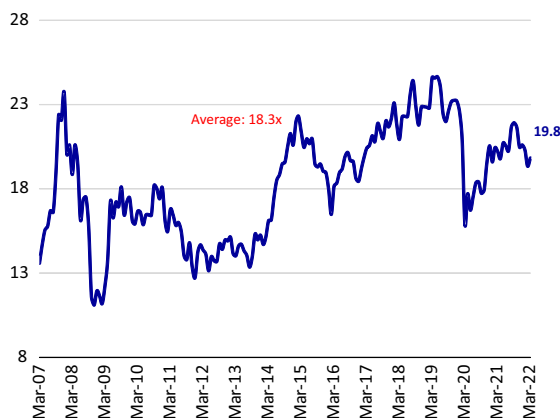
Market Overview

Key Events for the Month of March 2022:

- **Nifty (+4%) moved up**, as the markets got enthused by BJP winning 4 of the 5 state elections. For FY22 Nifty was up 18.9%.
- **India's GDP growth is expected to come in at 7.8% in FY23** according to CRISIL. ICRA has lowered the same figure to 7.2% from 8% due to elevated commodity prices and fresh supply side issues from the conflict.
- The **retail inflation** rate in India – measured by the **CPI came in at 6.07%** in February 2022. The Wholesale Price Index (WPI) based inflation of India moved up to 13.11% year on year in February from 12.96% in January
- **CAD widened to \$23bn**, 2.7% of GDP, in the 3rd quarter ending Dec 2021, highest in 9 years.
- The **Fed finally hiked the interest rates by 0.25%** in more than three years.
- The **US 10 Yr treasury jumped by ~50 bps**, while the Indian 10 Yr bond yield moved up by ~5bps with energy and metal stocks continue to do well amid the geopolitical conflict between Russia-Ukraine.
- **FIs continued being net sellers in the month of March 2022** and were net sellers to the tune of -\$4.4bn even as DII buying continued +\$5.1bn. MFs had put in +3.1bn till 29th March 2022

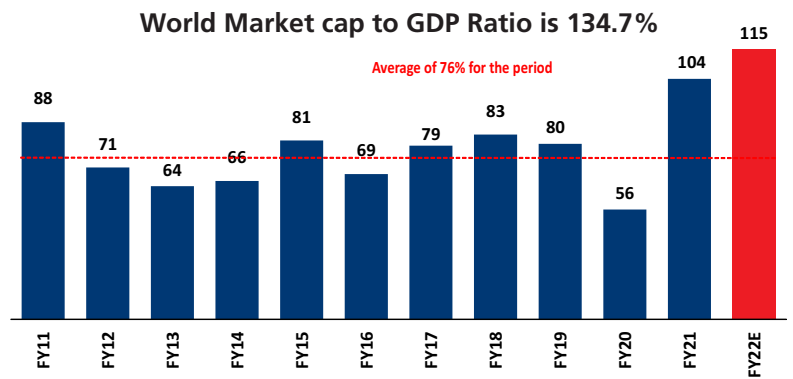
Market Valuation Indicators

NIFTY P/E (x) - 1 Year Forward

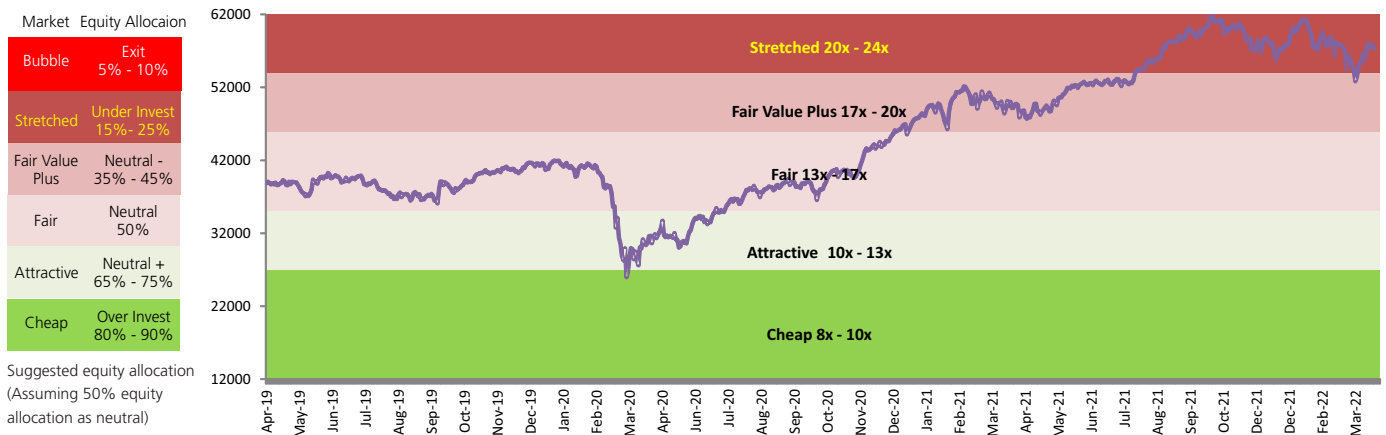


Source: Motilal Oswal

Market Cap-to-GDP Ratio – Above Long Term Average But Below Global Average



Source: Motilal Oswal



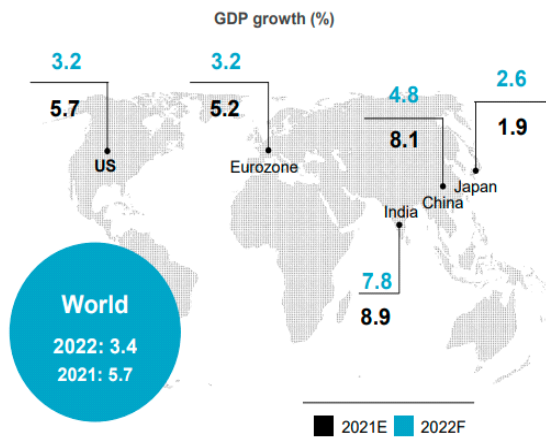
Source: Axis Capital Internal Estimates

Strategy for Investments in the Current Scenario

Market Valuation	Investor Stance		
	Underweight	Neutral	Overweight
Below Fair Value	Lumpsum	Lumpsum	Leverage
Fair Value	STP/Short Term	SIP	Partial Profit Booking
Above Fair Value	STP/Long Term	Partial Profit Booking	Take Profit Home

Equity Market Snapshot

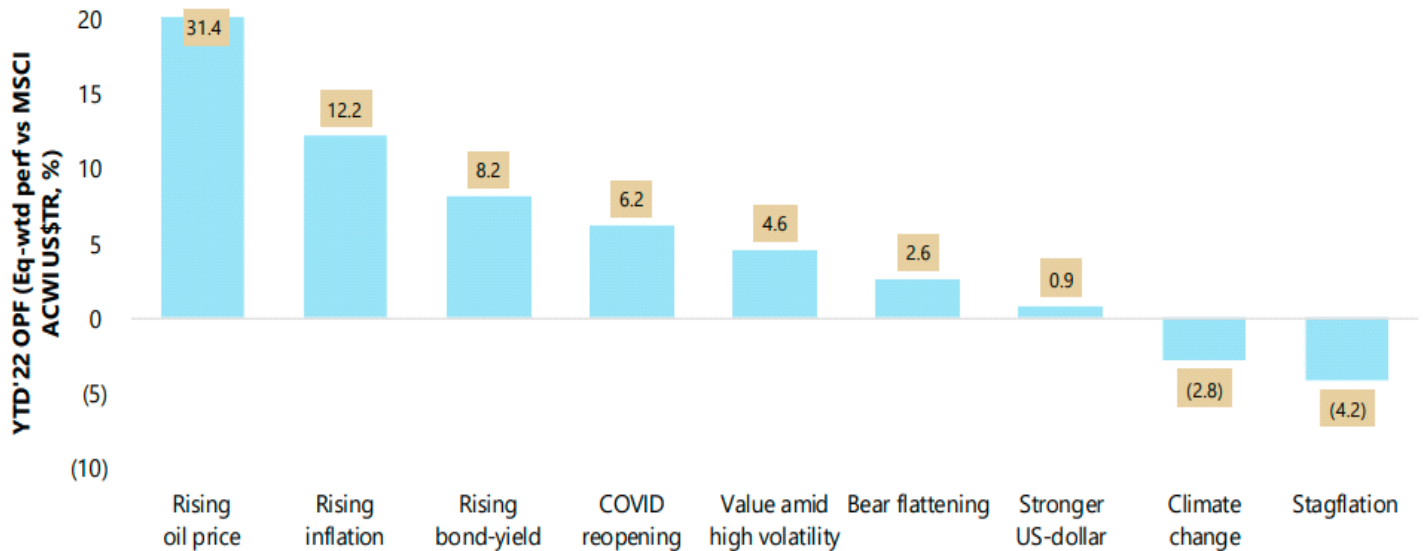
Growth Slowdown Coming Globally



- Global growth expected to slow amid the Russia-Ukraine strife. Europe to be hit the hardest
- Effect of rising energy prices is a spike in inflation in the near term
- Economic impact of Covid-19 has reduced; uneven recovery seen across AEs and EMs
- Actions of the Fed will put pressure on EM central banks to raise policy rates

E: Estimated; F: Forecast; AEs: Advanced economies; EMs: Emerging markets Source: CRISIL, S&P Global (February 2022); India outlook is for fiscal year

Rising Oil, Inflation And Bond Yields Are Affecting Equities



Note: Equal-weighted US-dollar total return. Stagflation = Cashflow machines, Value + volatility = Value cash-proxies and Bear flattening = Dividend growers.

Source: Jefferies, FactSet

Key Variables & their Impact On Equities

Key Variables	Short - term	Medium - term	Remarks
Economy	↔	↑	While Covid-19 impacts economy, there is likely to be sequential improvement as Indian economy unlocks, even as there are near term headwinds due to higher commodity prices
Corporate Earnings	↔	↑	High commodity prices to impact margins in near term, while longer term indicators continue to remain healthy
FII Flow	↓	↔	India stands out among global asset classes with prospects of strong long term growth given favorable demographics
DII Flow	↑	↑	Long runaway of growth in financialization of savings
Supply of paper	↓	↓	Higher disinvestment target and repair of leveraged balance sheet to create supply in markets
Policy/Reform Initiative	↑	↑	Expect improved reform momentum

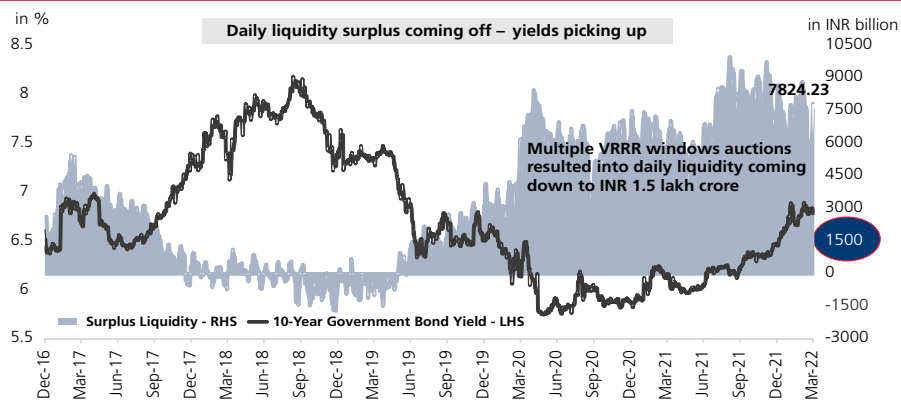
↑ Signifies Growth

Debt Market Snapshot

Items	Mar-22	Feb-22	1 Month Change	Mar-21	1 yr Change
Reverse repo	3.35%	3.35%	NIL	3.35%	NIL
Repo	4.00%	4.00%	NIL	4.00%	NIL
CRR	3.00%	3.00%	NIL	3.00%	NIL
SLR	18.00%	18.00%	NIL	18.00%	NIL
Mibor Overnight	3.90%	3.43%	47 bps	3.50%	40 bps
Call ON	3.00%	3.25%	-25 bps	3.30%	-30 bps
CBLO	3.10%	3.32%	-22 bps	3.00%	10 bps
1 yr TBILL	4.45%	4.55%	-10 bps	3.76%	69 bps
10 Gsec	6.84%	6.77%	7 bps	6.17%	67 bps
5 Year AAA	6.76%	6.36%	40 bps	6.14%	62 bps
USD/INR	₹75.81	₹75.49	₹-0.32	₹73.50	₹-2.31

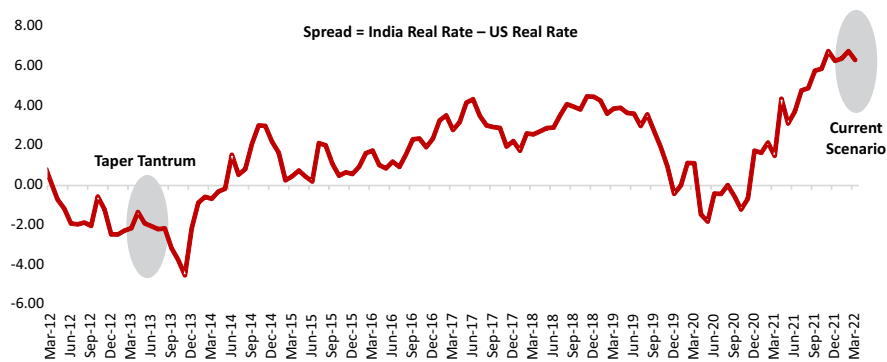
Source: RBI; Bloomberg.

Liquidity Is Becoming Like Iceberg



Source: Bloomberg

India Better Placed In Terms Of Real Rates



During taper tantrum in 2013, US real rates were positive and India real rates were negative. Hence risk of capital outflow was high.

Source: Bloomberg. Real rate = 10-year Gilt - Inflation (CPI)

Key Variables & their Impact On Interest Rates

Key Variables	Short - term (3-6 months)	Medium - term (6months - 2 years)	Remarks
Inflation	↑	↔	Inflation is expected to remain range bound, but higher oil prices pose an upside risk.
Rupee	↑	↓	RBI has been accumulating FX reserves. No threat to currency in the short to medium term with robust flows, potential index inclusion, strong FX reserves and strong macros.
Credit Demand	↓	↑	Second wave has put a question mark on recovery hence credit demand with fear of third wave sustained credit recovery may take time to gain enough momentum to impact credit spreads. Having said that as the spread are already compressed so there is no case for compression as well.
Government Borrowing	↑	↓	Because of the large borrowings, pressure may remain in the short term. However, due to the revenue surprise, pressure may ease on the rates in the medium term.
RBI Policy	↔	↑	RBI has already begun the normalization silently. While the journey is expected to be gradual, the markets may price in a lot in advance.
Global Event Risk	↑	↔	The risk of inflation guiding the policy is very high with inflation being not so transitory. It may start driving the policy, then rate reversal can be sooner than later.
Corporate bond Spread	↔	↑	While some green shoots seen but on an overall basis the economy is still struggling. Short term spreads have seen decent compression, unlikely to compress further meaningfully.
Debt FII flow	↑	↓	With uncertainty around, chances of outflows are higher than inflows in near term. However inflows can be seen with index inclusion.
Liquidity	↑	↔	Long term VRRR by RBI and economic growth will reduce daily active liquidity in the system. It may lead to flattening of the curve.

↓ Denotes fall in interest rates

How to read Fact Sheet

Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and an exit load is 1%, the redemption price would be Rs. 99 per unit

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharp Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by Mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

Potential Risk Class (PRC) Matrix

In reference to SEBI Circular SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Mr. Harsha Upadhyaya & Mr. Arjun Khanna*
 (Dedicated fund manager for investments in foreign securities)
 AAUM: ₹35,777.19 crs
 AUM: ₹37,125.47 crs
 Benchmark***: Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)
 Allotment date: September 11, 2009
 Folio count: 13,63,505

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	5.22%
¹ Beta	0.94
¹ Sharpe#	0.54
¹ Standard Deviation	20.78%
(P/E)	30.18
P/BV	3.8
IDCW Yield	0.76

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1
 Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.55%; Direct: 0.64%

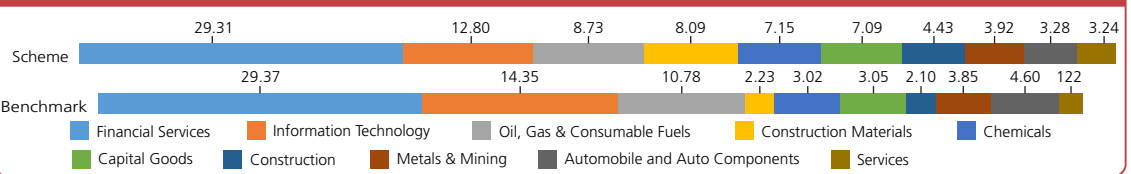
Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		25.84	Balkrishna Industries Ltd.		1.50
Banks			MRF Limited		0.33
ICICI Bank Ltd.		8.85	Telecom - Services		1.66
HDFC Bank Ltd.		5.39	Bharti Airtel Ltd.		1.61
State Bank of India		4.19	Bharti Airtel Ltd - Partly Paid Shares		0.05
Axis Bank Ltd.		3.90	Auto		1.46
AU Small Finance Bank Ltd.		2.42	Mahindra & Mahindra Ltd.		0.98
Kotak Mahindra Bank Ltd.		1.09	Hero MotoCorp Ltd.		0.48
Software		12.81	Industrial Products		1.31
Infosys Ltd.		8.22	Bharat Forge Ltd.		0.84
Tata Consultancy Services Ltd.		4.59	AIA Engineering Limited.		0.47
Cement & Cement Products		8.09	Insurance		1.31
Ultratech Cement Ltd.		5.07	ICICI Lombard General		0.68
The Ramco Cements Ltd		1.73	Insurance Company Ltd		0.63
Shree Cement Ltd.		1.29	Max Financial Services Ltd.		0.99
Chemicals		6.57	Consumer Durables		0.99
SRF Ltd.		5.77	Bata India Ltd.		0.99
Solar Industries India Limited		0.80	Leisure Services		0.92
Petroleum Products		6.39	Jubilant Foodworks Limited		0.92
Reliance Industries Ltd.		6.39	Power		0.84
Construction Project		4.43	Kec International Ltd.		0.84
Larsen And Toubro Ltd.		4.43	Non - Ferrous Metals		0.77
Transportation		3.24	Hindalco Industries Ltd		0.77
Inter Globe Aviation Ltd		1.83	Pesticides		0.31
Container Corporation of India Ltd.		1.41	Bayer Cropscience Ltd.		0.31
Ferrous Metals		3.16	Retailing		0.29
Jindal Steel & Power Ltd.		3.16	Zomato Ltd.		0.29
Aerospace & Defense		2.84	Fertilisers		0.27
Bharat Electronics Ltd.		2.84	Coromandel International Ltd.		0.27
Pharmaceuticals		2.58	Equity & Equity related - Total		97.07
Zyudus Lifesciences Limited		1.16	Mutual Fund Units		
Cipla Ltd.		1.12	Kotak Liquid Scheme		
Lupin Ltd.		0.30	Direct Plan Growth		0.14
Consumer Non Durables		2.54	Mutual Fund Units - Total		0.14
Hindustan Unilever Ltd.		1.10	Futures		
United Breweries Ltd.		0.93	MRF Limited-APR2022		0.25
Godrej Consumer Products Ltd.		0.51	Debt Instruments		
Gas		2.34	Debentures and Bonds		
Petronet LNG Ltd.		1.49	Corporate Debt/		
Indraprastha Gas Ltd.		0.85	Financial Institutions		
Finance		2.17	Britannia Industries Ltd. ()	CRISIL AAA	0.01
Bajaj Finance Ltd.		1.66	Corporate Debt/Financial		
SBI Cards & Payment Services Pvt. Ltd.		0.51	Institutions - Total		0.01
Industrial Capital Goods		2.11	Reverse Repo		2.69
Thermax Ltd.		1.64	Triparty Repo		0.15
BEMIL Ltd.		0.47	Net Current Assets/(Liabilities)		-0.06
Auto Ancillaries		1.83	Grand Total		100.00

Equity Derivative Exposer is 0.25%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	15,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	41,67,043	27,10,874	13,86,144	8,63,724	4,78,889	1,24,889
Scheme Returns (%)	15.06	15.57	14.07	14.57	19.48	7.70
Nifty 500 (TRI) Returns (%)	14.12	15.35	16.03	17.71	25.12	12.85
Alpha*	0.95	0.22	-1.96	-3.14	-5.63	-5.15
Nifty 500 (TRI) (₹)#	38,99,430	26,79,394	14,86,411	9,32,811	5,17,569	1,28,099
Nifty 200 (TRI) Returns (%)	13.88	15.03	15.74	17.31	24.01	12.77
Alpha*	1.18	0.54	-1.67	-2.74	-4.53	-5.07
Nifty 200 (TRI) Returns (₹)#	38,36,220	26,33,778	14,71,327	9,23,642	5,09,844	1,28,048
Nifty 50 (TRI) (₹)^	37,59,681	25,87,090	14,75,961	9,26,652	5,03,582	1,28,365
Nifty 50 (TRI) Returns (%)	13.60	14.70	15.83	17.44	23.11	13.28

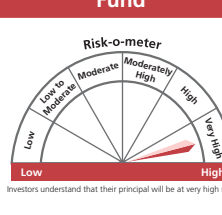
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

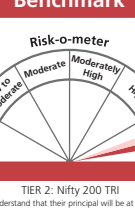
Fund



Benchmark



Benchmark



Scheme Inception :- September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark : ^ Additional Benchmark - TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Flexicap Fund NAV as on March 31, 2022: ₹31.3820 (Reg-Plan-IDCW), ₹34.7280 (Dir-Plan-IDCW), ₹51.9710 (Growth Option), ₹56.8650 (Direct Growth Option)

*For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 3.90% (FBIL Overnight MIBOR rate as on 31st March 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

KOTAK EQUITY OPPORTUNITIES FUND

Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Mr. Harsha Upadhyaya & Mr. Arjun Khanna*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹8,987.77 crs
AUM: ₹9,454.83 crs
Benchmark*:** NIFTY Large Midcap 250 TRI (Tier 1)
Nifty 200 TRI (Tier 2)
Allotment date: September 9, 2004
Folio count: 3,13,043

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The scheme will invest predominantly in a mix of large and mid cap stocks from various sectors, which look promising, based on the growth pattern in the economy. There is no assurance that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)
IDCW Frequency
Trustee's Discretion

Ratios

Portfolio Turnover	10.85%
¹ Beta	0.88
¹ Sharpe ##	0.71
¹ Standard Deviation	20.40%
(P/E)	29.76
P/BV	4.02
IDCW Yield	0.71

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above
Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.82%; Direct: 0.61%

Data as on March 31, 2022

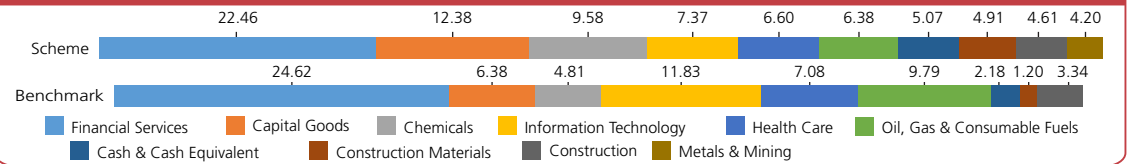
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		17.81	Ferrous Metals		2.93
Banks			Jindal Steel & Power Ltd.		2.93
ICICI Bank Ltd.		5.37	Petroleum Products		2.93
State Bank Of India		4.96	Reliance Industries Ltd.		2.93
Axis Bank Ltd.		3.70	Consumer Durables		2.74
HDFC Bank Ltd.		2.33	Blue Star Ltd.		1.28
AU Small Finance Bank Ltd.		1.45	Bata India Ltd.		0.88
Industrial Products		7.88	V-Guard Industries Ltd.		0.58
Cummins India Ltd.		2.13	Aerospace & Defense		2.12
Bharat Forge Ltd.		1.95	Bharat Electronics Ltd.		2.12
Schaeffler India Ltd		1.44	Fertilisers		2.07
Supreme Industries Limited		0.81	Coromandel International Ltd.		2.07
AIA Engineering Limited.		0.79	Telecom - Services		2.02
Polycab India Ltd.		0.76	Bharti Airtel Ltd		1.96
Chemicals		7.51	Bharti Airtel Ltd - Partly Paid Shares		0.06
SRF Ltd.		4.25	Auto Ancillaries		1.40
Linde India Ltd.		3.26	Balkrishna Industries Ltd.		1.40
Software		7.37	Non - Ferrous Metals		1.26
Infosys Ltd.		4.64	Hindalco Industries Ltd		1.26
Tata Consultancy Services Ltd.		2.73	Healthcare Services		1.20
Pharmaceuticals		5.41	DR.Lal Pathlabs Ltd.		1.20
Sun Pharmaceuticals Industries Ltd.		2.15	Construction		1.17
Cipla Ltd.		1.62	Oberoi Realty Ltd		1.17
Ipca Laboratories Ltd.		0.87	Textile Products		1.14
Gland Pharma Limited		0.77	Page Industries Ltd		1.14
Cement & Cement Products		4.91	Insurance		1.04
Ultratech Cement Ltd.		1.82	Max Financial Services Ltd.		1.04
JK Cement Ltd.		1.45	Retailing		0.97
The Ramco Cements Ltd		0.85	Vedant Fashions Ltd		0.80
Shree Cement Ltd.		0.53	Zomato Ltd.		0.17
Dalmia Bharat Limited		0.26	Leisure Services		0.70
Construction Project		3.99	Jubilant Foodworks Limited		0.70
Larsen And Toubro Ltd.		3.55	Transportation		0.64
Techno Electric & Engineering Company Limited		0.44	Container Corporation of India Ltd.		0.64
Industrial Capital Goods		3.80	Power		0.62
Thermax Ltd.		1.74	Kalpataru Power Transmission Ltd.		0.62
ABB India Ltd		1.48	Auto		0.49
BEML Ltd.		0.58	Hero MotoCorp Ltd.		0.49
Finance		3.60	Equity & Equity related - Total		94.71
Bajaj Finance Ltd.		3.19	Mutual Fund Units		0.11
Cholamandalam Financial Holdings Ltd.		0.41	Kotak Liquid Scheme Direct Plan Growth		0.11
Consumer Non Durables		3.54	Mutual Fund Units - Total		0.11
ITC Ltd.		1.99	Futures		0.14
United Spirits Ltd.		1.55	Ipca Laboratories Ltd.-APR2022		0.04
Gas		3.45	DR.Lal Pathlabs Ltd.-APR2022		4.76
Gujarat State Petronet Ltd.		1.86	Reverse Repo		0.56
Indraprastha Gas Ltd.		0.87	Triparty Repo		-0.14
Petronet LNG Ltd.		0.72	Net Current Assets/(Liabilities)		100.00
			Grand Total		

Equity Derivative Exposure is 0.18%

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 54.85, 36.15, 3.91 & 5.09.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	95,16,885	28,19,320	14,86,269	9,30,676	5,12,379	1,27,892
Scheme Returns (%)	15.30	16.30	16.03	17.62	24.38	12.51
Nifty Large Midcap 250 (TRI) Returns (%)	NA	17.00	17.10	18.84	27.44	12.29
Alpha*	NA	-0.70	-1.07	-1.22	-3.06	0.22
Nifty Large Midcap 250 (TRI) (₹)#	NA	29,27,679	15,44,284	9,58,785	5,34,120	1,27,753
Nifty 200 (TRI) Returns (%)	13.50	15.03	15.74	17.31	24.01	12.77
Alpha*	1.79	1.27	0.28	0.31	0.36	-0.25
Nifty 200 (TRI) Returns (₹)#	78,82,589	26,33,778	14,71,327	9,23,642	5,09,844	1,28,048
Nifty 50 (TRI) (₹)^	77,95,811	25,87,090	14,75,961	9,26,652	5,03,582	1,28,365
Nifty 50 (TRI) Returns (%)	13.40	14.70	15.83	17.44	23.11	13.28

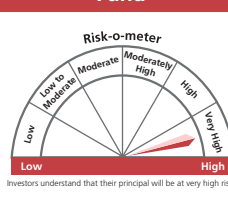
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

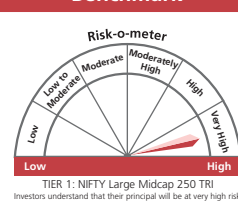
- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities of large & midcap companies.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

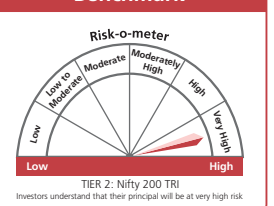
Fund



Benchmark



Benchmark



Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style /strategy of the Fund Manager within the category.

Kotak Equity Opportunities Fund NAV as on March 31, 2022: ₹34.2160 (Reg-Plan-IDCW), ₹38.2630 (Dir-Plan-IDCW), ₹196.1210 (Growth Option), ₹216.8410 (Direct Growth Option)

**For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 3.90% (FBIL Overnight MIBOR rate as on 31st March 2022). **Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

KOTAK SMALL CAP FUND

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks

Investment style			
Value	Blend	Growth	Size
			Large
			Medium
			Small

Fund Manager: Mr. Pankaj Tibrewal & Mr. Arjun Khanna*
 (Dedicated fund manager for investments in foreign securities)
AAUM: ₹6,859.45 crs
AUM: ₹7,235.87 crs
Benchmark*:** NIFTY Smallcap 250 TRI (Tier 1)
 NIFTY Smallcap 100 TRI (Tier 2)
Allotment date: February 24, 2005
Folio count: 4,70,741

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies.

There is no assurance that the investment objective of the Scheme will be achieved

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	9.81%
⁴ Beta	0.88
⁵ Sharpe#	1.02
⁴ Standard Deviation	27.22%
(P/E)	40.35
P/BV	5.2
IDCW Yield	0.65

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.85%; Direct: 0.49%

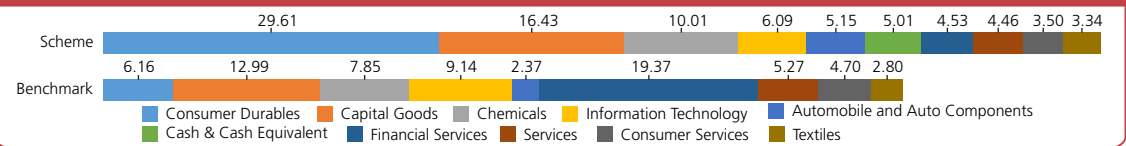
Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		27.99	Industrial Capital Goods		2.52
Consumer Durables			BEML Ltd.		1.41
Century Plyboards (India) Ltd.		5.85	Thermax Ltd.		1.11
Sheela Foam Ltd		4.63	Pharmaceuticals		2.22
Amber Enterprises India Ltd.		3.18	Alembic Pharmaceuticals Ltd.		1.17
Blue Star Ltd.		2.88	Torrent Pharmaceuticals Ltd.		0.79
Somany Ceramics Ltd.		2.38	Zyudus Lifesciences Limited		0.26
V-Guard Industries Ltd.		2.26	Construction		2.02
Orient Electric Ltd.		2.04	Mahindra Lifespace Developers Ltd		1.45
VIP Industries Ltd.		1.96	JMC Projects (India) Ltd.		0.57
Kajaria Ceramics Ltd.		1.15	Cement & Cement Products		2.00
Dixon Technologies India Ltd.		1.07	JK Cement Ltd.		1.43
Whirlpool of India Ltd.		0.59	The Ramco Cements Ltd		0.57
Industrial Products		11.68	Textile Products		1.75
Carborundum Universal Ltd.		3.91	Lux Industries Limited		1.51
Supreme Industries Limited		2.80	Kewal Kiran Clothing Limited.		0.24
Schaeffler India Ltd		1.79	Finance		1.66
Nilkamal Ltd		1.60	Aavas Financiers Ltd.		0.70
Apollo Pipes Ltd.		0.97	Shriram City Union Finance Ltd.		0.65
VPIL Ltd		0.38	Mahindra & Mahindra		
Finolex Cables Ltd.		0.23	Financial Services Ltd.		0.26
Chemicals		7.65	Anand Rathi Wealth Ltd.		0.05
Galaxy Surfactants Ltd.		3.14	Pesticides		1.63
Solar Industries India Limited		2.11	P I Industries Ltd		0.91
Laxmi Organic Industries Limited		1.43	Dhanuka Agritech Ltd.		0.72
Atul Ltd.		0.89	Textiles - Synthetic		1.59
Clean Science and Technology Ltd		0.08	Garware Technical Fibres Ltd.		1.59
Ferrous Metals		6.69	Consumer Non Durables		1.28
Ratnamani Metals & Tubes Ltd.		3.24	Prataap Snacks Ltd		0.84
Shyam Metals and Energy Ltd		2.20	Heritage Foods Ltd		0.34
APL Apollo Tubes Ltd.		1.25	Ruchi Soya Industries Ltd.		0.10
Software		6.08	Household Appliances		1.25
Persistent Systems Limited		3.12	Hawkins Cooker Ltd		1.25
Cyient Ltd.		2.68	Auto		1.19
Happiest Minds Technologies Limited		0.28	V.S.T Tillers Tractors Ltd		1.19
Auto Ancillaries		3.43	Construction Project		1.11
Rolex Rings Ltd.		1.22	Techno Electric & Engineering		
Sansera Engineering Ltd.		0.95	Company Limited		1.11
Sandhar Technologies Ltd.		0.58	Fertilisers		0.72
Motherson Sumi Systems Ltd.		0.34	Coromandel International Ltd.		0.72
Varroc Engineering Ltd.		0.26	Oil		0.60
Motherson Sumi Wiring India Limited		0.08	Hindustan Oil Exploration Company Ltd.		0.60
Retailing		3.28	Capital Markets		0.31
Shoppers Stop Ltd.		1.00	UTI Asset Management Company Ltd		0.31
Go Fashion (India) Ltd.		0.82	Aerospace & Defense		0.30
V-Mart Retail Ltd.		0.79	MTAR Technologies Ltd.		0.30
Medplus Health Services Ltd.		0.67	Leisure Services		0.21
Transportation		3.21	Barbeque Nation Hospitality Ltd.		0.21
Blue Dart Express Ltd.		2.51	Equity & Equity related - Total		94.93
Great Eastern Shipping Company Ltd		0.70	Reverse Repo		4.00
Banks		2.56	Triparty Repo		1.12
ICICI Bank Ltd.		1.68	Net Current Assets/(Liabilities)		-0.05
AU Small Finance Bank Ltd.		0.88	Grand Total		100.00

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 3.07, 21.84, 70.09 & 5.00.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	1,17,55,451	38,76,984	19,09,233	12,02,656	6,71,867	1,32,309
Scheme Returns (%)	17.98	22.20	23.07	28.26	45.14	19.71
NIFTY Smallcap 250 (TRI) Returns (%)	NA	17.15	17.13	21.05	38.28	16.96
Alpha*	NA	5.05	5.94	7.22	6.86	2.75
NIFTY Smallcap 250 (TRI) (₹)#	NA	29,51,727	15,45,852	10,11,630	6,15,967	1,30,629
Nifty Smallcap 100 (TRI) Returns (%)	12.05	14.43	14.65	17.90	34.01	8.61
Alpha*	5.93	7.77	8.42	10.36	11.13	11.10
Nifty Smallcap 100 (TRI) Returns (₹)#	64,13,813	25,50,170	14,15,334	9,37,215	5,82,810	1,25,459
Nifty 50 (TRI) (₹)^	72,10,102	25,87,090	14,75,961	9,26,652	5,03,582	1,28,365
Nifty 50 (TRI) Returns (%)	13.21	14.70	15.83	17.44	23.11	13.28

Product Label as on 31st March, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities predominantly in small cap Stocks. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Investors understand that their principal will be at very high risk	Risk-o-meter TIER 1: NIFTY Smallcap 250 TRI Investors understand that their principal will be at very high risk	Risk-o-meter TIER 2: Nifty Smallcap 100 TRI Investors understand that their principal will be at very high risk

Scheme Inception : - February 24, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available.

Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

*** As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Small Cap Fund NAV as on March 31, 2022: ₹71.2420 (Reg-Plan-IDCW), ₹80.8140 (Dir-Plan-IDCW), ₹163.3000 (Growth Option), ₹183.9890 (Direct Growth Option)

*For Fund Manager experience, please refer page 78-80. # Risk rate assumed to be 3.90% (FBI Overnight MIBOR rate as on 31st March 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

KOTAK BLUECHIP FUND

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Fund Manager: Mr. Harish Krishnan & Mr. Arjun Khanna*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹3,889.53 crs
AUM: ₹4,131.79 crs
Benchmark*:** Nifty 100 TRI (Tier 1) Nifty 50 TRI (Tier 2)
Allotment date: December 29, 1998
Folio count: 2,49,158

Investment Objective

To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large cap companies. There is no assurance that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	11.27%
¹ Beta	0.96
¹ Sharpe##	0.66
¹ Standard Deviation	20.50%
(P/E)	34.82
P/BV	4.25
IDCW Yield	0.87

Source:¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.99%; Direct: 0.83%

Data as on March 31, 2022

PORTFOLIO

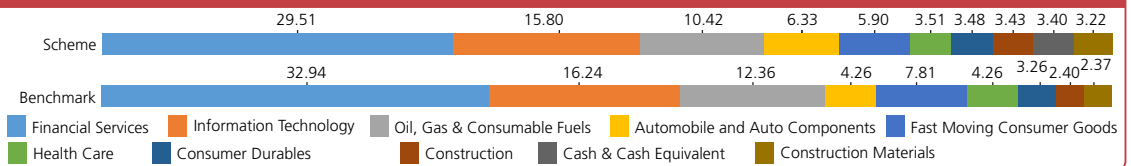
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		20.87	The Ramco Cements Ltd		0.37
Banks			Transportation		3.04
ICICI Bank Ltd.		6.50	Inter Globe Aviation Ltd		1.58
HDFC Bank Ltd.		6.41	Container Corporation of India Ltd.		1.46
Axis Bank Ltd.		3.27	Industrial Products		2.49
Kotak Mahindra Bank Ltd.		2.42	Bharat Forge Ltd.		1.27
State Bank Of India		1.79	Schaeffler India Ltd		1.22
AU Small Finance Bank Ltd.		0.48	Telecom - Services		2.15
Software		15.77	Bharti Airtel Ltd		2.06
Infosys Ltd.		7.15	Bharti Airtel Ltd - Partly Paid Shares		0.09
Tata Consultancy Services Ltd.		3.59	Insurance		2.02
Persistent Systems Limited		2.84	HDFC Life Insurance Company Ltd.		0.86
HCL Technologies Ltd.		1.62	ICICI Lombard General		
Wipro Ltd.		0.57	Insurance Company Ltd		0.80
Petroleum Products		8.46	Max Financial Services Ltd.		0.36
Reliance Industries Ltd.		0.90	Gas		1.95
Bharat Petroleum Corporation Ltd.		0.90	Indraprastha Gas Ltd.		1.13
Finance		6.55	Gujarat State Petronet Ltd.		0.82
HDFC Ltd.		2.78	Retailing		1.84
Bajaj Finance Ltd.		2.64	FSN E-Commerce Ventures Ltd.		1.06
SBI Cards & Payment Services Pvt. Ltd.		1.13	Avenue Supermarts Ltd.		0.73
Consumer Non Durables		5.89	Zomato Ltd.		0.04
Hindustan Unilever Ltd.		1.81	Medplus Health Services Ltd.		0.01
ITC Ltd.		1.58	Leisure Services		1.28
Godrej Consumer Products Ltd.		1.33	Jubilant Foodworks Limited		1.28
United Breweries Ltd.		1.17	Construction		1.14
Auto		4.31	Oberoi Realty Ltd		0.57
Maruti Suzuki India Limited		2.70	Mahindra Lifespace Developers Ltd		0.57
Mahindra & Mahindra Ltd.		1.02	Auto Ancillaries		1.09
Eicher Motors Ltd.		0.59	Motherson Sumi Systems Ltd.		0.78
Pharmaceuticals		3.51	Motherson Sumi Wiring India Limited		0.31
Dr Reddys Laboratories Ltd.		1.56	Non - Ferrous Metals		1.07
Gland Pharma Limited		1.17	Hindalco Industries Ltd		1.07
Zydus Lifesciences Limited		0.78	Chemicals		1.02
Consumer Durables		3.48	Solar Industries India Limited		1.02
Titan Company Ltd.		1.44	Fertilisers		0.97
Bata India Ltd.		1.19	Coromandel International Ltd.		0.97
V-Guard Industries Ltd.		0.85	Financial Technology (Fintech)		0.02
Construction Project		3.42	PB Fintech Ltd.		0.02
Larsen And Toubro Ltd.		3.42	Equity & Equity related - Total		95.55
Cement & Cement Products		3.21	Futures		
Ultratech Cement Ltd.		2.00	CNX BANK INDEX-APR2022		0.88
Shree Cement Ltd.		0.84	Triparty Repo		4.41
			Net Current Assets/(Liabilities)		0.04
			Grand Total		100.00

Term Deposit as provided above is towards margin for derivatives transactions

Equity Derivative Exposure is 0.88%

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 79.99, 14.9, 1.75 & 3.36.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	1,19,54,933	25,44,163	14,08,685	9,02,458	4,95,821	1,25,065
Scheme Returns (%)	15.17	14.38	14.52	16.35	21.98	7.96
Nifty 100 (TRI) Returns (%)	14.78	14.85	15.59	17.01	22.92	12.47
Alpha*	0.39	-0.46	-1.07	-0.66	-0.95	-4.50
Nifty 100 (TRI) (₹)#	1,14,21,587	26,08,255	14,63,382	9,17,159	5,02,340	1,27,878
Nifty 50 (TRI) Returns (%)	14.39	14.70	15.82	17.41	23.02	12.95
Alpha*	0.78	-0.32	-1.30	-1.06	-1.04	-4.99
Nifty 50 (TRI) Returns (₹)#	1,09,16,497	25,87,693	14,75,760	9,26,138	5,02,999	1,28,179
S&P BSE SENSEX (TRI) (₹)^	1,11,19,305	26,21,992	14,93,804	9,32,018	4,99,025	1,28,312
S&P BSE SENSEX (TRI) Returns (%)	14.55	14.95	16.16	17.67	22.44	13.17

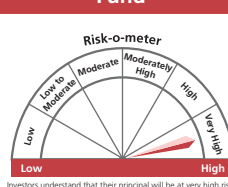
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

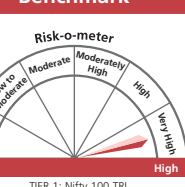
- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities of large cap companies

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

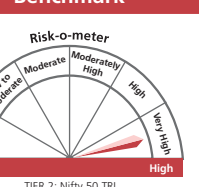
Fund



Benchmark



Benchmark



Since inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003 & Since Inception date of Kotak Bluechip Fund- Dividend plan is 29/12/1998. Alpha is difference of scheme return with benchmark return. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

** As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/ strategy of the Fund Manager within the category.

Kotak Bluechip Fund NAV as on March 31, 2022: ₹47.5850 (Reg-Plan-IDCW), ₹53.8900 (Dir-Plan-IDCW), ₹368.6340 (Growth Option), ₹407.4780 (Direct Growth Option)

*For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 3.90% (FBI Overnight MIBOR rate as on 31st March 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Ms. Shibani Kurian, Mr. Harish Krishnan & Mr. Arjun Khanna*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹2,194.08 crs
AUM: ₹2,293.01 crs
Benchmark*:** Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)
Allotment date: July 16, 2019
Folio count: 88,921

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Portfolio Turnover	25.90%
(P/E)	34.72
P/BV	4.11
IDCW Yield	0.58

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1
Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

Total Expense Ratio**

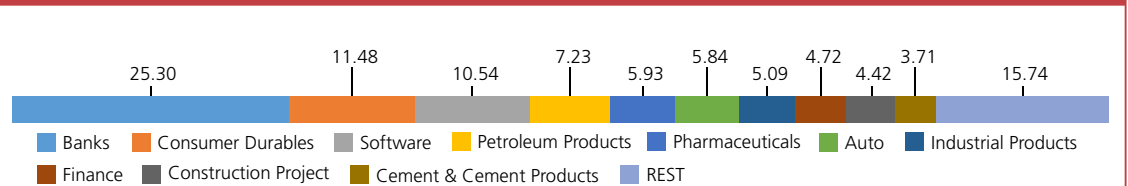
Regular: 2.09%; Direct: 0.51%

Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Finance		
Banks			4.72		
ICICI Bank Ltd.		8.64	Bajaj Finance Ltd.		3.09
State Bank Of India		5.80	Aavas Financiers Ltd.		1.63
HDFC Bank Ltd.		5.53	Construction Project		
Axis Bank Ltd.		3.26	4.42		
AU Small Finance Bank Ltd.		2.07	Larsen And Toubro Ltd.		4.42
Consumer Durables			Cement & Cement Products		
11.48			3.71		
Bata India Ltd.		3.04	The Ramco Cements Ltd		2.01
Sheela Foam Ltd		2.07	Shree Cement Ltd.		1.70
Kajaria Ceramics Ltd.		2.08	Telecom - Services		
Voltas Ltd.		1.94	3.53		
Orient Electric Ltd.		1.84	Bharti Airtel Ltd		3.39
Software			Chemicals		
10.54			3.38		
Infosys Ltd.		8.25	SRF Ltd.		3.38
Wipro Ltd.		2.29	Consumer Non Durables		
Petroleum Products			2.36		
7.23			United Breweries Ltd.		
Reliance Industries Ltd.		7.23	Pesticides		
Pharmaceuticals			1.94		
5.93			Aerospace & Defense		
Alkem Laboratories Ltd.		3.30	1.72		
Sun Pharmaceuticals Industries Ltd.		2.63	Retailing		
Auto			0.75		
5.84			Zomato Ltd.		
Maruti Suzuki India Limited		2.96	Equity & Equity related - Total		
Mahindra & Mahindra Ltd.		2.88	97.94		
Industrial Products			Triparty Repo		
5.09			2.22		
Supreme Industries Limited		2.88	Net Current Assets/ (Liabilities)		
Polycab India Ltd.		2.21	-0.16		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	1 year
Total amount invested (₹)	3,30,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	4,57,327	1,27,257
Scheme Returns (%)	24.68	11.49
Nifty 500 TRI (%)	26.88	12.85
Alpha*	-2.20	-1.36
Nifty 500 TRI (₹)#	4,69,946	1,28,099
Nifty 200 (TRI) Returns (%)	25.68	12.77
Alpha*	-1.01	-1.28
Nifty 200 (TRI) Returns (₹)#	4,63,061	1,28,048
Nifty 50 (TRI) (₹)^	4,57,393	1,28,365
Nifty 50 (TRI) Returns (%)	24.69	13.28

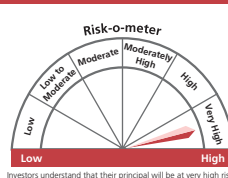
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

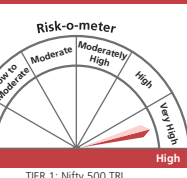
- Long term capital growth
- Investment in equity & equity related securities across market capitalisation in maximum 30 stocks

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

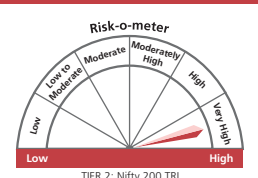
Fund



Benchmark



Benchmark



Scheme Inception : - July 16, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception.

Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

*** As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Focused Equity Fund NAV as on March 31, 2022: ₹16.2650 (Growth Option), ₹17.0420 (Direct Growth Option), ₹16.2650 (Reg-Plan-IDCW), ₹17.0430 (Dir-Plan-IDCW)

For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Mr. Harsha Upadhyaya*
 AAUM: ₹2,491.26 crs
 AUM: ₹2,696.28 crs
 Benchmark: Nifty 500 TRI
 Allotment date: November 23, 2005
 Folio count: 3,12,681

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time however, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	23.33%
⁵ Beta	0.92
⁵ Sharpe#	0.73
⁵ Standard Deviation	20.65%
(P/E)	29.92
P/BV	3.87
IDCW Yield	0.74

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹500

Additional Investment: ₹500 & in multiples of ₹500

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

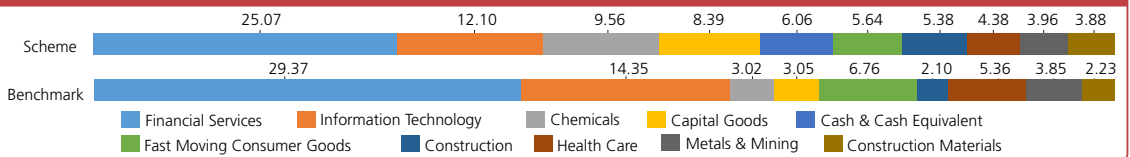
Regular: 2.23%; Direct: 0.77%

Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Bata India Ltd.		0.55
Banks		19.74	Petroleum Products		2.93
ICICI Bank Ltd.		6.77	Reliance Industries Ltd.		2.93
State Bank Of India		5.13	Ferrous Metals		2.67
Axis Bank Ltd.		3.11	Jindal Steel & Power Ltd.		2.67
HDFC Bank Ltd.		3.00	Finance		2.56
AU Small Finance Bank Ltd.		1.73	Bajaj Finance Ltd.		2.56
Software		12.02	Transportation		1.89
Infosys Ltd.		5.66	Blue Dart Express Ltd.		1.02
Tata Consultancy Services Ltd.		3.07	Container Corporation of India Ltd.		0.87
Wipro Ltd.		1.32	Telecom - Services		1.87
Tech Mahindra Ltd.		1.11	Bharti Airtel Ltd		1.82
HCL Technologies Ltd.		0.86	Bharti Airtel Ltd - Partly Paid Shares		0.05
Chemicals		7.87	Auto		1.80
SRF Ltd.		3.83	Bajaj Auto Ltd.		0.81
Linde India Ltd.		3.16	Maruti Suzuki India Limited		0.56
Solar Industries India Limited		0.88	Hero MotoCorp Ltd.		0.43
Consumer Non Durables		5.60	Fertilisers		1.63
ITC Ltd.		2.32	Coromandel International Ltd.		1.63
United Spirits Ltd.		1.65	Insurance		1.51
Balrampur Chini Mills Ltd.		1.36	Bajaj Finserv Ltd.		0.95
Ruchi Soya Industries Ltd.		0.27	Max Financial Services Ltd.		0.56
Industrial Products		4.96	Retailing		1.49
SKF India Ltd		1.44	FSN E-Commerce Ventures Ltd.		0.94
Cummins India Ltd.		1.04	Zomato Ltd.		0.55
Carborundum Universal Ltd.		1.04	Non - Ferrous Metals		1.27
Bharat Forge Ltd.		0.91	Hindalco Industries Ltd		1.27
AIA Engineering Limited.		0.42	Financial Technology (Fintech)		1.11
Mold-Tek Packaging Ltd.		0.11	PB Fintech Ltd.		1.11
Pharmaceuticals		4.34	Auto Ancillaries		1.01
Sun Pharmaceuticals Industries Ltd.		2.37	Balkrishna Industries Ltd.		1.01
Cipla Ltd.		0.84	Gas		0.91
Zydus Lifesciences Limited		0.84	Gujarat State Petronet Ltd.		0.91
Cement & Cement Products		3.85	Construction		0.82
Ultratech Cement Ltd.		1.59	Ashoka Buildcon Limited		0.48
Ambuja Cements Ltd.		0.83	JMC Projects (India) Ltd.		0.34
Dalmia Bharat Limited		0.72	Power		0.75
The Ramco Cements Ltd		0.71	Kalpataru Power Transmission Ltd.		0.75
Construction Project		3.77	Household Appliances		0.36
Larsen And Toubro Ltd.		3.77	Hawkins Cooker Ltd		0.36
Industrial Capital Goods		3.38	Equity & Equity related - Total		93.35
Thermax Ltd.		1.98	Triparty Repo		6.67
ABB India Ltd		1.40	Net Current Assets/ (Liabilities)		-0.02
Consumer Durables		3.24	Grand Total		100.00
Blue Star Ltd.		1.00			
Sheela Foam Ltd		1.00			
V-Guard Industries Ltd.		0.69			

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	19,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	66,58,782	27,91,592	14,96,172	9,43,840	5,18,774	1,29,430
Scheme Returns (%)	13.49	16.11	16.21	18.19	25.29	15.00
Nifty 500 (TRI) Returns (%)	13.31	15.35	16.03	17.71	25.12	12.85
Alpha	0.18	0.76	0.18	0.48	0.17	2.16
Nifty 500 (TRI) (₹)#	65,44,433	26,79,394	14,86,411	9,32,811	5,17,569	1,28,099
Nifty 50 (TRI) (₹)^	63,14,726	25,87,090	14,75,961	9,26,652	5,03,582	1,28,365
Nifty 50 (TRI) Returns (%)	12.94	14.70	15.83	17.44	23.11	13.28

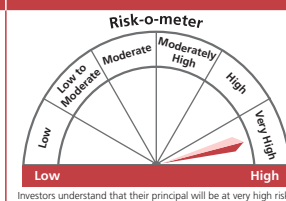
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

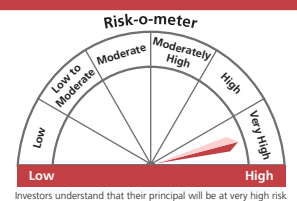
- long term capital growth with a 3 year lock in
- Investment in portfolio of predominantly equity & equity related securities.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

Kotak Tax Saver Fund NAV as on March 31, 2022: ₹27.0650 (Reg-Plan-IDCW), ₹34.0630 (Dir-Plan-IDCW), ₹72.3190 (Growth Option) ₹81.3180 (Direct Growth Option)

For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 3.90% (FBIL Overnight MIBOR rate as on 31st March 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

KOTAK INDIA EQ CONTRA FUND

An open-ended equity scheme following contrarian investment strategy

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Ms. Shibani Kurian*
 AAUM: ₹1,200.55 crs
 AUM: ₹1,255.46 crs
 Benchmark***: Nifty 500 TRI (Tier 1)
 Nifty 100 TRI (Tier 2)
 Allotment date: July 27, 2005
 Folio count: 56,207

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies.

Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks.

We believe that, over a period of time, the price of a stock reflects the intrinsic value of the underlying company. Thus, the moving up of the price of the undervalued stock towards its intrinsic value will help us generate capital appreciation for investors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	19.52%
¹ Beta	0.99
¹ Sharpe#	0.63
¹ Standard Deviation	21.89%
(P/E)	26.14
P/BV	3.36
IDCW Yield	1.12

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

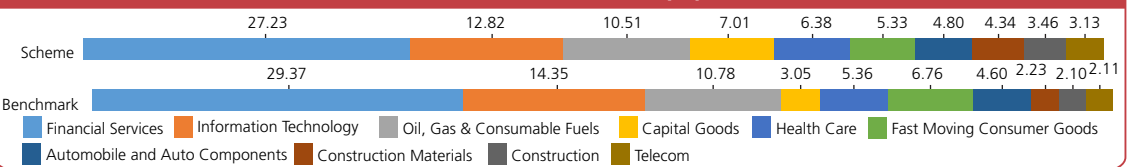
Regular: 2.32%; Direct: 0.92%

Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related Banks		24.65	Bharti Airtel Ltd - Partly Paid Shares		0.11
ICICI Bank Ltd.		7.42	Consumer Durables		2.80
HDFC Bank Ltd.		4.57	Volta Ltd.		1.32
State Bank of India		4.29	Kajaria Ceramics Ltd.		0.97
Axis Bank Ltd.		3.33	Bata India Ltd.		0.51
Federal Bank Ltd.		1.97	Ferrous Metals		2.27
AU Small Finance Bank Ltd.		1.76	Jindal Steel & Power Ltd.		1.82
IndusInd Bank Ltd.		0.87	Tata Steel Ltd.		0.45
Kotak Mahindra Bank Ltd.		0.44	Chemicals		2.00
Software		12.83	SRF Ltd.		2.00
Infosys Ltd.		6.65	Power		1.43
Tata Consultancy Services Ltd.		2.93	National Thermal Power Corporation Limited		1.43
Persistent Systems Limited		1.99	Aerospace & Defense		1.40
HCL Technologies Ltd.		1.26	Bharat Electronics Ltd.		1.40
Petroleum Products		9.00	Insurance		1.21
Reliance Industries Ltd.		6.91	SBI Life Insurance Company Ltd		1.21
Hindustan Petroleum Corporation Ltd		1.33	Auto Ancillaries		1.18
Bharat Petroleum Corporation Ltd.		0.76	Motherson Sumi Systems Ltd.		0.90
Pharmaceuticals		6.39	Motherson Sumi Wiring India Limited		0.28
Sun Pharmaceuticals Industries Ltd.		2.43	Construction		1.15
Alkem Laboratories Ltd.		1.27	Oberoi Realty Ltd		1.15
Torrent Pharmaceuticals Ltd.		1.09	Finance		1.09
Dr Reddys Laboratories Ltd.		0.61	Aavas Financiers Ltd.		0.72
Cipla Ltd.		0.60	SBI Cards & Payment Services Pvt. Ltd.		0.37
Zydus Lifesciences Limited		0.39	Transportation		1.02
Industrial Products		5.61	Inter Globe Aviation Ltd		1.02
Cummins India Ltd.		2.12	Gas		0.96
Supreme Industries Limited		1.95	Gujarat State Petronet Ltd.		0.96
Bharat Forge Ltd.		1.54	Fertilisers		0.69
Consumer Non Durables		5.33	Coromandel International Ltd.		0.69
ITC Ltd.		1.48	Oil		0.55
United Breweries Ltd.		1.26	Oil & Natural Gas Corporation Ltd.		0.55
Emami Ltd.		0.82	Leisure Services		0.45
Hindustan Unilever Ltd.		0.74	Jubilant Foodworks Limited		0.45
Ruchi Soya Industries Ltd.		0.59	Financial Technology (Fintech)		0.29
Godrej Consumer Products Ltd.		0.44	PB Fintech Ltd.		0.29
Cement & Cement Products		4.34	Retailing		0.27
UltraTech Cement Ltd.		2.72	Medplus Health Services Ltd.		0.27
Shree Cement Ltd.		1.28	Minerals/Mining		0.25
The Ramco Cements Ltd		0.34	NMDC Ltd.		0.25
Auto		3.89	Equity & Equity related - Total		97.64
Maruti Suzuki India Limited		2.11	Triparty Repo		2.71
Mahindra & Mahindra Ltd.		1.78	Net Current Assets/(Liabilities)		-0.35
Construction Project		3.46	Grand Total		100.00
Larsen And Toubro Ltd.		3.46			
Telecom - Services		3.13			
Bharti Airtel Ltd		3.02			

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

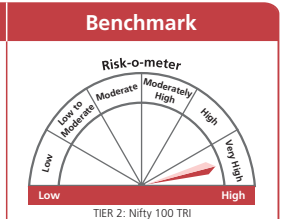
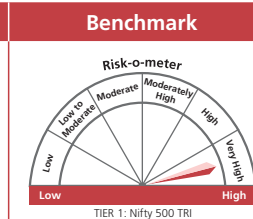
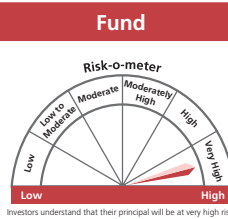
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	70,15,641	26,73,374	14,85,001	9,24,476	5,06,411	1,26,888
Scheme Returns (%)	13.53	15.31	16.00	17.34	23.52	10.90
Nifty 500 (TRI) Returns (%)	13.35	15.35	16.03	17.71	25.12	12.85
Alpha*	0.18	-0.04	-0.03	-0.37	-1.59	-1.95
Nifty 500 (TRI) (₹)#	68,92,409	26,79,394	14,86,411	9,32,811	5,17,569	1,28,099
Nifty 100 (TRI) Returns (%)	13.36	14.84	15.59	17.04	23.01	12.77
Alpha*	0.18	0.47	0.41	0.30	0.51	-1.88
Nifty 100 (TRI) Returns (₹)#	68,94,754	26,07,378	14,63,521	9,17,633	5,02,904	1,28,053
Nifty 50 (TRI) (₹)^	66,75,607	25,87,090	14,75,961	9,26,652	5,03,582	1,28,365
Nifty 50 (TRI) Returns (%)	13.03	14.70	15.83	17.44	23.11	13.28

Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - July 27, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak India EQ Contra Fund NAV as on March 31, 2022: ₹28.5140 (Reg-Plan-IDCW), ₹33.2050 (Dir-Plan-IDCW), ₹82.7210 (Growth Option), ₹93.3140 (Direct Growth Option)

For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 3.90% (FBI Overnight MIBOR rate as on 31st March 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

KOTAK PIONEER FUND

Thematic - An open ended equity scheme investing in pioneering innovations theme.

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Mr. Harish Krishnan & Mr. Arjun Khanna*
(Dedicated Fund manager for investments in foreign securities)
AAUM: ₹1,535.07 crs
AUM: ₹1,618.94 crs
Benchmark: 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI.
Allotment date: October 31, 2019
Folio count: 71,089

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models. However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)
IDCW Frequency
Trustee's Discretion
Ratios

Portfolio Turnover	14.07%
--------------------	--------

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.99%; Direct: 0.46%

Data as on March 31, 2022

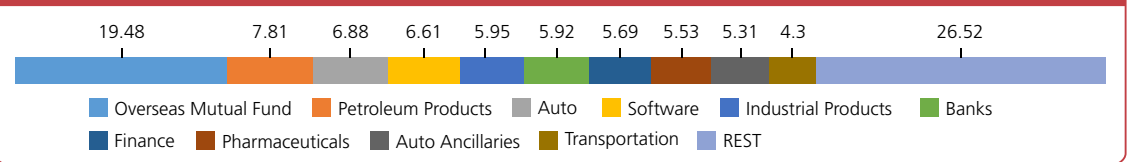
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			CarTrade Tech Ltd		0.58
Petroleum Products		7.81	Indiamart intermesh Ltd.		0.40
Reliance Industries Ltd.		7.81	Medplus Health Services Ltd.		0.31
Auto		6.88	Industrial Capital Goods		2.86
Maruti Suzuki India Limited		5.14	Thermax Ltd.		1.53
Mahindra & Mahindra Ltd.		1.74	ABB India Ltd		1.33
Software		6.61	Chemicals		2.25
Persistent Systems Limited		5.08	Solar Industries India Limited		2.25
Latent View Analytics Ltd		1.15	Insurance		1.97
Affle (India) Ltd.		0.38	HDFC Life Insurance Company Ltd.		1.15
Industrial Products		5.95	ICICI Lombard General Insurance Company Ltd		0.82
Schaeffler India Ltd		1.96	Construction		1.46
Bharat Forge Ltd.		1.90	Mahindra Lifespace Developers Ltd		1.46
AIA Engineering Limited.		1.20	Fertilisers		1.19
Carborundum Universal Ltd.		0.89	Coromandel International Ltd.		1.19
Banks		5.92	Consumer Non Durables		1.16
HDFC Bank Ltd.		5.45	3M India Ltd.		1.16
Fino Payments Bank Ltd		0.47	Ferrous Metals		1.13
Finance		5.69	Ratnamani Metals & Tubes Ltd.		1.13
Bajaj Finance Ltd.		3.14	Leisure Services		1.10
SBI Cards & Payment Services Pvt. Ltd.		1.92	Jubilant Foodworks Limited		1.10
Aavas Financiers Ltd.		0.63	Entertainment		1.04
Pharmaceuticals		5.53	Zee Entertainment Enterprises Ltd		0.53
Sun Pharmaceuticals Industries Ltd.		1.98	Nazara Technologies Ltd.		0.51
Gland Pharma Limited		1.31	Gas		0.92
Divi s Laboratories Ltd.		1.16	Gujarat State Petronet Ltd.		0.92
Zydus Lifesciences Limited		1.08	Pesticides		0.91
Auto Ancillaries		5.31	P I Industries Ltd		0.91
Sona BLW Precision Forgings Ltd		1.78	Financial Technology (Fintech)		0.56
Rolex Rings Ltd.		1.28	PB Fintech Ltd.		0.56
Motherson Sumi Systems Ltd.		1.25	Equity & Equity related - Total		77.78
Motherson Sumi Wiring India Limited		0.56	Mutual Fund Units		
Igarashi Motors India Ltd.		0.44	CI Global Alpha Innovators Corp Class I **	Overseas Mutual Fund	15.33
Transportation		4.30	Ishares Nasdaq 100 UCITS ETF USD - for Domestic schemes	Overseas Mutual Fund	4.15
Inter Globe Aviation Ltd		2.18	Mutual Fund Units - Total		19.48
Container Corporation of India Ltd.		2.12	Futures		
Consumer Durables		3.92	Indiamart intermesh Ltd.-APR2022		0.14
Titan Company Ltd.		3.92	Triparty Repo		2.39
Retailing		3.31	Net Current Assets/(Liabilities)		0.35
Trent Ltd		1.16	Grand Total		100.00
Zomato Ltd.		0.86			

For viewing detailed portfolio of CI Global Alpha Innovators Corporate Class on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Global Alpha Innovators Corporate Class.

Equity Derivative Exposure is 0.14%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

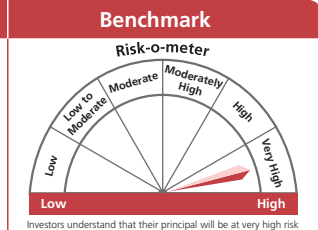
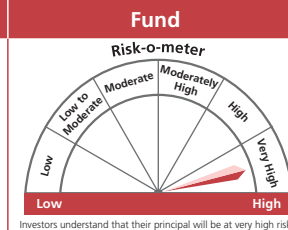
Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	3,00,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	4,31,030	1,24,143
Scheme Returns (%)	30.75	6.51
85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI (%)	27.85	11.22
Alpha	2.90	-4.71
85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI (%) (₹)#	4,17,650	1,27,091
Nifty 50 (TRI) (₹)^	4,08,176	1,28,365
Nifty 50 (TRI) Returns (%)	25.79	13.28

Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MF Explorer.

Kotak Pioneer Fund NAV as on March 31, 2022: ₹17.9090 (Reg-Plan-IDCW), ₹18.6800 (Dir-Plan-IDCW), ₹17.9090 (Growth Option), ₹18.6810 (Direct Growth Option)

For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK ESG OPPORTUNITIES FUND

An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme

Fund Manager: Mr. Harsha Upadhyaya & Mr. Arjun Khanna*
(Dedicated Fund manager for investments in foreign securities)
AAUM: ₹1,577.52 crs
AUM: ₹1,619.00 crs
Benchmark: Nifty 100 ESG Index TRI
Allotment date: December 11, 2020
Folio count: 52,405

Investment Objective

The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters.

However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	31.98%
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Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

Regular: 2.04%; Direct: 0.38%

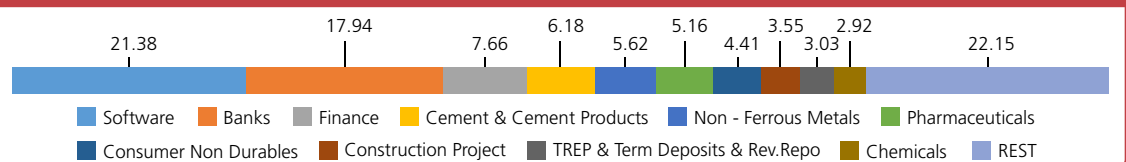
Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Fertilisers		2.35
Software		21.38	Coromandel International Ltd.		2.35
Infosys Ltd.		8.24	Transportation		2.28
Tata Consultancy Services Ltd.		5.69	Inter Globe Aviation Ltd		1.24
Tech Mahindra Ltd.		4.17	Container Corporation		
Wipro Ltd.		2.92	of India Ltd.		1.04
HCL Technologies Ltd.		0.36	Ferrous Metals		2.25
Banks		17.94	Jindal Steel & Power Ltd.		1.65
State Bank Of India		5.33	Ratnamani Metals & Tubes Ltd.		0.60
ICICI Bank Ltd.		5.19	Consumer Durables		2.23
HDFC Bank Ltd.		3.18	Bata India Ltd.		1.21
AU Small Finance Bank Ltd.		2.12	VIP Industries Ltd.		1.02
Axis Bank Ltd.		2.12	Auto		1.74
Finance		7.66	Bajaj Auto Ltd.		1.24
Bajaj Finance Ltd.		4.71	Hero MotoCorp Ltd.		0.50
HDFC Ltd.		2.95	Insurance		1.58
Cement & Cement Products		6.18	Bajaj Finserv Ltd.		1.58
Ultratech Cement Ltd.		2.85	Retailing		1.40
JK Cement Ltd.		1.35	Zomato Ltd.		0.70
Ambuja Cements Ltd.		1.03	V-Mart Retail Ltd.		0.45
The Ramco Cements Ltd		0.95	Medplus Health Services Ltd.		0.25
Non - Ferrous Metals		5.62	Pesticides		0.93
Hindalco Industries Ltd		5.62	Dhanuka Agritech Ltd.		0.93
Pharmaceuticals		5.16	Auto Ancillaries		0.89
Divi s Laboratories Ltd.		1.90	Balkrishna Industries Ltd.		0.89
Sun Pharmaceuticals			Healthcare Services		0.24
Industries Ltd.		1.13	DR.Lal Pathlabs Ltd.		0.24
Abbott India Ltd.		1.09	Entertainment		0.15
Cipla Ltd.		1.04	Nazara Technologies Ltd.		0.15
Consumer Non Durables		4.41	Equity & Equity related - Total		96.14
Balrampur Chini Mills Ltd.		3.33	Mutual Fund Units		
Hindustan Unilever Ltd.		1.08	Kotak Liquid Scheme		
Construction Project		3.55	Direct Plan Growth		0.66
Larsen And Toubro Ltd.		3.55	Mutual Fund Units - Total		0.66
Chemicals		2.92	Futures		
Linde India Ltd.		2.92	DR.Lal Pathlabs Ltd.-APR2022		1.35
Industrial Products		2.86	Triparty Repo		3.03
Supreme Industries Limited		1.56	Net Current Assets/ (Liabilities)		0.17
Bharat Forge Ltd.		1.30	Grand Total		100.00
Telecom - Services		2.42			
Bharti Airtel Ltd		2.33			
Bharti Airtel Ltd - Partly Paid Shares		0.09			

Equity Derivative Exposure is 1.35%

SECTOR ALLOCATION (%)



Kotak ESG Opportunities Fund NAV as on March 31, 2022: ₹12.1780 (Reg-Plan-IDCW), ₹12.4580 (Dir-Plan-IDCW), ₹12.1780 (Growth Option), ₹12.4580 (Direct Growth Option)
For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

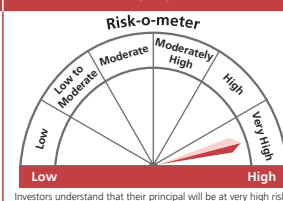
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

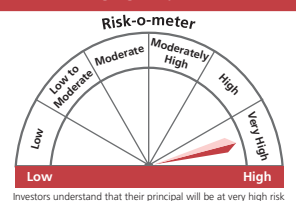
- Long term capital growth
- Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



KOTAK INDIA GROWTH FUND SERIES 4

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Multicap fund - A 36 months close ended equity scheme investing across large cap, midcap and small cap stocks

Fund Manager: Mr. Devender Singhal*
 AAUM: ₹85.93 crs
 AUM: ₹89.24 crs
 Benchmark: Nifty 200 TRI
 Allotment date: February 20, 2018
 Folio count: 1,737

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity & equity related instruments across market capitalisation and sectors.

There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A)Regular Plan B) Direct Plan

Options: Payout of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	30.67%
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Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

The scheme is a close ended scheme. The units of the scheme can be traded on the stock exchange.

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 1.28%; Direct: 0.34%

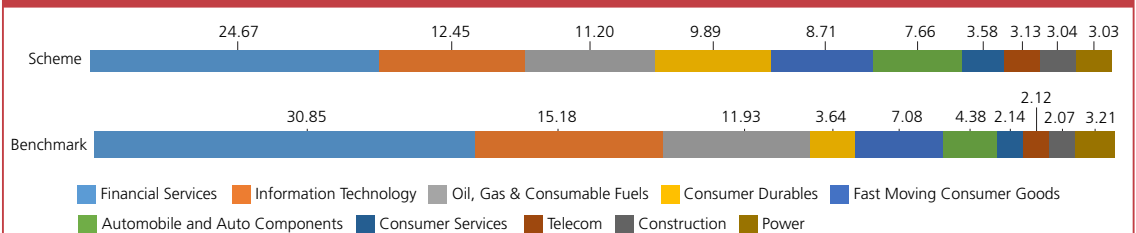
Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Barbeque Nation Hospitality Ltd.		
Banks			Jubilant Foodworks Limited		
ICICI Bank Ltd.		8.35	Auto Ancillaries		
State Bank Of India		5.32	Subros Ltd.		
HDFC Bank Ltd.		3.30	Varrac Engineering Ltd.		
Axis Bank Ltd.		3.19	Construction Project		
Bank Of Baroda		2.50	Larsen And Toubro Ltd.		
Kotak Mahindra Bank Ltd.		1.57	Entertainment		
Software			Zee Entertainment		
Persistent Systems Limited		7.89	Enterprises Ltd		
Infosys Ltd.		2.03	Industrial Products		
Firstsource Solutions Ltd.		1.36	Cummins India Ltd.		
Tech Mahindra Ltd.		1.18	Aerospace & Defense		
Petroleum Products			Bharat Electronics Ltd.		
Reliance Industries Ltd.		8.23	Cement & Cement Products		
Bharat Petroleum		1.61	JK Cement Ltd.		
Corporation Ltd.		1.36	Construction		
Hindustan Petroleum		1.36	PNC Infratech Ltd		
Corporation Ltd		1.36	Retailing		
Consumer Durables			Zomato Ltd.		
Pokarna Ltd.		5.21	Pharmaceuticals		
Century Plyboards (India) Ltd.		3.36	Zydus Lifesciences Limited		
Greenply Industries Ltd.		1.33	Finance		
Consumer Non Durables			Mahindra & Mahindra		
ITC Ltd.		5.13	Financial Services Ltd.		
Emami Ltd.		1.90	Equity & Equity related - Total		
United Spirits Ltd.		1.69	93.13		
Auto			Futures		
Mahindra & Mahindra Ltd.		2.63	Maruti Suzuki India		
Maruti Suzuki India Limited		2.50	Limited-APR2022		
Telecom - Services			Options		
Bharti Airtel Ltd		3.13	CNX NIFTY - 14500.000 -		
Bharti Airtel Ltd -		2.99	Put Option - December 2023		
Partly Paid Shares		0.14	Options - Total		
Power			Triparty Repo		
National Thermal Power		3.03	Net Current Assets/		
Corporation Limited		3.02	(Liabilities)		
Leisure Services			Grand Total		
			100.00		

Term Deposit as provided above is towards margin for derivatives transactions
 Equity Derivative Exposure is 4.26%

SECTOR ALLOCATION (%)



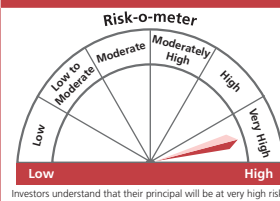
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities without any market capitalisation and sector bias.

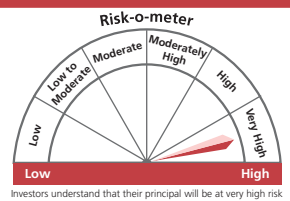
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at very high risk

Benchmark



Investors understand that their principal will be at very high risk

KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Mr. Harish Krishnan & Mr. Arjun Khanna*
 (Dedicated Fund manager for investments in foreign securities)
AAUM: ₹501.06 crs
AUM: ₹530.61 crs
Benchmark*:** Nifty Infrastructure TRI (Tier 1)
 India Infrastructure Index (Customised Index by IISL) (Tier 2)
Allotment date: February 25, 2008
Folio count: 20,605

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)
 IDCW Frequency
 Trustee's Discretion
 Ratios

Portfolio Turnover	15.04%
⁵ Beta	1.06
⁵ Sharpe ^{##}	0.61
⁵ Standard Deviation	25.76%
(P/E)	39.17
P/BV	4.15
IDCW Yield	0.72

Source: ⁵ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above
 Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

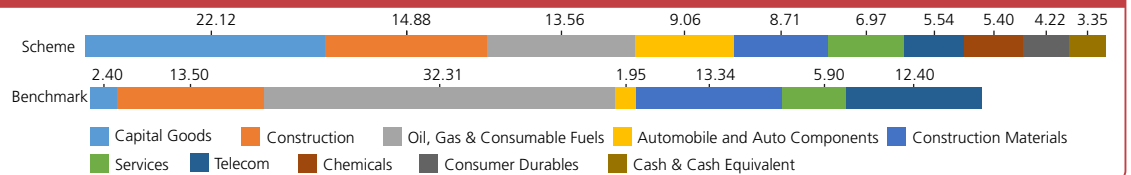
Regular: 2.74%; Direct: 1.19%

Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		17.80	Indraprastha Gas Ltd.		3.52
Industrial Products			Gujarat Gas Ltd.		2.09
Schaeffler India Ltd		5.60	Telecom - Services		5.54
AIA Engineering Limited.		3.32	Bharti Airtel Ltd		5.34
Cummins India Ltd.		2.96	Bharti Airtel Ltd -		
Supreme Industries Limited		1.93	Partly Paid Shares		0.20
SKF India Ltd		1.67	Petroleum Products		5.46
Carborundum Universal Ltd.		1.38	Reliance Industries Ltd.		5.46
WPIL Ltd		0.94	Chemicals		5.40
Construction Project		8.85	Solar Industries India Limited		5.40
Larsen And Toubro Ltd.		5.00	Consumer Durables		4.22
H G Infra Engineering Ltd.		2.21	Kajaria Ceramics Ltd.		2.59
Rail Vikas Nigam Limited.		1.17	V-Guard Industries Ltd.		1.63
Techno Electric & Engineering Company Limited		0.47	Auto Ancillaries		3.57
Cement & Cement Products		8.71	Rolex Rings Ltd.		2.60
Ultratech Cement Ltd.		4.36	Motherson Sumi Systems Ltd.		0.85
Shree Cement Ltd.		2.83	Motherson Sumi Wiring		
The Ramco Cements Ltd		1.52	India Limited		0.12
Industrial Capital Goods		8.03	Power		3.20
Thermax Ltd.		4.39	National Thermal Power		
ABB India Ltd		1.63	Corporation Limited		2.16
Tega Industries Ltd.		1.32	Kalpataru Power		
BEML Ltd.		0.69	Transmission Ltd.		1.04
Construction		7.97	Ferrous Metals		2.83
Mahindra Lifespace		2.98	Ratnamani Metals & Tubes Ltd.		2.44
Developers Ltd		2.44	APL Apollo Tubes Ltd.		0.39
PNC Infratech Ltd		2.44	Oil		2.49
JMC Projects (India) Ltd.		1.51	Hindustan Oil Exploration		
G R Infraprojects Limited		1.04	Company Ltd.		2.49
Transportation		6.97	Equity & Equity related - Total		96.65
Container Corporation of India Ltd.		4.31	Triparty Repo		3.56
Inter Globe Aviation Ltd		2.66	Net Current Assets/ (Liabilities)		-0.21
Gas		5.61	Grand Total		100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

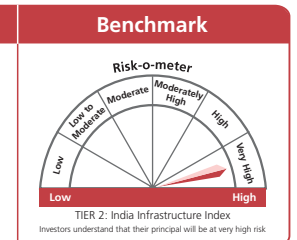
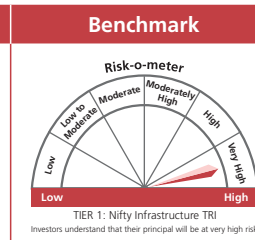
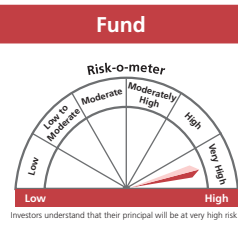
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	48,15,540	26,70,566	14,17,522	9,27,748	5,48,545	1,31,509
Scheme Returns (%)	13.60	15.29	14.70	17.49	29.42	18.40
Nifty Infrastructure (TRI) Returns (%)	8.27	11.65	14.16	17.30	26.30	17.65
Alpha*	5.33	3.64	0.54	0.18	3.13	0.75
Nifty Infrastructure (TRI) (₹)#	31,55,256	21,98,959	13,90,471	9,23,621	5,25,950	1,31,054
India Infrastructure Index Returns (%)	7.30	9.27	10.71	13.28	23.16	14.59
Alpha*	6.30	6.02	3.99	4.20	6.26	3.81
India Infrastructure Index Returns (₹)#	29,27,487	19,37,494	12,29,544	8,36,753	5,03,930	1,29,175
Nifty 50 (TRI) (₹)^	47,86,240	25,86,636	14,75,506	9,26,197	5,03,127	1,28,365
Nifty 50 (TRI) Returns (%)	13.53	14.69	15.82	17.42	23.04	13.28

Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception :- February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/ strategy of the Fund Manager within the category.

Kotak Infrastructure & Economic Reform Fund NAV as on March 31, 2022: ₹25.8070 (Reg-Plan-IDCW), ₹35.9470 (Dir-Plan-IDCW), ₹32.2680 (Growth Option), ₹36.3610 (Direct Growth Option)

For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 3.90% (FBIL Overnight MIBOR rate as on 31st March 2022). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Fund Manager: Mr. Harsha Upadhyaya,
Mr. Devender Singhal,
Mr. Abhishek Bisen &
Mr. Arjun Khanna*

(Dedicated Fund manager for investments in foreign securities)

AAUM: ₹3,624.47 crs

AUM: ₹3,794.23 crs

Benchmark: Nifty 500 Multicap
50:25:25 TRI

Allotment date: September 29, 2021

Folio count: 2,01,095

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	10.59%
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Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon

5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 2.14%; Direct: 0.23%

Data as on March 31, 2022

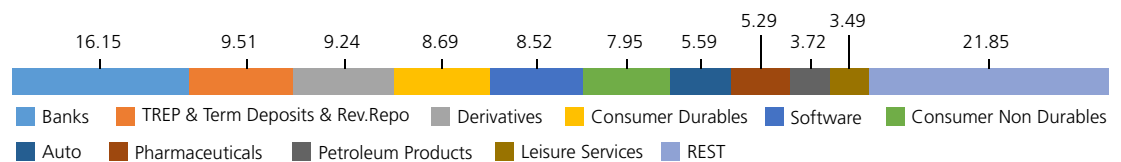
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
Banks					
State Bank Of India		16.15	National Thermal Power Corporation Limited		1.81
ICICI Bank Ltd.		3.61	Kalpataru Power Transmission Ltd.		1.32
Federal Bank Ltd.		3.56	Auto Ancillaries		
Indian Bank		2.49	Motherson Sumi Systems Ltd.		2.89
City Union Bank Ltd.		2.23	Rolux Rings Ltd.		1.04
Bank Of Baroda		1.58	Subros Ltd.		0.73
Axis Bank Ltd.		1.38	Motherson Sumi Wiring India Limited		0.64
Consumer Durables					
Century Plyboards (India) Ltd.		8.69	Finance		
Pokarna Ltd.		3.29	Mahindra & Mahindra		2.82
Greenply Industries Ltd.		2.54	Financial Services Ltd.		1.05
Bata India Ltd.		1.48	Shriram Transport Finance Co Ltd.		0.90
Amber Enterprises India Ltd.		0.78	Shriram City Union Finance Ltd.		0.87
Software					
Persistent Systems Limited		8.52	Industrial Products		
Tech Mahindra Ltd.		4.52	Cummins India Ltd.		2.37
Firstsource Solutions Ltd.		1.54	Carborundum Universal Ltd.		1.26
HCL Technologies Ltd.		1.46	Telecom - Services		
Tata Consultancy Services Ltd.		0.83	Bharti Airtel Ltd		2.29
Infosys Ltd.		0.05	Chemicals		
Consumer Non Durables					
ITC Ltd.		7.95	Tata Chemicals Ltd		2.16
United Breweries Ltd.		2.14	Ferrous Metals		
United Spirits Ltd.		1.77	Jindal Steel & Power Ltd.		2.09
Emami Ltd.		1.71	Cement & Cement Products		
Heritage Foods Ltd		1.50	Ambuja Cements Ltd.		1.92
Ruchi Soya Industries Ltd.		0.64	JK Cement Ltd.		0.12
Auto					
Maruti Suzuki India Limited		5.59	Aerospace & Defense		
Tata Motors Ltd - DVR		2.90	Bharat Electronics Ltd.		1.96
Mahindra & Mahindra Ltd.		1.51	Healthcare Services		
Pharmaceuticals					
Sun Pharmaceuticals Industries Ltd.		5.29	Max Healthcare Institute Ltd.		1.83
Alkem Laboratories Ltd.		1.69	Retailing		
Eris Lifesciences Ltd.		1.64	Zomato Ltd.		0.65
JB Chemicals & Pharmaceuticals Ltd.		1.21	Fertilisers		
Petroleum Products					
Reliance Industries Ltd.		0.75	Coromandel International Ltd.		0.38
Hindustan Petroleum Corporation Ltd		1.87	Pesticides		
Leisure Services					
Sapphire Foods India Ltd.		3.49	Dhanuka Agritech Ltd.		0.22
Jubilant Foodworks Limited		1.15	Equity & Equity related - Total		
Westlife Development Ltd.		1.04	Mutual Fund Units		
Barbeque Nation Hospitality Ltd.		1.04	Mutual Fund Units - Total		
Construction					
KNR Constructions Ltd.		1.85	Futures		
Mahindra Lifespace Developers Ltd		3.33	Infosys Ltd.-APR2022		1.97
PNC Infratech Ltd		1.24	Reliance Industries Ltd.-APR2022		1.92
Power					
		1.10	ITC Ltd.-APR2022		1.28
		0.99	Maruti Suzuki India Limited-APR2022		0.90
		3.13	HCL Technologies Ltd.-APR2022		0.86
			ICICI Bank Ltd.-APR2022		0.80
			Mahindra & Mahindra Ltd.-APR2022		0.74
			National Thermal Power Corporation Limited-APR2022		0.61
			Bharti Airtel Ltd-APR2022		0.16
			Triparty Repo		
			Net Current Assets/(Liabilities)		
			Grand Total		

Equity Derivative Exposure is 9.24%

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 42.48, 28.14, 26.21, & 3.17.

SECTOR ALLOCATION (%)



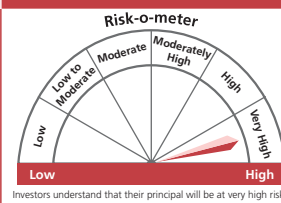
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

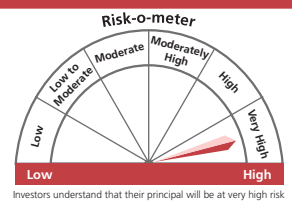
- Long term capital growth
- Investment in equity and equity related securities across market capitalisation

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Multicap Fund NAV as on March 31, 2022: ₹9.5920 (Reg-Plan-IDCW), ₹9.6800 (Dir-Plan-IDCW), ₹9.5920 (Growth Option), ₹9.6800 (Direct Growth Option)
For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

Fund Manager:	Mr. Harish Krishnan & Mr. Abhishek Bisen*
AAUM:	₹669.20 crs
AUM:	₹691.49 crs
Benchmark***:	Nifty India Manufacturing Index TRI
Allotment date:	February 22, 2022
Folio count:	35,163

Investment Objective

The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow the manufacturing theme. However, there is no assurance that the objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio**

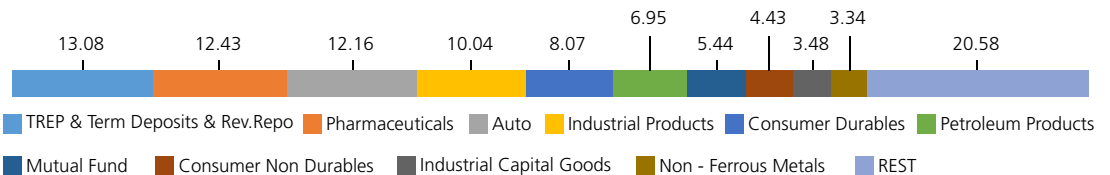
Regular: 2.61%; Direct: 0.67%

Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			3M India Ltd. 1.14		
Pharmaceuticals			Industrial Capital Goods 3.48		
Sun Pharmaceuticals		12.43	ABB India Ltd		2.11
Industries Ltd.		3.97	Thermax Ltd.		1.37
Dr Reddys Laboratories Ltd.		2.92	Non - Ferrous Metals 3.34		
Cipla Ltd.		2.28	Hindalco Industries Ltd		3.34
Zydus Lifesciences Limited		1.84	Auto Ancillaries 2.72		
Gland Pharma Limited		1.42	Motherson Sumi Systems Ltd.		1.61
Auto			Balkrishna Industries Ltd. 1.11		
Maruti Suzuki India Limited		4.81	Ferrous Metals 2.36		
Mahindra & Mahindra Ltd.		2.92	Tata Steel Ltd.		2.36
Tata Motors Ltd.		1.79	Chemicals 2.29		
Ashok Leyland Ltd.		1.57	SRF Ltd.		1.26
Eicher Motors Ltd.		1.07	Solar Industries India Limited 1.03		
Industrial Products			Cement & Cement Products 2.15		
Schaeffler India Ltd		10.04	Ultratech Cement Ltd.		2.15
Bharat Forge Ltd.		2.03	Construction Project 1.92		
Carborundum Universal Ltd.		1.73	Larsen And Toubro Ltd.		1.92
Supreme Industries Limited		1.48	Fertilisers 1.71		
AIA Engineering Limited.		1.43	Coromandel International Ltd. 1.71		
Cummins India Ltd.		1.26	Pesticides 1.63		
Consumer Durables			P I Industries Ltd 1.63		
Bata India Ltd.		8.07	Aerospace & Defense 1.45		
V-Guard Industries Ltd.		1.70	Bharat Electronics Ltd.		1.45
Dixon Technologies India Ltd.		1.48	Equity & Equity related - Total 77.13		
Whirlpool of India Ltd.		1.48	Mutual Fund Units		
Volta Ltd.		1.44	Kotak Liquid Scheme		0.72
Kajaria Ceramics Ltd.		1.25	Direct Plan Growth		5.44
Dixon Technologies India Ltd.		0.72	Mutual Fund Units - Total 5.44		
Petroleum Products			Triparty Repo 13.08		
Reliance Industries Ltd.		6.95	Net Current Assets/ (Liabilities) 4.35		
Bharat Petroleum Corporation Ltd.		5.91	Grand Total 100.00		
Consumer Non Durables			Godrej Consumer Products Ltd. 1.57		
United Breweries Ltd.		1.72			
Godrej Consumer Products Ltd.		1.57			

SECTOR ALLOCATION (%)

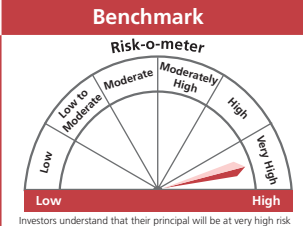
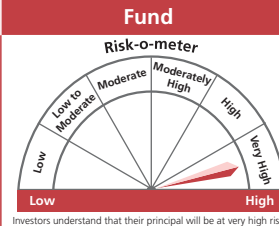


Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

- Long-term capital growth
- Investment equity and equity related securities across market capitalisation

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



KOTAK EQUITY ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Hiten Shah*

AAUM: ₹24,211.18 crs

AUM: ₹23,825.89 crs

Benchmark: Nifty 50 Arbitrage Index

Allotment date: September 29, 2005

Folio count: 47,272

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (Monday preceding the last Thursday of the month)

Ratios

Portfolio Turnover	468.60%
⁵ Beta	0.66
⁵ Sharpe ^{##}	0.79
⁵ Standard Deviation	0.79%

Source: ⁵ICRAMFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 months & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

b) For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

Total Expense Ratio**

Regular: 0.98%; Direct: 0.41%

Data as on March 31, 2022

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
HDFC Ltd.	Finance	2.67	-2.68
Reliance Industries Ltd.	Petroleum Products	2.56	-2.57
Hindustan Unilever Ltd.	Consumer Non Durables	2.27	-2.28
Adani Port and Special Economic Zone Ltd.	Transportation	2.03	-2.04
Adani Enterprises Ltd.	Minerals/Mining	1.70	-1.70
Vedanta Ltd.	Non - Ferrous Metals	1.67	-1.68
Larsen And Toubro Ltd.	Construction Project	1.52	-1.53
ITC Ltd.	Consumer Non Durables	1.33	-1.34
Axis Bank Ltd.	Banks	1.32	-1.33
IndusInd Bank Ltd.	Banks	1.31	-1.32
Others		53.04	-53.27
Equity & Equity related - Total		71.42	-71.74
Mutual Fund Units		24.43	
Triparty Repo		2.19	
Net Current Assets/(Liabilities)		1.96	
Grand Total		100.00	

For detailed portfolio log on to

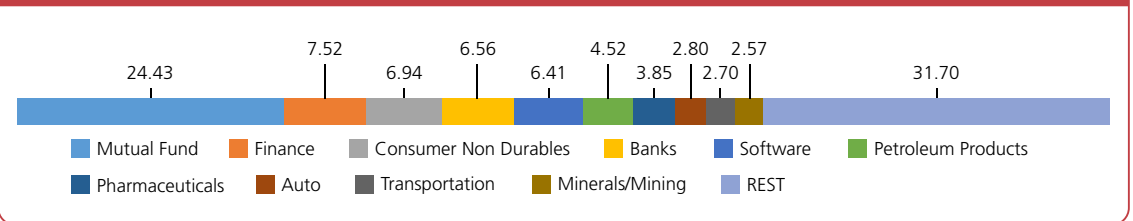
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Arbitrage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposer is 71.74%

SECTOR ALLOCATION (%)



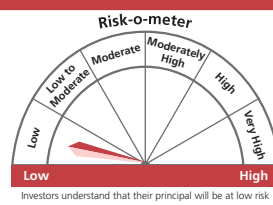
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

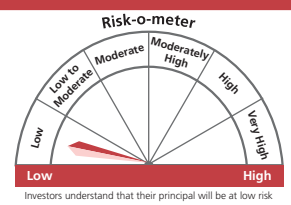
- Income from arbitrage opportunities in the equity market
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Equity Arbitrage Fund NAV as on March 31, 2022: ₹10.7151 (Monthly-Reg-Plan-IDCW), ₹11.1969 (Monthly-Dir-Plan-IDCW), ₹30.2097 (Growth Option), ₹31.6690 (Direct Growth Option)

For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 3.90% (FBI Overnight MIBOR rate as on 31st March 2022). **Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

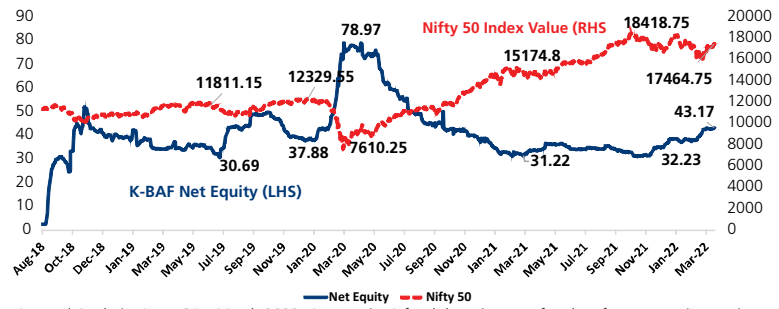
KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Medium
			High				Small

Fund Manager: Mr. Harish Krishnan, Mr. Hiten Shah, Mr. Abhishek Bisen & Mr. Arjun Khanna*
 (Dedicated Fund manager for investments in foreign securities)
AAUM: ₹13,164.04 crs
AUM: ₹13,493.18 crs
Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index
Allotment date: August 3, 2018
Folio count: 2,25,267

Kotak Balanced Advantage Fund – Asset Allocation



Source: Internal Analysis. As on 31st March 2022. Automatic: A fund that gives you freedom from managing equity and debt allocation manually during the market ups and down, giving you a balanced growth. Mutual fund investment are subject to market risk, read all scheme related documents carefully

Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	24.93%
Portfolio Average Maturity	8.04 yrs
IRS Average Maturity*	0.94 yrs
Net Average Maturity	8.97 yrs
Portfolio Modified Duration	3.39 yrs
IRS Modified Duration*	0.80 yrs
Net Modified Duration	4.19 yrs
Portfolio Macaulay Duration	3.51 yrs
IRS Macaulay Duration*	0.82 yrs
Net Macaulay Duration	4.33 yrs
YTM	5.91%
¹ Beta	1.14
¹ Sharpe**	0.91
¹ Standard Deviation	13.00%

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.68%; Direct: 0.44%

Data as on March 31, 2022

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
Adani Port and Special Economic Zone Ltd.	Transportation	3.61	-3.63
Reliance Industries Ltd.	Petroleum Products	3.49	
Infosys Ltd.	Software	2.64	
ICICI Bank Ltd.	Banks	2.60	
HDFC Bank Ltd.	Banks	2.58	
Tata Steel Ltd.	Ferrous Metals	1.91	-1.93
Bharti Airtel Ltd	Telecom - Services	1.79	-1.79
Persistent Systems Limited	Software	1.59	
Adani Enterprises Ltd.	Minerals/Mining	1.53	-1.53
Axis Bank Ltd.	Banks	1.47	
Others		45.24	-16.68
Equity & Equity related - Total		68.45	-25.56
Mutual Fund Units		2.66	
Debt Instruments		1.60	
Debentures and Bonds		20.16	
Money Market Instruments		2.95	
Commercial Paper(CP)/Certificate of Deposits(CD)		1.90	
Triparty Repo		2.28	
Net Current Assets/(Liabilities)		100.00	
Grand Total			

For detailed portfolio log on to

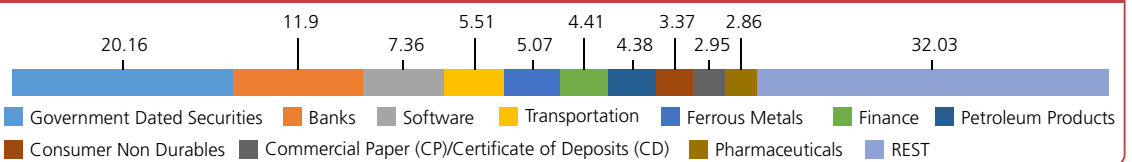
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Balanced-Advantage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions. Equity Derivative Exposure is 25.56%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,40,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	5,52,124	4,36,495	1,23,602
Scheme Returns (%)	12.44	12.95	5.64
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	14.43	15.11	8.60
Alpha	-1.99	-2.16	-2.95
NIFTY 50 Hybrid Composite Debt 50:50 Index (₹)#	5,71,924	4,50,221	1,25,463
Nifty 50 (TRI) (₹)^	6,35,270	5,02,999	1,28,179
Nifty 50 (TRI) Returns (%)	20.45	23.02	12.95

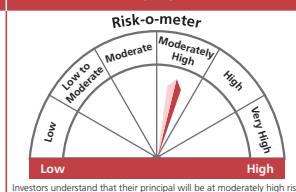
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

- Wealth creation over a long period of time.
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation.

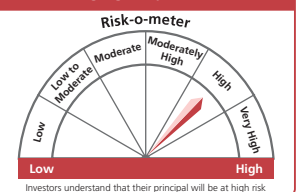
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at moderately high risk

Benchmark



Investors understand that their principal will be at high risk

Scheme Inception :- August 03, 2018. The returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark, ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception. *All payouts during the period have been invested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return. (*) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2022 is 5.52% of the net assets.

Kotak Balanced Advantage Fund NAV as on March 31, 2022: ₹14.4080 (Reg-Plan-IDCW), ₹15.0420 (Dir-Plan-IDCW), ₹14.4080 (Growth Option) ₹15.0420 (Direct Growth Option)

For Fund Manager experience, please refer page 78-80. Mr. Hiten Shah has been managing the fund since 03/10/2019. ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77. @ Risk rate assumed to be 3.90% (FBI Overnight MIBOR rate as on 31st March 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Medium
			High				Small

Fund Manager: Mr. Pankaj Tibrewal,
Mr. Abhishek Bisen &
Mr. Arjun Khanna*

(Dedicated Fund manager for investments in foreign securities)

AAUM: ₹2,408.70 crs

AUM: ₹2,511.55 crs

Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

Allotment date: November 25, 1999

Folio count: 70,764

Investment Objective

Investment objective of the scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Half Yearly (25th of Mar/Sep)

Ratios

Portfolio Turnover	6.35%
Portfolio Average Maturity	7.18 yrs
IRS Average Maturity*	0.62 yrs
Net Average Maturity	7.81 yrs
Portfolio Modified Duration	3.01 yrs
IRS Modified Duration*	0.53 yrs
Net Modified Duration	3.54 yrs
Portfolio Macaulay Duration	3.11 yrs
IRS Macaulay Duration*	0.55 yrs
Net Macaulay Duration	3.65 yrs
YTM	5.77%
¹ Beta	1.23
¹ Sharpe##	0.78
¹ Standard Deviation	17.96%

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.97%; Direct: 0.67%

Data as on March 31, 2022

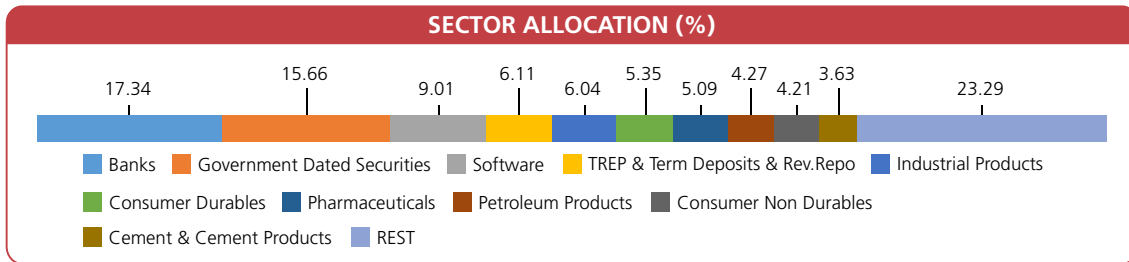
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
Banks					
ICICI Bank Ltd.		5.02	ICICI Lombard General Insurance		
State Bank Of India		3.57	Company Ltd		0.94
HDFC Bank Ltd.		3.57	HDFC Life Insurance Company Ltd.		0.28
Axis Bank Ltd.		2.38	Gas		
Kotak Mahindra Bank Ltd.		2.18	Gujarat Gas Ltd.		0.54
AU Small Finance Bank Ltd.		0.62	Petronet LNG Ltd.		0.50
Software					
Infosys Ltd.		4.67	Power		
Tata Consultancy Services Ltd.		1.97	National Thermal Power		
Tech Mahindra Ltd.		1.58	Corporation Limited		0.88
Oracle Financial Services			Fertilisers		
Software Ltd		0.79	Coromandel International Ltd.		0.75
Industrial Products					
Schaeffler India Ltd		1.50	Transportation		
Supreme Industries Limited		1.48	Blue Dart Express Ltd.		0.63
Bharat Forge Ltd.		1.31	Non - Ferrous Metals		
Cummins India Ltd.		1.09	Hindalco Industries Ltd		0.57
Carborundum Universal Ltd.		0.66	Pesticides		
Consumer Durables					
Century Plyboards (India) Ltd.		2.62	P I Industries Ltd		0.57
Sheela Foam Ltd		1.65	Ferrous Metals		
Kajaria Ceramics Ltd.		0.60	Shyam Metalics and Energy Ltd		0.47
Whirlpool of India Ltd.		0.48	Equity & Equity related - Total		
Pharmaceuticals					
Sun Pharmaceuticals			Mutual Fund Units		
Industries Ltd.		1.55	Brookfield India Real Estate Trust	Construction	0.27
Dr Reddys Laboratories Ltd.		1.13	Mutual Fund Units - Total		
Cipla Ltd.		1.00	Debt Instruments		
Torrent Pharmaceuticals Ltd.		0.94	Debentures and Bonds		
Zydus Lifesciences Limited		0.47	Corporate Debt/		
Petroleum Products					
Reliance Industries Ltd.		2.83	Financial Institutions		
Bharat Petroleum Corporation Ltd.		0.78	LIC Housing Finance Ltd.	CRISIL AAA	0.02
Indian Oil Corporation Ltd		0.66	Corporate Debt/Financial Institutions - Total		
Consumer Non Durables					
United Spirits Ltd.		1.82	Public Sector Undertakings		
ITC Ltd.		1.19	U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	0.96
Emami Ltd.		0.65	Public Sector Undertakings - Total		
Hindustan Unilever Ltd.		0.55	Government Dated Securities		
Cement & Cement Products					
Shree Cement Ltd.		1.43	5.53% Central Government(^)	SOV	5.14
JK Cement Ltd.		1.31	6.54% Central Government	SOV	2.15
The Ramco Cements Ltd		0.89	6.1% Central Government	SOV	1.70
Construction					
Mahindra Lifespace			6.64% Central Government	SOV	1.52
Developers Ltd		1.63	6.67% Central Government	SOV	1.20
Oberoi Realty Ltd		0.78	4.81% Central Government	SOV	0.79
JMC Projects (India) Ltd.		0.32	4.04% Central Government	SOV	0.61
Chemicals					
Solar Industries India Limited		1.87	7.17% State Government-Gujarat	SOV	0.61
Galaxy Surfactants Ltd.		0.86	GS CG 22 Aug 2028 - (STRIPS)	SOV	0.51
Auto					
Maruti Suzuki India Limited		1.14	6.75% State Government-Bihar	SOV	0.40
Mahindra & Mahindra Ltd.		0.77	GS CG 17 Jun 2027 - (STRIPS)	SOV	0.20
V.S.T Tillers Tractors Ltd		0.52	4.68% Central Government	SOV	0.19
Construction Project					
Larsen And Toubro Ltd.		1.62	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.10
Techno Electric & Engineering Company Limited		0.79	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.09
Industrial Capital Goods					
Thermax Ltd.		2.15	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.09
Finance					
HDFC Ltd.		1.45	GS CG 22 Aug 2022 - (STRIPS)	SOV	0.04
Auto Ancillaries					
Motherson Sumi Systems Ltd.		0.90	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.04
Motherson Sumi Wiring			GS CG 22 Feb 2036 - (STRIPS)	SOV	0.04
India Limited		0.32	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.03
Rolex Rings Ltd.		0.08	GS CG 22 Aug 2027 - (STRIPS)	SOV	0.03
Insurance					
		1.22	GS CG 22 Feb 2028 - (STRIPS)	SOV	0.03
			GS CG 23/12/2025 - (STRIPS)	SOV	0.03
			GS CG 22 Aug 2031 - (STRIPS)	SOV	0.02
			GS CG 22 Aug 2032 - (STRIPS)	SOV	0.02
			GS CG 22 Feb 2029 - (STRIPS)	SOV	0.02
			GS CG 22 Feb 2032 - (STRIPS)	SOV	0.02
			GS CG 22 Aug 2043 - (STRIPS)	SOV	0.01
			GS CG 22 Feb 2027 - (STRIPS)	SOV	0.01
			GS CG 22 Feb 2043 - (STRIPS)	SOV	0.01
			GS CG 22 Feb 2044 - (STRIPS)	SOV	0.01
			Government Dated Securities - Total		
			Triparty Repo		
			Net Current Assets/ (Liabilities)		
			Grand Total		

Term Deposit as provided above is towards margin for derivatives transactions

KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 year	1 year
Total amount invested (₹)	8,90,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	15,13,190	14,04,517	9,05,867	5,01,377	1,27,226
Scheme Returns (%)	14.02	14.44	16.51	22.79	11.44
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	13.14	13.50	14.54	17.61	10.10
Alpha	0.88	0.94	1.97	5.18	1.34
NIFTY 50 Hybrid Composite Debt 65:35 Index (₹)#	14,63,348	13,58,041	8,63,059	4,66,489	1,26,394
Nifty 50 (TRI) (₹)^	15,87,002	14,75,961	9,26,652	5,03,582	1,28,365
Nifty 50 (TRI) Returns (%)	15.27	15.83	17.44	23.11	13.28

Product Label as on 31st March, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity & equity related securities balanced with income generation by investing in debt & money. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at very high risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at high risk</p>

Scheme Inception : - November 03, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

(^)^ Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2022 is 2.97% of the net assets.

Kotak Equity Hybrid Fund NAV as on March 31, 2022: ₹23.4260 (Reg-Plan-IDCW), ₹27.4390 (Dir-Plan-IDCW), ₹39.8620 (Growth Option) ₹44.7610 (Direct Growth Option)

For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 3.90% (FBIL Overnight MIBOR rate as on 31st March 2022). ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Medium
			High				Small

Fund Manager: Mr. Devender Singhal,
Mr. Abhishek Bisen,
Mr. Hiten Shah &
Mr. Arjun Khanna*

(Dedicated Fund manager for investments in foreign securities)

AAUM: ₹1,748.68 crs

AUM: ₹1,786.78 crs

Benchmark*:** NIFTY Equity Savings (Tier 1)
75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI (Tier 2)

Allotment date: October 13, 2014

Folio count: 17,257

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every month)

Ratios

Portfolio Turnover	43.39%
⁵ Beta	1.05
⁵ Sharpe#	0.66
⁵ Standard Deviation	8.29%

Source: ⁵ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches
Ideal Investments Horizon: 3 years & above

Load Structure

Entry Load: Nil.

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%

c) If units are redeemed or switched out after 90 days from the date of allotment: NIL

Total Expense Ratio**

Regular: 2.13%; Direct: 1.11%

Data as on March 31, 2022

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
Adani Port and Special Economic Zone Ltd.	Transportation	3.76	-3.78
Canara Bank	Banks	3.12	-3.14
ICICI Bank Ltd.	Banks	3.07	-3.07
Adani Enterprises Ltd.	Minerals/Mining	2.86	-2.87
ITC Ltd.	Consumer Non Durables	2.68	
Grasim Industries Ltd.	Cement & Cement Products	2.56	-2.57
Steel Authority of India Ltd.	Ferrous Metals	2.55	-2.56
CNX NIFTY-APR2022			-2.41
ICICI Bank Ltd.	Banks	2.18	
State Bank Of India	Banks	2.14	
Others		41.73	-19.44
Equity & Equity related - Total		66.65	-39.84
Mutual Fund Units			
		14.43	
Government Dated Securities			
		6.67	
Money Market Instruments			
Commercial Paper(CP)/Certificate of Deposits(CD)			
		5.57	
Triparty Repo			
		5.33	
Net Current Assets/(Liabilities)			
		1.35	
Grand Total		100.00	

For detailed portfolio log on to

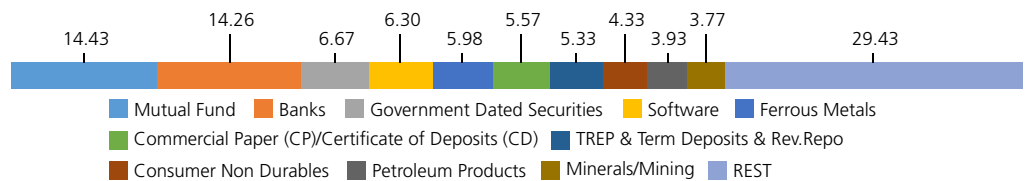
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposer is 39.84%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	7 years	5 years	3 years	1 years
Total amount invested (₹)	9,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	12,71,099	11,62,859	7,63,265	4,26,486	1,25,861
Scheme Returns (%)	9.04	9.15	9.57	11.35	9.25
Nifty Equity Savings Index (%)	9.62	9.78	10.19	11.46	7.23
Alpha*	-0.58	-0.64	-0.61	-0.11	2.02
Nifty Equity Savings Index (₹)#	12,99,836	11,89,556	7,74,978	4,27,181	1,24,598
75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI Returns (%)	7.49	7.55	7.75	8.54	6.18
Alpha*	1.55	1.59	1.83	2.81	3.07
75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI Returns (₹)#	11,97,558	10,98,678	7,29,263	4,09,315	1,23,933
CRISIL 10 Year Gilt Index (₹)^	11,19,531	10,23,035	6,81,317	3,76,721	1,19,499
CRISIL 10 Year Gilt Index (%)	5.73	5.55	5.03	2.98	-0.78

Product Label as on 31st March, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*: • Income from arbitrage opportunities in the equity market & long term capital growth • Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

Scheme Inception : - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Equity Savings Fund NAV as on March 31, 2022: ₹18.5984 (Growth Option), ₹13.7176 (Monthly-Reg-Plan-IDCW), ₹19.7162 (Direct Growth Option), ₹14.2774 (Monthly-Dir-Plan-IDCW)

For Fund Manager experience, please refer page 78-80, Effective April 01, 2021 Kotak Equity Savings Fund will be managed by Mr. Devender Singhal, Mr. Abhishek Bisen and Mr. Hiten Shah.

Risk rate assumed to be 3.90% (FBIL Overnight MIBOR rate as on 31st March 2022). **Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments

Investment style			Maturity			Volatility
Value	Blend	Growth	Short	Medium	Long	
						Low
						Medium
						High

Fund Manager:	Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)	
AAUM:	₹1,380.38 crs
AUM:	₹1,422.05 crs
Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Allotment date:	December 02, 2003
Folio count:	23,600

Investment Objective

The investment objective of the scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the schemes will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	7.36 yrs
IRS Average Maturity*	0.46 yrs
Net Average Maturity	7.81 yrs
Portfolio Modified Duration	2.84 yrs
IRS Modified Duration*	0.39 yrs
Net Modified Duration	3.23 yrs
Portfolio Macaulay Duration	2.93 yrs
IRS Macaulay Duration*	0.40 yrs
Net Macaulay Duration	3.33 yrs
YTM	5.86%
*Standard Deviation	4.06%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer.

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth and Payout of IDCW (Quarterly) - ₹5000 & above (ii) Payout of IDCW (Monthly) - ₹50,000 & above Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon - 3 year & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%

c) If units are redeemed or switched out after 6 months from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.79%; Direct: 0.47%

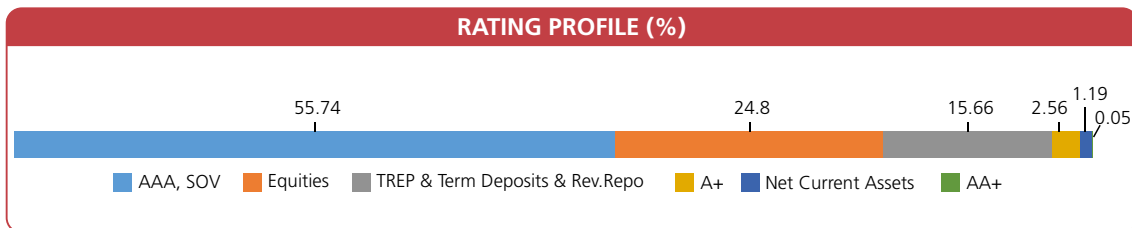
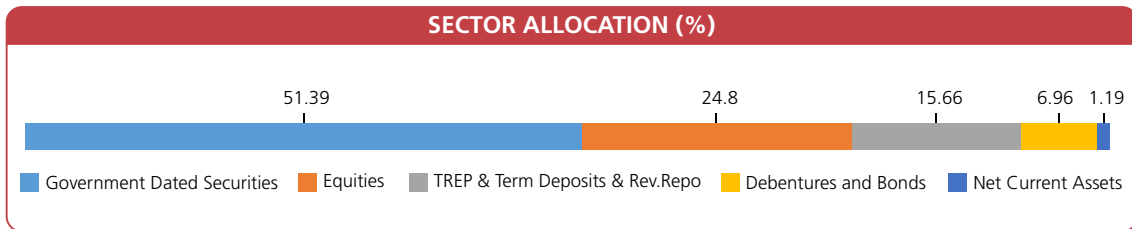
Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
Banks					
ICICI Bank Ltd.		1.89			
State Bank Of India		1.47			
HDFC Bank Ltd.		0.72			
Bank Of Baroda		0.55			
Kotak Mahindra Bank Ltd.		0.55			
Axis Bank Ltd.		0.46			
Consumer Non Durables					
ITC Ltd.		1.93			
Emami Ltd.		0.48			
United Spirits Ltd.		0.36			
United Breweries Ltd.		0.26			
Prataap Snacks Ltd		0.07			
Auto					
Maruti Suzuki India Limited		2.19			
Hero MotoCorp Ltd.		0.48			
Mahindra & Mahindra Ltd.		0.31			
Tata Motors Ltd - DVR		0.15			
Tata Motors Ltd.		0.09			
Petroleum Products					
Reliance Industries Ltd.		1.59			
Indian Oil Corporation Ltd		0.25			
Bharat Petroleum Corporation Ltd.		0.16			
Hindustan Petroleum Corporation Ltd		0.13			
Consumer Durables					
Pokarna Ltd.		1.98			
Century Plyboards (India) Ltd.		0.55			
Greenply Industries Ltd.		0.35			
Bata India Ltd.		0.28			
Software					
Persistent Systems Limited		1.06			
Infosys Ltd.		0.28			
Firstsource Solutions Ltd.		0.26			
Tata Consultancy Services Ltd.		0.26			
Leisure Services					
Sapphire Foods India Ltd.		1.83			
Barbeque Nation Hospitality Ltd.		1.24			
Jubilant Foodworks Limited		0.31			
Power					
National Thermal Power Corporation Limited		0.87			
Industrial Products					
Cummins India Ltd.		0.63			
Ksb Ltd		0.23			
Telecom - Services					
Bharti Airtel Ltd		0.73			
Bharti Airtel Ltd - Partly Paid Shares		0.04			
Cement & Cement Products					
The Ramco Cements Ltd		0.72			
Ambuja Cements Ltd.		0.30			
Ultratech Cement Ltd.		0.21			
JK Cement Ltd.		0.14			
Construction					
Mahindra Lifespace Developers Ltd		0.07			
PNC Infratech Ltd		0.70			
KNR Constructions Ltd.		0.33			
Auto Ancillaries					
Subros Ltd.		0.19			
Varroc Engineering Ltd.		0.18			
Pharmaceuticals					
Ami Organics Ltd		0.58			
Eris Lifesciences Ltd.		0.44			
Gland Pharma Limited		0.14			
Zydus Lifesciences Limited		0.14			
Entertainment					
Zee Entertainment Enterprises Ltd		0.55			
Finance					
Shriram City Union Finance Ltd.		0.16			
Mahindra & Mahindra Financial Services Ltd.		0.05			
Aerospace & Defense					
Bharat Electronics Ltd.		0.35			
Ferrous Metals					
Jindal Steel & Power Ltd.		0.21			
Retailing					
Zomato Ltd.		0.15			
Construction Project					
Larsen And Toubro Ltd.		0.09			
Equity & Equity related - Total					
24.80					
Debt Instruments					
Debentures and Bonds					
Government Dated Securities					
5.53% Central Government(^)	SOV	17.77			
6.1% Central Government	SOV	8.08			
6.54% Central Government	SOV	6.89			
4.04% Central Government	SOV	4.08			
6.64% Central Government	SOV	3.03			
4.81% Central Government	SOV	2.80			
6.67% Central Government	SOV	2.75			
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.13			
7.64% State					
Government-West Bengal	SOV	1.11			
6.75% State Government-Bihar	SOV	0.71			
GS CG 17 Jun 2027 - (STRIPS)	SOV	0.44			
7.76% State					
Government-Madhya Pradesh	SOV	0.37			
8.27% State					
Government-Rajasthan	SOV	0.36			
8.42% State					
Government-Tamil Nadu	SOV	0.26			
GS CG 22 Aug 2029 - (STRIPS)	SOV	0.20			
GS CG 22 Feb 2030 - (STRIPS)	SOV	0.19			
GS CG 22 Aug 2030 - (STRIPS)	SOV	0.18			
GS CG 22 Aug 2022 - (STRIPS)	SOV	0.12			
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.09			
GS CG 22 Feb 2036 - (STRIPS)	SOV	0.08			
GS CG 22 Feb 2028 - (STRIPS)	SOV	0.08			
GS CG 22 Aug 2036 - (STRIPS)	SOV	0.08			
GS CG 22 Aug 2027 - (STRIPS)	SOV	0.08			
GS CG 22 Feb 2029 - (STRIPS)	SOV	0.07			
9.1% State					
Government-Tamil Nadu	SOV	0.07			
GS CG 22 Feb 2032 - (STRIPS)	SOV	0.06			
GS CG 22 Aug 2032 - (STRIPS)	SOV	0.06			
GS CG 22 Aug 2031 - (STRIPS)	SOV	0.06			
GS CG 23/12/2025 - (STRIPS)	SOV	0.06			
GS CG 22 Feb 2027 - (STRIPS)	SOV	0.05			
GS CG 22 Feb 2043 - (STRIPS)	SOV	0.03			
GS CG 22 Aug 2043 - (STRIPS)	SOV	0.03			
GS CG 22 Feb 2044 - (STRIPS)	SOV	0.02			
Government Dated Securities - Total					
51.39					
Public Sector Undertakings					
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	2.56			
Power Finance Corporation Ltd.	CRISIL AAA	1.78			
Power Finance Corporation Ltd.	CRISIL AAA	0.48			
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.30			
Rural Electrification Corporation Ltd.	CRISIL AAA	0.04			
Public Sector Undertakings - Total					
5.16					
Corporate Debt/ Financial Institutions - Total					
15.66					
Net Current Assets/ (Liabilities)					
1.19					
Grand Total					
100.00					

KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	53,11,761	20,12,524	11,98,161	7,84,675	4,33,675	1,24,786
Scheme Returns (%)	8.87	9.99	9.98	10.69	12.50	7.53
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.91	9.40	9.10	9.12	8.93	5.05
Alpha	-0.04	0.59	0.89	1.56	3.57	2.49
CRISIL Hybrid 85+15 - Conservative Index (₹)#	53,33,823	19,50,755	11,60,772	7,54,775	4,11,677	1,23,216
CRISIL 10 Year Gilt Index (₹)^	40,64,720	16,57,189	10,23,154	6,81,436	3,76,840	1,19,499
CRISIL 10 Year Gilt Index Returns (%)	6.29	6.29	5.56	5.04	3.00	-0.78

Product Label as on 31st March, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income & capital growth over a long term horizon Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Fund</p> <p style="text-align: center;">Investors understand that their principal will be at moderately high risk</p>	<p style="text-align: center;">Benchmark</p> <p style="text-align: center;">Investors understand that their principal will be at moderately high risk</p>

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.
 # Benchmark ; ^ Additional Benchmark.
 Alpha is difference of scheme return with benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2022 is 7.00% of the net assets.
Kotak Debt Hybrid Fund NAV as on March 31, 2022: ₹42.9908 (Growth Option), ₹47.5824 (Direct Growth Option), ₹12.7439 (Monthly-Reg-Plan-IDCW), ₹13.5611 (Monthly-Dir-Plan-IDCW)
 For Fund Manager experience, please refer page 78-80. ##Risk rate assumed to be 3.90% (FBIL Overnight MIBOR rate as on 31st March 2022).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities.
A relatively low interest rate risk and relatively low credit risk.

Maturity		Volatility
Short	Medium	Long
		Low
		Medium
		High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹9,274.11 crs
AUM: ₹8,272.81 crs
Benchmark: NIFTY 1D Rate index
Allotment date: January 15, 2019
Folio count: 4,006

Investment Objective

The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including CBLO (Tri-Party Repo), Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A)Regular Plan B)Direct Plan

IDCW Frequency

Daily

Ratios

Portfolio Average Maturity	0.01 yrs
IRS Average Maturity*	-
Net Average Maturity	0.01 yrs
Portfolio Modified Duration	0.01 yrs
IRS Modified Duration*	-
Net Modified Duration	0.01 yrs
Portfolio Macaulay Duration	0.01 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.01 yrs
YTM	3.75%
⁵ Standard Deviation	0.05%

*Interest Rate Swap

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for 0.01 for switches
Ideal Investment Horizon: 1 days

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 0.20%; Direct: 0.08%

Data as on March 31, 2022

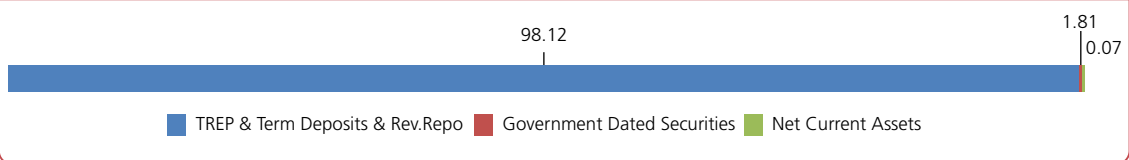
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low	A-I	
Moderate			
Relatively High			

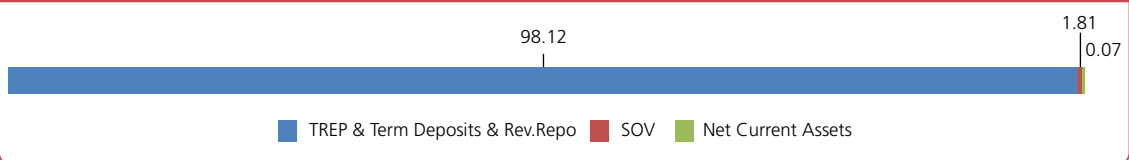
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities		
5.09% Central Government	SOV	1.81
Government Dated Securities - Total		1.81
Triparty Repo		98.12
Net Current Assets/(Liabilities)		0.07
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



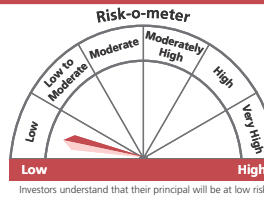
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

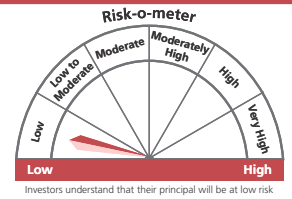
- Income over a short term investment horizon
- Investment in debt & money market securities having maturity of one business day.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Overnight Fund NAV as on March 31, 2022: ₹1,130.8405 (Growth Option), ₹1,133.7997 (Direct Growth Option), ₹1,004.7568 (Daily-Reg-Plan-IDCW), ₹1,003.6055 (Daily-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra* (Dedicated fund manager for investments in foreign securities)
 AAUM: ₹32,028.13 crs
 AUM: ₹24,884.31 crs
 Folio count: 51,600
 Benchmark: Nifty Liquid Index
 Allotment date: November 4, 2003

Investment Objective

The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures & Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Daily

Ratios

Portfolio Average Maturity	0.14 yrs
IRS Average Maturity*	-
Net Average Maturity	0.14 yrs
Portfolio Modified Duration	0.14 yrs
IRS Modified Duration*	-
Net Modified Duration	0.14 yrs
Portfolio Macaulay Duration	0.14 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.14 yrs
YTM	3.88%
⁵ Standard Deviation	0.09%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹1 for purchases and of ₹0.01 for switches
 Additional Investment: ₹500 and in multiples of ₹1 for purchases and of ₹0.01 for switches
 Ideal Investment Horizon: 7 days to month

Total Expense Ratio**

Regular: 0.32%; Direct: 0.20%

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load Structure

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

2. The revised exit load shall be effective for all fresh investments

3. The revised load structure will be applicable for Insta Redemption facility as per the applicable circular.

4. Applicability of revised exit load on redemption /switch-out of units would be done on First in First out Basis ('FIFO').

Data as on March 31, 2022

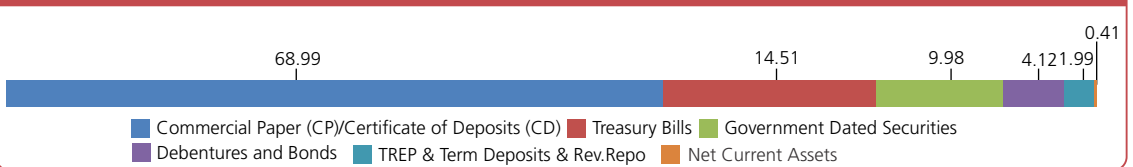
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

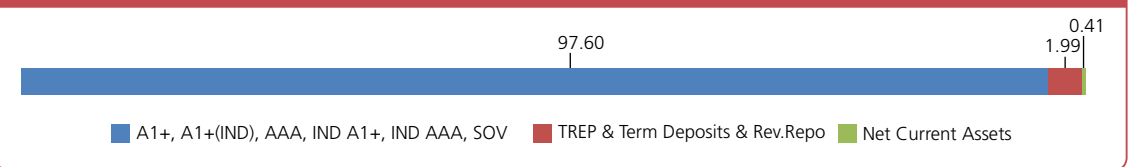
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds					
Corporate Debt/					
Financial Institutions					
HDFC Ltd.	CRISIL AAA	2.26	Julius Baer Capital (India) Pvt. Ltd	CRISIL A1+	0.52
Mahindra & Mahindra Financial Services Ltd.	FITCH IND AAA	1.13	IDFC First Bank Limited	CRISIL A1+	0.34
Larsen and Toubro Ltd.	CRISIL AAA	0.70	Motilal Oswal Financial Services Limited	CRISIL A1+	0.34
Bajaj Finance Ltd.	CRISIL AAA	0.03	Pilani Investment and Industries Corporation Ltd	CRISIL A1+	0.34
Corporate Debt/Financial Institutions - Total					
Government					
Dated Securities					
8.15% Central Government	SOV	7.47	Sharekhan Limited	ICRA A1+	0.34
8.35% Central Government	SOV	2.51	Godrej Industries Ltd	CRISIL A1+	0.26
Government Dated Securities - Total					
Securities - Total					
Money Market Instruments					
Commercial Paper(CP)/ Certificate of Deposits(CD)					
Corporate Debt/ Financial Institutions					
HDFC Ltd.	CRISIL A1+	7.08	Axis Securities Limited	ICRA A1+	0.17
AXIS Bank Ltd.	CRISIL A1+	6.30	Bajaj Financial Securities Limited	CRISIL A1+	0.09
Reliance Industries Ltd.	CRISIL A1+	3.46	Corporate Debt/Financial Institutions - Total		
Reliance Jio Infocomm Ltd.	CRISIL A1+	3.45	Public Sector Undertakings		
Reliance Retail Ventures Ltd	CRISIL A1+	2.58	National Bank for Agriculture & Rural Development	ICRA A1+	9.84
L & T Finance Ltd.	CRISIL A1+	1.95	Canara Bank	CRISIL A1+	4.14
HDFC Bank Ltd.	CARE A1+	1.73	National Thermal Power Corporation Ltd.	CRISIL A1+	3.46
Ultratech Cement Ltd.	CRISIL A1+	1.73	Bank Of Baroda	FITCH A1+(IND)	3.44
Tata Power Company Ltd.	CRISIL A1+	1.72	Bank Of Baroda	FITCH IND A1+	2.42
HDFC Securities Limited	CRISIL A1+	1.38	Indian Oil Corporation Ltd.	ICRA A1+	1.73
CESC Ltd.	ICRA A1+	1.37	Indian Bank	CRISIL A1+	0.95
Birla Group Holding Private Limited	CRISIL A1+	1.03	Bharat Oman Refineries Limited	CRISIL A1+	0.69
ICICI Securities Limited	CRISIL A1+	0.86	Small Industries Development Bank Of India	CRISIL A1+	0.34
TVS Credit Services limited	CRISIL A1+	0.86	Bank Of Baroda	CRISIL A1+	0.17
Sikka Ports & Terminals Ltd.	CRISIL A1+	0.77	Public Sector Undertakings - Total		
Aditya Birla Finance Ltd.	ICRA A1+	0.69	Undertakings		
Muthoot Finance Ltd.	CRISIL A1+	0.69	Treasury Bills		
Tata Power Renewable Energy Ltd.	CRISIL A1+	0.69	364 Days Treasury Bill 26/05/2022	SOV	3.45
Barclays Investments & Loan (India) Ltd.	CRISIL A1+	0.55	91 Days Treasury Bill 26/05/2022	SOV	3.45
CESC Ltd.	CRISIL A1+	0.52	364 Days Treasury Bill 16/06/2022	SOV	2.58
			364 Days Treasury Bill 09/06/2022	SOV	1.89
			364 Days Treasury Bill 13/05/2022	SOV	1.78
			91 Days Treasury Bill 09/06/2022	SOV	0.86
			91 Days Treasury Bill 30/06/2022	SOV	0.38
			91 Days Treasury Bill 23/06/2022	SOV	0.12
			Treasury Bills - Total		
			Triparty Repo		
			Net Current Assets/ (Liabilities)		
			Grand Total		

ALLOCATION (%)



RATING PROFILE (%)



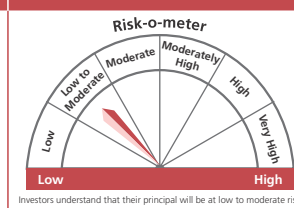
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

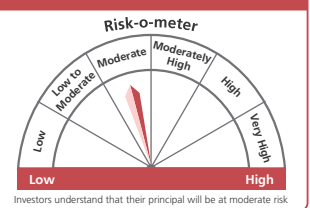
- Income over a short term investment horizon
- Investment in debt & money market securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Liquid Fund NAV as on March 31, 2022: ₹4,278.9895 (Growth Option), ₹4,303.0834 (Direct Growth Option), ₹1,222.8100 (Daily-Reg-Plan-IDCW), ₹1,222.8100 (Daily-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments.
A relatively low interest rate risk and moderate credit risk

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager: Mr. Deepak Agrawal & Mr. Mihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹11,852.68 crs
AUM: ₹9,497.40 crs
Benchmark: Nifty Money Market Index
Allotment date: July 14, 2003
Folio count: 11,534

Investment Objective

The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan
Options: Payout of IDCW (w.e.f May 15, 2017, Under Monthly IDCW option only), Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	0.48 yrs
IRS Average Maturity*	-
Net Average Maturity	0.48 yrs
Portfolio Modified Duration	0.48 yrs
IRS Modified Duration*	-
Net Modified Duration	0.48 yrs
Portfolio Macaulay Duration	0.48 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.48 yrs
YTM	4.61%
⁵ Standard Deviation	0.18%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 Under growth, weekly IDCW and monthly IDCW option & ₹1,00,000 under Daily Reinvestment of IDCW option, Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3-6 Months

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.32%; Direct: 0.25%

Data as on March 31, 2022

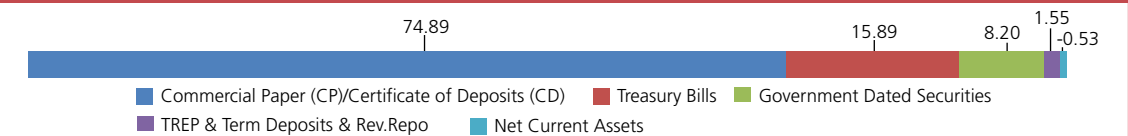
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

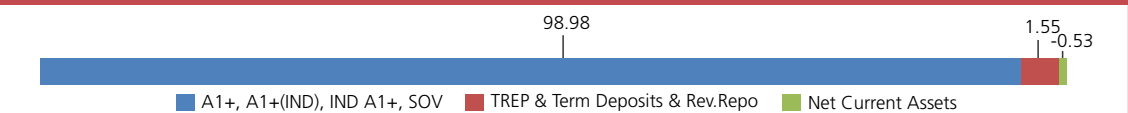
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
8.08% Central Government	SOV	4.86	Crompton Greaves Consumer Electricals Limited	CRISIL A1+	0.64
8.90% State			Standard Chartered Capital Ltd.	CRISIL A1+	0.61
Government-Andhra Pradesh	SOV	0.75	Bajaj Housing Finance Ltd.	CRISIL A1+	0.41
8.92% State Government-Punjab	SOV	0.75	Cholamandalam Investment and Finance Company Ltd.	CRISIL A1+	0.41
8.92% State Government-Tamil Nadu	SOV	0.75	Northern Arc Capital Limited	ICRA A1+	0.40
8.37% State Government-Orissa	SOV	0.67	Fed Bank Financial Services Limited	CRISIL A1+	0.39
8.91% State Government-Punjab	SOV	0.42	Jamnagar Utilities & Power Private Limited	CRISIL A1+	0.04
			LIC Housing Finance Ltd.	CRISIL A1+	0.04
Government Dated Securities - Total		8.20	Corporate Debt/Financial Institutions - Total		
Money Market Instruments					
Commercial Paper(CP)/Certificate of Deposits(CD)					
Corporate Debt/Financial Institutions					
AXIS Bank Ltd.	CRISIL A1+	9.06	Canara Bank	CRISIL A1+	4.50
Bharti Airtel Ltd.	CRISIL A1+	5.10	National Bank for Agriculture & Rural Development	CRISIL A1+	3.94
Reliance Retail Ventures Ltd	CRISIL A1+	4.03	Small Industries Development Bank Of India	CARE A1+	2.95
HDFC Ltd.	CRISIL A1+	3.98	National Bank for Agriculture & Rural Development	ICRA A1+	2.62
Tata Motors Finance Ltd.	ICRA A1+	3.57	Bank Of Baroda	FITCH A1+(IND)	2.42
Piramal Enterprises Ltd.	CRISIL A1+	3.50	Indian Bank	CRISIL A1+	1.63
Panatone Finvest Ltd.	CRISIL A1+	2.78	Export-Import Bank of India	CRISIL A1+	1.57
Sikka Ports & Terminals Ltd.	CRISIL A1+	2.47	Public Sector Undertakings - Total		
Vedanta Ltd.	CRISIL A1+	2.12	Treasury Bills		
Tata Motors Ltd.	CRISIL A1+	2.04	182 Days Treasury Bill 08/09/2022	SOV	6.29
Fullerton India Credit Co. Ltd.	CRISIL A1+	1.62	182 Days Treasury Bill 15/09/2022	SOV	5.37
Edelweiss Finance & Investments Limited	CRISIL A1+	1.22	182 Days Treasury Bill 22/09/2022	SOV	1.80
ICICI Securities Limited	CRISIL A1+	1.21	182 Days Treasury Bill 25/08/2022	SOV	1.62
IndusInd Bank Ltd.	CRISIL A1+	1.19	182 Days Treasury Bill 01/09/2022	SOV	0.81
Deutsche Bank	CRISIL A1+	0.81	Treasury Bills - Total		
Can Fin Homes Ltd.	CRISIL A1+	0.81	TERM DEPOSITS		
Daimler Financial Services India	CRISIL A1+	0.81	ICICI Bank Ltd.		0.52
JSW Energy Ltd.	FITCH A1+(IND)	0.81	Term Deposits - Total		
AU Small Finance Bank Ltd.	FITCH A1+(IND)	0.80	Triparty Repo		
HDFC Bank Ltd.	CARE A1+	0.80	Net Current Assets/(Liabilities)		
Hero FinCorp Ltd.	CRISIL A1+	0.80	Grand Total		
JM Financial Products Limited	CRISIL A1+	0.80			
L & T Finance Ltd.	CRISIL A1+	0.80			
AU Small Finance Bank Ltd.	FITCH IND A1+	0.78			

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

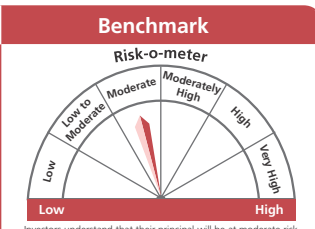
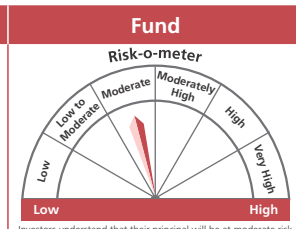
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	46,47,413	16,88,685	10,39,751	6,89,867	3,85,584	1,22,535
Scheme Returns (%)	7.21	6.65	6.01	5.53	4.52	3.97
Nifty Money Market Index Returns (%)	7.25	6.40	5.67	5.14	4.24	3.76
Alpha	-0.05	0.25	0.34	0.39	0.28	0.21
Nifty Money Market Index (₹)#	46,70,639	16,66,692	10,27,268	6,83,206	3,83,937	1,22,403
CRISIL 1 Year T-Bill Index (₹)^	41,79,590	16,49,585	10,29,305	6,86,815	3,85,171	1,22,476
CRISIL 1 Year T-Bill Index Returns (%)	6.20	6.20	5.72	5.35	4.45	3.88

Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

- Income over a short term investment horizon
 - Investment in money market securities
- * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception: - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Money Market Fund NAV as on March 31, 2022: ₹3,600.4965 (Growth Option), ₹3,620.7122 (Direct Growth Option), ₹1,053.5498 (Monthly-Reg-Plan-IDCW), ₹1,043.1724 (Monthly-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months.
A moderate interest rate risk and moderate credit risk.

Maturity		Short	Medium	Long	Volatility
					Low
					Medium
					High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated Fund manager for investments in foreign securities)
AAUM: ₹10,609.92 crs
AUM: ₹10,502.03 crs
Benchmark: NIFTY Ultra Short Duration Debt Index
Allotment date: August 13, 2004
Folio count: 42,691

Investment Objective

The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	0.54 yrs
IRS Average Maturity*	-0.07 yrs
Net Average Maturity	0.47 yrs
Portfolio Modified Duration	0.44 yrs
IRS Modified Duration*	-0.07 yrs
Net Modified Duration	0.37 yrs
Portfolio Macaulay Duration	0.45 yrs
IRS Macaulay Duration*	-0.07 yrs
Net Macaulay Duration	0.38 yrs
YTM	4.59%
⁵ Standard Deviation	0.20%

*Interest Rate Swap

Source: ⁴ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth- ₹5000 & above (ii) Payout of IDCW (Weekly) - ₹1,00,00,000 & above
Additional Investment: ₹1000 & in multiples of ₹1
Ideal Investment Horizon: 3-6 months

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.77%; Direct: 0.36%

Data as on March 31, 2022

PRC Matrix

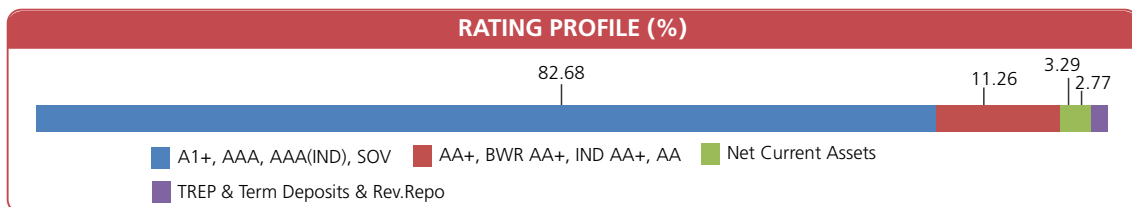
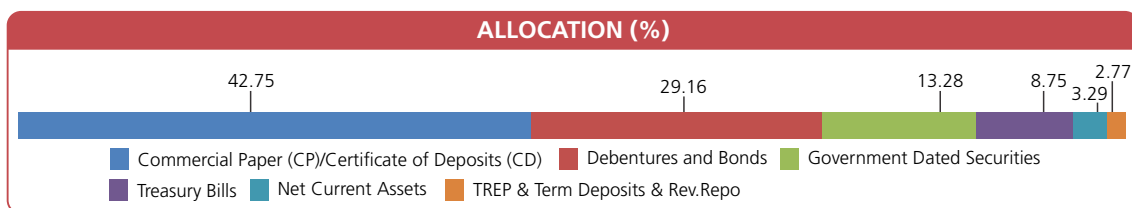
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-II	
Relatively High			

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds					
Government Dated Securities					
8.08% Central Government(^)	SOV	7.33	Mahindra & Mahindra Financial Services Ltd.	FITCH AAA(IND)	0.19
8.15% Central Government	SOV	2.21	Larsen and Toubro Ltd.	CRISIL AAA	0.19
8.92% State			Corporate Debt/Financial Institutions - Total 21.06		
Government-Rajasthan	SOV	0.82	Money Market Instruments		
8.91% State			Commercial Paper(CP)/		
Government-Andhra Pradesh	SOV	0.68	Certificate of Deposits(CD)		
8.37% State			Treasury Bills		
Government-Orissa	SOV	0.58	182 Days Treasury Bill 01/09/2022	SOV	4.07
8.93% State			182 Days Treasury Bill 25/08/2022	SOV	2.81
Government-Uttar Pradesh	SOV	0.49	182 Days Treasury Bill 08/09/2022	SOV	1.87
8.44% State			Treasury Bills - Total 8.75		
Government-Uttar Pradesh	SOV	0.49	Public Sector Undertakings		
8.39% State			National Bank for Agriculture & Rural Development	CRISIL A1+	4.12
Government(^)-Rajasthan	SOV	0.49	Small Industries Development Bank Of India	CARE A1+	2.51
GS CG 22 Feb 2023 - (STRIPS)	SOV	0.19	Canara Bank	CRISIL A1+	1.88
Government Dated Securities - Total 13.28					
Public Sector Undertakings					
Small Industries Development Bank Of India(^)	CARE AAA	1.82	Export-Import Bank of India	CRISIL A1+	1.82
Rural Electrification Corporation Ltd.	CRISIL AAA	1.52	Bank Of Baroda	FITCH A1+(IND)	0.85
National Bank for Agriculture & Rural Development (^)	CRISIL AAA	1.39	Indian Bank	CRISIL A1+	0.09
Rural Electrification Corporation Ltd.(^)	CRISIL AAA	1.21	Public Sector Undertakings - Total 11.27		
Power Finance Corporation Ltd.(^)	CRISIL AAA	1.01	Corporate Debt/		
National Bank for Agriculture & Rural Development (^)	ICRA AAA	0.67	Financial Institutions		
Small Industries Development Bank Of India	CARE AAA	0.48	AXIS Bank Ltd.	CRISIL A1+	9.29
Public Sector Undertakings - Total 8.10					
Corporate Debt/					
Financial Institutions					
Bajaj Finance Ltd.(^)	CRISIL AAA	3.45	Panatone Finvest Ltd.	CRISIL A1+	3.21
Shriram Transport Finance Co Ltd.	FITCH IND AA+	2.39	HDFC Ltd.	CRISIL A1+	2.81
HDFC Ltd.	CRISIL AAA	2.14	Reliance Retail Ventures Ltd	CRISIL A1+	2.33
Muthoot Finance Ltd.(^)	CRISIL AA+	1.92	Reliance Jio Infocomm Ltd.	CRISIL A1+	1.42
Tata Steel Ltd.	BRICKWORK BWR AA+	1.85	Bajaj Housing Finance Ltd.	CRISIL A1+	1.41
Shriram City Union Finance Ltd. (^)	CRISIL AA	1.44	IndusInd Bank Ltd.	CRISIL A1+	1.40
Bharti Telecom Ltd.(^)	CRISIL AA+	1.42	Deutsche Bank	CRISIL A1+	1.38
Cholamandalam Investment and Finance Company Ltd.(^)	ICRA AA+	1.28	Bharti Airtel Ltd.	CRISIL A1+	1.19
LIC Housing Finance Ltd.(^)	CRISIL AAA	1.20	Can Fin Homes Ltd.	ICRA A1+	0.94
Sundaram Home Finance Ltd	CRISIL AA+	0.96	HDFC Securities Limited	CRISIL A1+	0.94
Aditya Birla Finance Ltd. (^)	ICRA AAA	0.96	L & T Finance Ltd.	CRISIL A1+	0.93
Bajaj Housing Finance Ltd. (^)	CRISIL AAA	0.95	Hero FinCorp Ltd.	CRISIL A1+	0.93
HDB Financial Services Ltd.	CRISIL AAA	0.48	HDFC Bank Ltd.	CARE A1+	0.93
Kotak Mahindra Prime Ltd.(^)	CRISIL AAA	0.24	Crompton Greaves Consumer Electricals Limited	CRISIL A1+	0.72
Corporate Debt/Financial Institutions - Total 31.48					
TERM DEPOSITS					
Term Deposits - Total 1.28					
Triparty Repo 1.49					
Net Current Assets/ (Liabilities) 3.29					
Grand Total 100.00					

KOTAK SAVINGS FUND

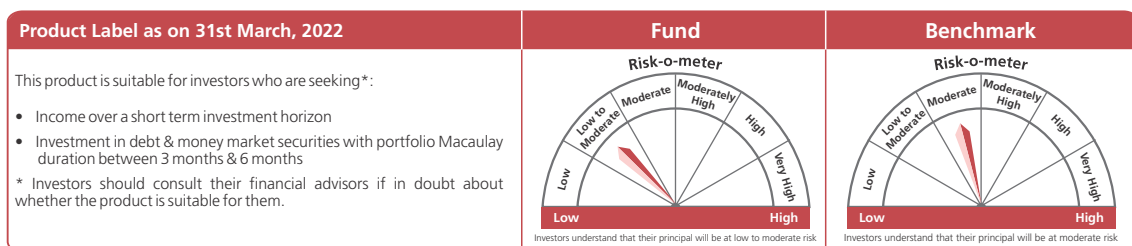
An open ended ultra-short term debt scheme investing instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	42,16,552	16,82,427	10,34,228	6,86,004	3,84,146	1,22,269
Scheme Returns (%)	7.28	6.58	5.86	5.31	4.27	3.55
Nifty Ultra Short Duration Debt Index Returns (%)	7.61	6.77	6.07	5.53	4.43	4.06
Alpha	-0.33	-0.19	-0.21	-0.22	-0.16	-0.51
Nifty Ultra Short Duration Debt Index (₹)#	43,57,268	16,99,264	10,42,034	6,89,815	3,85,044	1,22,593
CRISIL 1 Year T-Bill Index (₹)^	38,06,975	16,49,585	10,29,305	6,86,815	3,85,171	1,22,476
CRISIL 1 Year T-Bill Index Returns (%)	6.25	6.20	5.72	5.35	4.45	3.88



Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^)^ Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2022 is 20.34% of the net assets.

Kotak Savings Fund NAV as on March 31, 2022: ₹34.8900 (Growth Option), ₹10.7438 (Monthly-Reg-Plan-IDCW), ₹15.9847 (Monthly-Dir-Plan-IDCW), ₹36.0302 (Growth - Direct Option)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:	Mr. Deepak Agrawal & Mr.Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)	
AAUM:	₹8,826.06 crs
AUM:	₹8,391.94 crs
Benchmark:	NIFTY Low Duration Debt Index
Allotment date:	March 6, 2008
Folio count:	1,00,422

Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	2.33 yrs
IRS Average Maturity*	-0.01 yrs
Net Average Maturity	2.32 yrs
Portfolio Modified Duration	0.87 yrs
IRS Modified Duration*	-0.01 yrs
Net Modified Duration	0.86 yrs
Portfolio Macaulay Duration	0.90 yrs
IRS Macaulay Duration*	-0.01 yrs
Net Macaulay Duration	0.89 yrs
YTM	5.38%
⁵ Standard Deviation	0.39%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 6-9 months

Load Structure

Entry Load: Nil.

Exit Load: Nil.

Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme;

Total Expense Ratio**

Regular: 1.16%; Direct: 0.42%

Data as on March 31, 2022

PRC Matrix

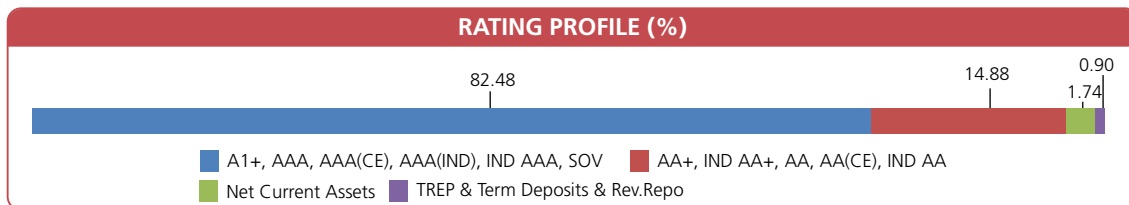
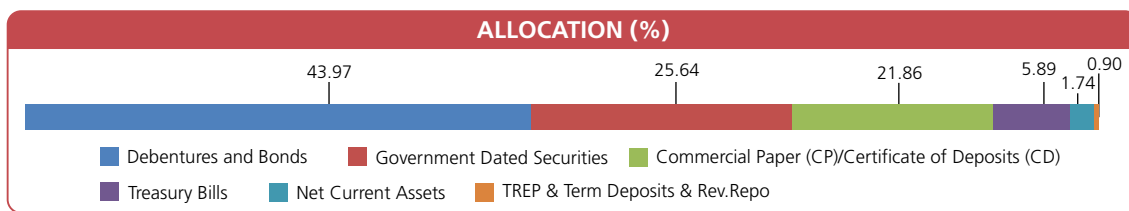
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds					
Government					
Dated Securities					
5.53% Central Government	SOV	6.06	Mahindra & Mahindra		
6.56% State			Financial Services Ltd.(^)	FITCH AAA(IND)	1.25
Government-Rajasthan	SOV	4.88	L & T Finance Ltd.	CRISIL AAA	1.22
3.80% Central Government	SOV	3.78	MindSpace Business		
4.81% Central Government(^)	SOV	2.89	Parks REIT (^)	CRISIL AAA	1.20
8.15% State			Bahadur Chand Investments		
Government-Haryana	SOV	2.34	Private Limited	ICRA AA	1.20
7.89% State			Aditya Birla Finance Ltd.(^)	ICRA AAA	1.20
Government-Gujarat	SOV	2.20	Muthoot Finance Ltd.	CRISIL AA+	1.19
4.04% Central Government	SOV	1.58	Bajaj Housing Finance Ltd.	CRISIL AAA	1.18
8.03% State			Tata Projects Ltd.	FITCH IND AA	1.15
Government-Gujarat	SOV	0.95	Hindustan Zinc Ltd.	CRISIL AAA	0.96
8.27% State			Tata Projects Ltd.	FITCH IND AA	0.89
Government-Uttar Pradesh	SOV	0.63	Tata Capital Financial		
GS CG15/062022 - (STRIPS)	SOV	0.24	Services Limited	ICRA AAA	0.89
8.00% State			India Grid Trust	CRISIL AAA	0.87
Government-Rajasthan	SOV	0.06	Sundaram Finance Ltd.	CRISIL AAA	0.75
7.84% State			Mahindra & Mahindra		
Government-Tamil Nadu	SOV	0.03	Financial Services Ltd.	FITCH IND AAA	0.60
Government Dated Securities - Total 25.64					
Public Sector					
Undertakings					
Rural Electrification			HDFC Ltd.	CRISIL AAA	0.60
Corporation Ltd.	CRISIL AAA	1.90	Phoenix ARC Pvt Ltd	CRISIL AA	0.59
Power Finance			DLF Cyber City Developers Ltd	CRISIL AA	0.59
Corporation Ltd.	CRISIL AAA	1.73	Kotak Mahindra Prime Ltd.(^)	CRISIL AAA	0.54
Punjab National Bank			Godrej Industries Ltd(^)	CRISIL AA	0.42
(Basel III TIER II Bonds)(^)	CRISIL AA+	1.20	Bajaj Finance Ltd.	CRISIL AAA	0.30
Union Bank of India			Bajaj Finance Ltd.	CRISIL AAA	0.26
(Basel III TIER II Bonds)	CRISIL AA+	0.91	Coastal Gujarat Power Ltd.		
National Bank for Agriculture &			(Guaranteed by TATA Power		
Rural Development	CRISIL AAA	0.62	Co. Ltd) (^)	CARE AA(CE)	0.25
Power Finance			Corporate Debt/Financial Institutions - Total 37.27		
Corporation Ltd.	CRISIL AAA	0.34	Money Market Instruments		
Public Sector					
Undertakings - Total 6.70					
Corporate Debt/					
Financial Institutions					
HDFC Ltd.(^)	CRISIL AAA	4.66	Commercial Paper(CP)/		
Shriram Transport			Certificate of Deposits(CD)		
Finance Co Ltd. (^)	CRISIL AA+	3.65	Treasury Bills		
HDB Financial Services Ltd.(^)	CRISIL AAA	2.87	182 Days Treasury Bill 08/09/2022	SOV	5.85
Nabha Power Ltd. (backed by			182 Days Treasury Bill 15/09/2022	SOV	0.04
unconditional and irrevocable			Treasury Bills - Total 5.89		
guarantee by Larsen &			Public Sector Undertakings		
Toubr Ltd)	ICRA AAA(CE)	2.76	Public Sector		
Embassy Office Parks Reit (^)	CRISIL AAA	2.39	Undertakings - Total 4.03		
Kirloskar Ferrous Industries Ltd.	ICRA AA	1.50	Corporate Debt/		
Shriram Transport			Financial Institutions		
Finance Co Ltd.	FITCH IND AA+	1.34	AXIS Bank Ltd.	CRISIL A1+	6.41
Corporate Debt/Financial Institutions - Total 17.83					
Triparty Repo 0.90					
Net Current Assets/ (Liabilities) 1.74					
Grand Total 100.00					

KOTAK LOW DURATION FUND

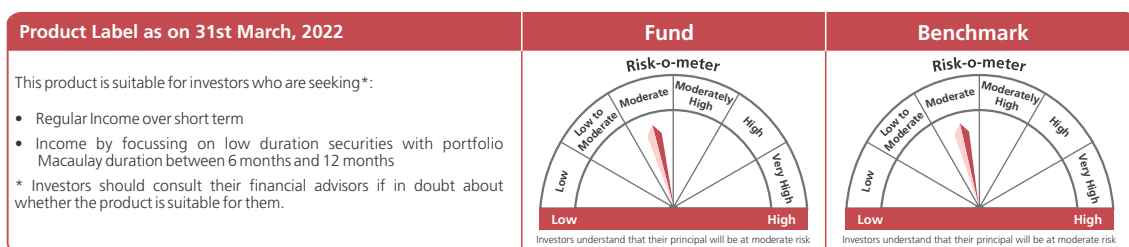
An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	16,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	29,36,551	17,30,396	10,58,747	6,98,096	3,88,470	1,22,247
Scheme Returns (%)	7.47	7.12	6.52	6.00	5.02	3.52
Nifty Low Duration Debt Index Returns (%)	7.44	6.92	6.31	5.87	4.96	4.05
Alpha	0.03	0.20	0.20	0.13	0.06	-0.53
Nifty Low Duration Debt Index (₹)#	29,29,838	17,12,733	10,51,043	6,95,849	3,88,138	1,22,585
CRISIL 1 Year T-Bill Index (₹)^	26,91,430	16,49,585	10,29,305	6,86,815	3,85,171	1,22,476
CRISIL 1 Year T-Bill Index Returns (%)	6.33	6.20	5.72	5.35	4.45	3.88



Scheme Inception : - March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2022 is 9.90% of the net assets.

Kotak Low Duration Fund NAV as on March 31, 2022: ₹2,728.2836 (Regular Plan-Growth Option), ₹1,039.9293 (Monthly-Reg-Plan-IDCW), ₹2,901.6171 (Direct Plan- Growth Option), ₹1,233.0543 (Monthly-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK FLOATING RATE FUND

An open ended debt scheme predominantly investing in floating rate instruments.
A relatively high interest rate risk and moderate credit risk.

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹7,530.41 crs
AUM: ₹7,212.08 crs
Benchmark: Nifty Short Duration Debt Index
Allotment date: May 14, 2019
Folio count: 7,503

Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved

Available Plans/Options

A) Regular B) Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW.

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	4.09 yrs
IRS Average Maturity*	-0.03 yrs
Net Average Maturity	4.06 yrs
Portfolio Modified Duration	1.77 yrs
IRS Modified Duration*	-0.03 yrs
Net Modified Duration	1.74 yrs
Portfolio Macaulay Duration	1.87 yrs
IRS Macaulay Duration*	-0.03 yrs
Net Macaulay Duration	1.84 yrs
YTM	5.93%
*Standard Deviation	1.27%

*Interest Rate Swap

Source: ¹KMIS & ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Purchase: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Purchase: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 2 year & above

Load Structure

Entry Load: Nil (Applicable for All Plans)
Exit Load: Nil (Applicable for All Plans)

Total Expense Ratio**

Regular: 0.62%; Direct: 0.22%

Data as on March 31, 2022

PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

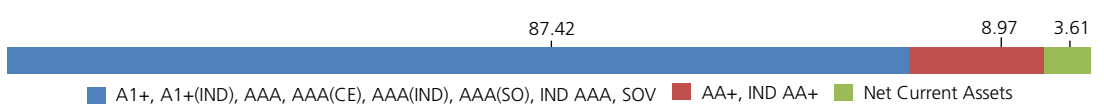
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Corporate Debt/ Financial Institutions		
Debentures and Bonds			Government Dated Securities		
5.53% Central Government	SOV	11.53	HDFC Ltd.	CRISIL AAA	6.93
8.20% State			LIC Housing Finance Ltd.(^)	CRISIL AAA	5.19
Government(^)-Gujarat	SOV	2.37	Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group) (^)	CRISIL AAA	2.90
4.81% Central Government	SOV	1.75	Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd)	ICRA AAA(CE)	2.45
8.20% State			Citicorp Finance (India) Ltd. (^)	ICRA AAA	2.08
Government(^)-Rajasthan	SOV	1.55	Bharti Telecom Ltd.(^)	CRISIL AA+	2.07
8.24% State			ICICI Bank Ltd.(Basel III TIER I Bonds)	CRISIL AA+	1.73
Government(^)-Kerala	SOV	1.48	Bajaj Housing Finance Ltd.	CRISIL AAA	1.72
4.04% Central Government	SOV	1.24	PTC First Business Receivables Trust (Series 22) 01/07/2025	CRISIL AAA(SO)	1.47
7.89% State			(First Business Receivables Trust)		
Government(^)-Gujarat	SOV	1.24	PTC First Business Receivables Trust (Series 21) 01/04/2025	CRISIL AAA(SO)	1.47
8.27% State			(First Business Receivables Trust)		
Government-Haryana	SOV	0.66	LIC Housing Finance Ltd.	CRISIL AAA	1.46
8.50% State			HDB Financial Services Ltd.	CRISIL AAA	1.39
Government-Punjab	SOV	0.44	Muthoot Finance Ltd.	CRISIL AA+	1.38
GS CG 02/01/2025 - (STRIPS)	SOV	0.32	Kotak Mahindra Prime Ltd. (^)	CRISIL AAA	1.38
6.17% State			Embassy Office Parks Reit (^)	CRISIL AAA	1.38
Government-Telangana	SOV	0.28	Tata Capital Housing Finance Ltd.(^)	CRISIL AAA	1.37
GS CG 22 Feb 2024 - (STRIPS)	SOV	0.25	AXIS Bank Ltd.	CRISIL AAA	1.14
GS CG 22 Feb 2025 - (STRIPS)	SOV	0.24	Bajaj Finance Ltd.	CRISIL AAA	0.35
8.39% State			AXIS Finance Ltd.	CRISIL AAA	0.34
Government-Rajasthan	SOV	0.03	Corporate Debt/ Financial Institutions - Total		
Government Dated Securities - Total			23.38		
Public Sector Undertakings			Corporate Debt/ Financial Institutions - Total		
Power Finance Corporation Ltd. (^)	CRISIL AAA	6.81	Money Market Instruments		
Rural Electrification Corporation Ltd.(^)	CRISIL AAA	3.33	Commercial Paper(CP)/ Certificate of Deposits(CD)		
Rural Electrification Corporation Ltd.	CRISIL AAA	3.29	Treasury Bills		
Power Finance Corporation Ltd.(^)	CRISIL AAA	2.18	91 Days Treasury Bill 26/05/2022		
ONGC Petro Additions Ltd.(^)	ICRA AAA(CE)	2.13	SOV		
Indian Bank(Basel III TIER II Bonds)(^)	FITCH IND AA+	2.10	Treasury Bills - Total		
Canara Bank(Basel III TIER II Bonds)(^)	FITCH IND AAA	2.09	1.38		
State Bank Of India. (Basel III TIER I Bonds)	CRISIL AA+	1.69	Public Sector Undertakings		
State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	1.38	Bank Of Baroda		
Bank Of Baroda (Basel III TIER II Bonds)	FITCH AAA(IND)	1.24	Indian Bank		
National Bank for Agriculture & Rural Development(^)	CRISIL AAA	1.21	Public Sector Undertakings - Total		
National Bank for Agriculture & Rural Development	ICRA AAA	0.76	3.87		
National Bank for Agriculture & Rural Development	CRISIL AAA	0.34	Corporate Debt/ Financial Institutions		
Public Sector Undertakings - Total			28.55		
28.55			Corporate Debt/ Financial Institutions - Total		
28.55			1.01		
28.55			Corporate Debt/ Financial Institutions - Total		
28.55			1.01		
28.55			Net Current Assets/(Liabilities)		
28.55			3.61		
28.55			Net Current Assets/(Liabilities)		
28.55			3.61		
28.55			Grand Total		
28.55			100.00		

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	3,50,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	3,83,610	1,22,729
Scheme Returns (%)	6.24	4.28
Nifty Short Duration Debt Index Returns (%)	6.10	4.41
Alpha	0.14	-0.13
Nifty Short Duration Debt Index (₹)#	3,82,833	1,22,814
CRISIL 10 Year Gilt Index (₹)^	3,64,863	1,19,499
CRISIL 10 Year Gilt Index (%)	2.80	-0.78

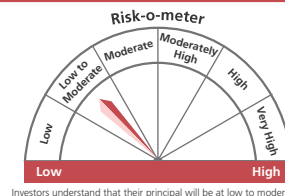
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

- Income over a short term investment horizon
- Investment in debt & money market securities having maturity of one business day

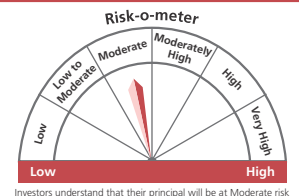
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at low to moderate risk

Benchmark



Investors understand that their principal will be at Moderate risk

Scheme Inception : May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^*) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2022 is 30.52% of the net assets.

Kotak Floating Rate Fund NAV as on March 31, 2022: ₹1,214.8169 (Growth Option), ₹1,081.1746 (Reg-Plan-IDCW), ₹1,227.3269 (Direct Growth Option), ₹1,069.1880 (Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

Equity Funds Ready Reckoner

Scheme Name	Investment Theme	Product Positioning	Key Features	Fund Manager	Benchmark	AUM (Rs. Crs) as on 31st Mar 2022	Mcap (%) / Asset Allocation (%)	Overweight*	Underweight*	Beta	Sharpe	Standard Deviation (%)	5 years Alpha (Tier 1) / (Tier 2) (%)	Total Expense Ratio (TER %)^
Kotak Bluechip Fund	Large cap	Invest with industry leaders	a. Favours industry leaders in cost, innovation, brand, competence, etc. with a proven execution track record across cycles b. High conviction and long term calls taken	Mr. Harish Krishnan	NIFTY 100 TRI (Tier 1) NIFTY 50 TRI (Tier 2)	4,131.79	79.87 16.06 0.58 3.48	1. Services 2. Automobile & Auto Components 3. Consumer Services	1. Financial Services 2. Metals & Mining 3. Power	0.96	0.66	20.50	-1.27 / -1.75	1.99
Kotak India EQ Contra Fund	Contra/Value Fund	Long term wealth creators	a. Focus on sustainable large cap stories which can withstand market shocks b. These are companies with pricing power for their competitive advantage or entry barriers	Ms. Shibani Kurian	NIFTY 500 TRI (Tier 1) Nifty 100 TRI (Tier 2)	1,255.46	71.66 25.59 0.27 2.47	1. Capital Goods 2. Construction Materials 3. Construction	1. Financial Services 2. Power 3. Consumer Services	0.99	0.63	21.89	0.76 / 0.66	2.32
Kotak Equity Opportunities Fund	Large and Midcap	Spotting the hidden gems	Identifies investment opportunities across market capitalisation and sectors	Mr. Harsha Upadhyaya	NIFTY Large Midcap 250 TRI (Tier 1) NIFTY 200 TRI (Tier 2)	9,454.83	56.27 34.46 3.33 5.94	1. Capital Goods 2. Chemicals 3. Construction	1. Information Technology 2. Power 3. Oil, Gas & Consumable Fuels	0.88	0.71	20.40	--1.13 / -0.55	1.82
Kotak Flexicap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	Flexicap	Focus on few selected sectors	a. Invests in a few sectors as the various sectors of the economy tend to perform differently at different points of time b. Flexibility to move across market caps depending on their attractiveness during the economic phase	Mr. Harsha Upadhyaya	NIFTY 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)	37,125.47	75.63 20.32 1.30 2.75	1. Construction Materials 2. Chemicals 3. Capital Goods	1. Fast Moving Consumer Goods 2. Power 3. Consumer Durables	0.94	0.54	20.78	-1.99 / -1.95	1.55
Kotak Tax Saver Fund	ELSS	Tax advantage with potential equity growth	a. Portfolio is diversified across sectors and market capitalization segments b. Offers dual benefits of growth and tax savings	Mr. Harsha Upadhyaya	Nifty 500 TRI	2,696.28	64.09 20.85 8.95 6.11	1. Chemicals 2. Capital Goods 3. Construction	1. Oil, Gas & Consumable Fuels 2. Financial Services 3. Power	0.92	0.73	20.65	-0.52	2.23
Kotak Emerging Equity Fund	Mid Cap	Emerging leaders	a. Stands for winning investment ideas across the mid & small cap range offering decent growth trajectory over the medium to long term horizon b. Buy and hold strategy c. Riskier than a large cap fund but offers faster growth rate since it has a smaller base d. 0%-35% allocation to large cap or small cap opportunities as tactical plays	Mr. Pankaj Tibrewal	NIFTY Midcap 150 TRI (Tier 1) NIFTY Midcap 100 TRI (Tier 2)	18,634.65	14.39 65.58 15.10 4.93	1. Consumer Durables 2. Capital Goods 3. Chemicals	1. Oil, Gas & Consumable Fuels 2. Financial Services 3. Power	0.92	0.82	24.05	-0.11 / 2.58	1.72
Kotak Small Cap Fund	Small Cap	Spot them young, watch them grow	a. Identifies the hidden growth potential of small cap sized companies b. Portfolio exhibits higher volatility than large caps and Midcaps however tends to have a higher return potential in the long run c. Buy and hold strategy	Mr. Pankaj Tibrewal	NIFTY Smallcap 250 TRI (Tier 1) Nifty Smallcap 100 TRI (Tier 2)	7,235.87	3.07 24.18 67.74 5.01	1. Consumer Durables 2. Capital Goods 3. Automobile and Auto Components	1. Financial Services 2. Health Care 3. Fast Moving Consumer Goods	0.88	1.02	27.22	6.49 / 8.92	1.85
Kotak Infrastructure & Economic Reform Fund	Thematic: Infrastructure	True to label	a. Identifies ""flow related"" companies - These benefit from spending from government, private and household (in terms of properties). They are not asset owners. b. Focus on high quality companies exhibiting superior ROE, positive cash flow, low leverage in an otherwise challenging environment	Mr. Harish Krishnan	Nifty Infrastructure TRI (Tier 1) India Infrastructure Index (Tier 2)	530.61	30.29 40.81 25.35 3.55	1. Capital Goods 2. Automobile and Auto Components 3. Chemicals	1. Oil, Gas & Consumable Fuels 2. Power 3. Telecom	1.06	0.61	25.76	-1.28 / 3.33	2.74
Kotak Equity Hybrid Fund	Aggressive Hybrid	Best of both worlds: equity & debt	a. Equity portion: Multi cap strategy to identify outstanding companies having well managed and durable businesses with predictable earnings power b. Debt portion: Actively managed with medium to long term maturity c. Lower volatility than a pure equity or debt fund	Mr. Pankaj Tibrewal & Mr. Abhishek Bisen	Nifty 50 Hybrid Composite Debt 65:35 Index	2,511.55	59.84 22.76 12.78 4.62	1. Capital Goods 2. Chemicals 3. Consumer Durables	1. Financial Services 2. Oil, Gas & Consumable Fuels 3. Information Technology	1.23	0.78	17.96	-0.75	1.97
Kotak Equity Arbitrage Fund	Equity Arbitrage	Arbitrage opportunities	a. Discovers arbitrage opportunities by simultaneously entering transactions of long position in cash and exactly off-setting short position in futures b. Equity position is completely hedged	Mr. Hiten Shah	Nifty 50 Arbitrage Index	23,825.89	N/A	N/A	N/A	0.66	0.79	0.79	0.83	0.98
Kotak Equity Savings Fund	Equity Savings	MIP with equity tax efficiency	Conservative portfolio with a blend of: a. Income generation - through arbitrage opportunities & debt investment. b. Growth potential - through moderate participation in equity markets c. Tax efficiency - through equity orientation	Mr. Devender Singhal	NIFTY Equity Savings (Tier 1) 75% Nifty 50 Arbitrage Index 25% Nifty 50 TRI (Tier 2)	1,786.78	Net Equity 26.98 Arbitrage 37.26 Debt & Cash 36.00	N/A	N/A	1.05	0.66	8.29	-0.69 / 1.49	2.13
Kotak Balanced Advantage Fund	Balanced Advantage	Takes care of Asset Allocation	Conservative portfolio with a blend of: a. A fund that gives you freedom from managing equity and debt allocation manually during market ups and downs, giving you a balanced growth. b. Emphasis on back tested P/E* based model d. Better volatility management e. Better tax efficiency by leveraging arbitrage opportunities f. Immunity from market timing to ensure disciplined investing	Mr. Abhishek Bisen, Mr. Harish Krishnan & Mr. Hiten Shah	Nifty 50 Hybrid Composite Debt 50:50 Index	13,493.18	Net Equity 43.17 Arbitrage 25.83 Debt & Cash 31.00	N/A	N/A	N/A	N/A	N/A	N/A	1.68
Kotak Pioneer Fund	Sectoral - Thematic	It's Future Ready	Conservative portfolio with a blend of: a. 80-100% in pioneering innovations theme Upto 20% in other than pioneering innovations theme Focus on growth oriented / High impact companies b. Upto 35% may be invested in overseas funds/etfs/securities investing in similar theme access to global techs c. The fund is from the Kotak Mahindra Mutual Fund stable and has structured investment processes	Mr. Harish Krishnan	85% IISL Kotak India Pioneering Innovations +15% MSCI ACWI Information Technology Index TRI	1,618.94	54.06 34.88 11.06	1. Information Technology 2. Services 3. Capital Goods	1. Financial Services 2. Health Care 3. Consumer Durables	N/A	N/A	N/A	N/A	1.99
Kotak Focused Equity Fund	Focused	Performance Through Core Conviction	a. Concentrated Portfolio: 25-30 high growth and good quality businesses with sustainable and scalable earnings potential over the long term b. Leveraging On Research Capabilities Stock picking through the BMV model- 'Business, Management and Valuation' c. Suitable For Long Term Investors Those looking to benefit from the structural growth opportunity in Indian equities d. Bottom Up Approach To Stock Picking : With a top down thematic overlay.	Mr. Harish Krishnan & Ms. Shibani Kurian	Nifty 500 TRI (Tier 1) INifty 200 TRI (Tier 2)	2,293.01	69.49 26.00 4.51	1. Consumer Durables 2. Capital Goods 3. Construction	1. Fast Moving Consumer Goods 2. Metals & Mining 3. Information Technology	N/A	N/A	N/A	N/A	2.09

Details provided are as on Mar 31st, 2022. Ratio Source: ICRA MFI Explorer. Risk free rate assumed to be 3.90%. Alpha = Difference between Scheme returns & Benchmark Index TRI of the scheme. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). * The given market cap data is on the basis of new AMFI guidelines wherein Stocks are categorised as per given AMFI list *For Tax Saver Fund : Minimum Initial Investment: 500. Additional Investment: 500 & in multiples of 500. For all other Equity Schemes : Minimum Initial Investment: 5000. Additional Investment: 1000 & in multiples of 1* ^Total Expense Ratio is of Regular Plan

N/A: Field not applicable to the scheme owing to its investment theme.

Risk Factor: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Continuous offer of units of all schemes available at NAV based prices.

Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Risk-o-meter	Benchmark Risk-o-meter
Equity Scheme				
Kotak Equity Arbitrage Fund	<ul style="list-style-type: none"> Income from arbitrage opportunities in the equity market Investment in arbitrage opportunities in the cash & derivatives segment of the equity market. 	An open ended scheme investing in arbitrage opportunities		
Kotak Bluechip Fund	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities of large cap companies 	Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks		
Kotak Small Cap Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities predominantly in small cap stocks 	Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks		
Kotak Equity Opportunities Fund	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities of large & midcap companies 	Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks		
Kotak India EQ Contra Fund	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities 	An open ended equity scheme following contrarian investment strategy		
Kotak Emerging Equity Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities predominantly in midcap companies. 	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks		
Kotak Flexi Cap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation 	Flexicap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stock		
Kotak Focused Equity Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities across market capitalisation in maximum 30 stocks 	An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category		
Kotak Infrastructure & Economic Reform Fund	<ul style="list-style-type: none"> Long term capital growth Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India 	An open ended equity scheme following Infrastructure & Economic Reform theme		
Kotak Tax Saver Fund	<ul style="list-style-type: none"> Long term capital growth with a 3 year lock in Investment in portfolio of predominantly equity & equity related securities 	An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits		
Kotak Pioneer Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related Securities of companies operating with Pioneering innovations theme Without any market Capitalisation and Sector bias 	Thematic - An open ended equity scheme investing in pioneering innovations theme		
Kotak Balanced Advantage Fund	<ul style="list-style-type: none"> Wealth creation over a long period of time Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation 	An Open Ended Dynamic Asset Allocation fund		
Kotak Equity Savings Fund	<ul style="list-style-type: none"> Income from arbitrage opportunities in the equity market & long term capital growth Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities 	An open ended scheme investing in equity, arbitrage and debt		
Kotak Equity Hybrid Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities balanced with income generation by investing in debt & money instruments 	An open ended hybrid scheme investing predominantly in equity and equity related instruments		
Debt Scheme				
Kotak Dynamic Bond Fund	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt & money market securities across duration 	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.		
Kotak Bond Fund	<ul style="list-style-type: none"> Income over a long term investment horizon Investment in debt & money market securities with a portfolio Macaulay duration between 4 years and 7 years 	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.		
Kotak Gilt Fund	<ul style="list-style-type: none"> Income over a long investment horizon Investment in sovereign securities issued by the Central and/or State Government(s) and / or reverse repos in such securities. 	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.		
Kotak Banking and PSU Debt Fund	<ul style="list-style-type: none"> Income over a short to medium term investment horizon Investment in debt & money market securities of PSUs, Banks, Public Financial Institutions, Government Securities & Municipal Bonds 	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.		
Kotak Medium Term Fund	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years and 4 years 	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk.		
Kotak Money Market Fund	<ul style="list-style-type: none"> Income over a short term investment horizon Investment in money market securities 	An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.		
Kotak Low Duration Fund	<ul style="list-style-type: none"> Regular Income over short term Income by focusing on low duration securities with portfolio Macaulay duration between 6 months and 12 months 	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.		
Kotak Floating Rate Fund	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in floating & fixed rate debt instruments swapped for floating rate returns and money market instruments. 	An open ended debt scheme predominantly investing in floating rate instruments - A relatively high interest rate risk and moderate credit risk.		
Kotak Bond Short Term	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 1 year and 3 years 	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.		
Kotak Corporate Bond Fund	<ul style="list-style-type: none"> Regular Income over short term Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds 	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.		
Kotak Liquid Fund	<ul style="list-style-type: none"> Income over a short term investment horizon Investment in debt & money market securities 	An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.		
Kotak Overnight Fund	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in debt & money market securities having maturity of one business day. 	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.		
Kotak Credit Risk Fund	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds) 	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.		
Kotak Savings Fund	<ul style="list-style-type: none"> Income over a short term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 3 months and 6 months 	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.		



Debt Funds Ready Reckoner

Scheme Name	Current Scheme Positioning	AUM (Rs crores) as on 31st Mar 2022	Current Portfolio Quality**	Ideal Investment Horizon	Key Differentiator	YTM %	Average Maturity (years)	Modified Duration (years)	Macaulay Duration (years)	Exit Load	Total Expense Ratio (TER %)^
Kotak Liquid Fund	Liquid	24,884.31	100% AAA	7 days to Month	Maturity < 91 days	3.88	0.14	0.14	0.14	Investor Exit Upon subscription: Day 1: 0.0070% Day 2: 0.0065% Day 3: 0.0060% Day 4: 0.0055% Day 5: 0.0050% Day 6: 0.0045% Day 7 onwards: 0.0000%	0.32
Kotak Money Market Fund	Money Market	9,497.40	100% AAA	3 months - 6 months	Maturity < 1 year	4.61	0.48	0.48	0.48	NII	0.32
Kotak Savings Fund	Ultra Short Duration	10,502.03	88.27% AAA, 10.23% AA+, 1.50% Below AA+	3 months - 6 months	Macaulay duration 3-6 months	4.59	0.47	0.37	0.38	NII	0.77
Kotak Low Duration Fund	Low Duration	8,391.94	85.00% AAA, 8.37% AA+, 6.63% Below AA+	6 months - 1 year	Macaulay duration 6-12 months	5.38	2.32	0.86	0.89	NII	1.16
Kotak Floating Rate Fund	Floating Rate	7,212.08	62.71% AAA, 28.31% Gilt, 8.97% AA+	1 - 2 years	Average Maturity - Within 3-4 years	5.93	4.06	1.74	1.84	NII	0.62
Kotak Corporate Bond Fund	Corporate Bond	11,677.20	79.50% AAA, 20.50% Gilt	9 months - 1 year	80-100% corporate bond exposure in AA+ & above assets	5.23	2.43	1.15	1.21	NII	0.65
Kotak Banking & PSU Debt Fund	Banking and PSU	8,929.35	66.50% AAA, 22.99% Gilt, 8.05% AA+, 2.46% Below AA+	2-3 years	Predominantly High quality Banking & PSU assets	5.63	4.12	2.19	2.32	NII	0.78
Kotak Bond Short Term Fund	Short Duration	15,587.32	65.61% AAA, 34.39% Gilt	1 - 3 years	Macaulay duration 1-3 years	5.58	3.20	1.58	1.65	NII	1.16
Kotak Credit Risk Fund	Credit Risk	1,742.78	21.42% AAA, 12.69% Gilt, 3.41% AA+, 62.48% Below AA+	3 Years and above	Minimum 65% in below AA+ instruments	6.93	3.70	2.35	2.51	Withdrawal up to 6% of investment amt within 1 yr: Nil, > above limit of withdrawal within 1 year: 1%, After 1 year: Nil.**	1.72
Kotak Medium Term Fund	Medium Term (Accrual Strategy)	2,952.71	47.70% AAA, 29.76% Gilt, 9.64% AA+, 12.90% Below AA+	2 Years and above	Macaulay duration 3-4 years (1-4 years when defensive)	6.50	4.79	2.83	2.97	NII	1.56
Kotak Dynamic Bond Fund	Dynamic	2,274.52	41.93% AAA, 51.89% Gilt, 5.38% AA+, 0.79% Below AA+	2-3 years	Dynamic strategy - investment across duration	6.11	6.23	2.77	2.90	NII	1.20
Kotak Bond Fund	Medium to Long Duration	1,865.32	20.30% AAA, 79.70% Gilt	2-3 years	Macaulay duration 4-7 years (1-7 years when defensive)	5.97	8.13	3.90	4.03	NII	1.75
Kotak Gilt Fund	Gilt	1,701.50	100% Gilt	2-3 years	Gilt Fund with Dynamic strategy, no cap on duration	5.90	9.62	3.18	3.28	NII	1.42
Kotak Overnight Fund	Overnight	8,272.81	100% Gilt	1 day	One Day Maturity	3.75	0.01	0.01	0.01	NII	0.20

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Details provided are as on Mar 31st, 2022. For details of swap positions kindly refer respective product page. Note: **AAA includes A1+A1+(SO), AAA(SO), IND AAA, Net current Assets, CBLO, Term Deposit and Rev repo. For Kotak Gilt Fund: Cash and Cash Equivalent is included under Gilt.

For Liquid schemes (Kotak Liquid Scheme and Kotak Money Market) and Liquid plus schemes (Kotak Savings and Kotak Low Duration) T-bill is included in AAA.

* The revised exit load shall be effective for all fresh investments (i.e. units allotted on purchases or switch-ins (including through systematic investments under existing enrolments/registrations) on or after October 20, 2019.

** Revised load structure is effective from May 13, 2020

KOTAK CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹10,556.16 crs
AUM: ₹11,677.20 crs
Benchmark: CRISIL Corporate Bond Composite Index
Allotment date: September 21, 2007
Folio count: 36,132

Investment Objective

The investment objective of the scheme is to generate income by investing in debt and money market securities across the yield curve and predominantly in AA+ and above rated corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	2.41 yrs
IRS Average Maturity*	0.02 yrs
Net Average Maturity	2.43 yrs
Portfolio Modified Duration	1.13 yrs
IRS Modified Duration*	0.02 yrs
Net Modified Duration	1.15 yrs
Portfolio Macaulay Duration	1.19 yrs
IRS Macaulay Duration*	0.02 yrs
Net Macaulay Duration	1.21 yrs
YTM	5.23%
Standard Deviation	0.64%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 1-1.5 year

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 0.65%; Direct: 0.29%

Data as on March 31, 2022

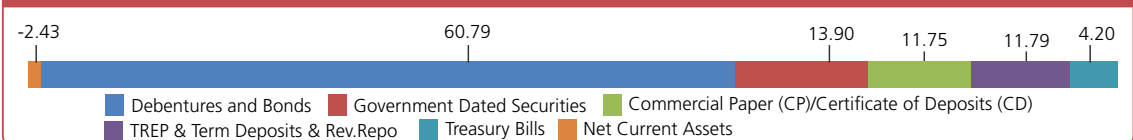
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

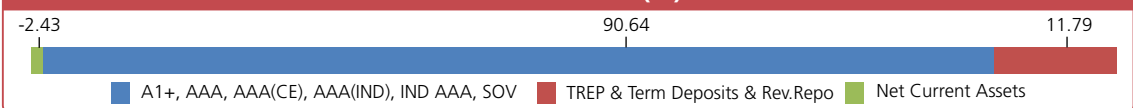
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Reverse Repo		4.20	Grasim Industries Ltd.(^)	CRISIL AAA	1.68
Debt Instruments			Tata Capital Financial Services Limited (^)	ICRA AAA	1.29
Debentures and Bonds			Mahindra & Mahindra Financial Services Ltd.	FITCH IND AAA	1.16
Government Dated Securities			Mahindra & Mahindra Financial Services Ltd.	FITCH AAA(IND)	1.07
5.53% Central Government(^)	SOV	5.23	Tata Capital Financial Services Limited(^)	ICRA AAA	0.88
4.81% Central Government	SOV	1.93	Embassy Office Parks Reit(^)	CRISIL AAA	0.87
4.04% Central Government	SOV	1.43	Mahindra & Mahindra Ltd.	FITCH AAA(IND)	0.87
8.15% Central Government	SOV	1.12	Mindspace Business Parks REIT	CRISIL AAA	0.86
6.56% State			Reliance Industries Ltd.	CRISIL AAA	0.86
Government-Rajasthan	SOV	0.88	Kotak Mahindra Prime Ltd.(^)	CRISIL AAA	0.86
6.97% State Government-Karnataka	SOV	0.86	Embassy Office Parks Reit (^)	CRISIL AAA	0.85
8.20% Central Government	SOV	0.69	India Grid Trust	CRISIL AAA	0.81
7.89% State Government-Gujarat	SOV	0.50	John Deere Financial		
7.86% State Government-Karnataka	SOV	0.45	India Private Limited	CRISIL AAA	0.64
8.03% State Government-Gujarat	SOV	0.45	Larsen and Toubro Ltd.	CRISIL AAA	0.52
7.62% State Government-Tamil Nadu	SOV	0.32	LIC Housing Finance Ltd. (^)	CRISIL AAA	0.44
7.84% State Government-Tamil Nadu	SOV	0.03	ICICI Bank Ltd.		
8.45% State Government-Punjab	SOV	0.01	(Basel III TIER II Bonds)(^)	ICRA AAA	0.44
Government Dated Securities - Total		13.90	Sundaram Finance Ltd.	ICRA AAA	0.43
Public Sector Undertakings			Aditya Birla Finance Ltd.	ICRA AAA	0.43
National Bank for Agriculture & Rural Development	ICRA AAA	4.08	Aditya Birla Finance Ltd.	ICRA AAA	0.43
Power Finance Corporation Ltd. (^)	CRISIL AAA	4.06	LIC Housing Finance Ltd.	CARE AAA	0.26
Power Finance Corporation Ltd.	CRISIL AAA	2.49	HDFC Ltd.	CRISIL AAA	0.04
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	2.02	Corporate Debt/Financial Institutions - Total		42.37
National Bank for Agriculture & Rural Development	CRISIL AAA	1.90	Money Market Instruments		
State Bank Of India.	CRISIL AAA	1.49	Commercial Paper(CP)/Certificate of Deposits(CD)		
(Basel III TIER II Bonds)			Treasury Bills		
National Bank for Agriculture & Rural Development	CRISIL AAA	1.07	182 Days Treasury Bill 15/09/2022	SOV	4.20
Mangalore Refinery and Petrochemicals Ltd.	FITCH AAA(IND)	0.64	Treasury Bills - Total		4.20
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.46	Public Sector Undertakings		
Rural Electrification Corporation Ltd.	CRISIL AAA	0.21	Indian Bank	CRISIL A1+	3.20
Public Sector Undertakings - Total		18.42	National Bank for Agriculture & Rural Development	ICRA A1+	1.89
Corporate Debt/Financial Institutions			Export-Import Bank of India	CRISIL A1+	1.64
HDFC Ltd.	CRISIL AAA	4.96	Public Sector Undertakings - Total		6.73
LIC Housing Finance Ltd.(^)	CRISIL AAA	3.99	Corporate Debt/Financial Institutions		
Bajaj Finance Ltd. (^)	CRISIL AAA	3.46	AXIS Bank Ltd.	CRISIL A1+	4.18
Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd) (^)	ICRA AAA(CE)	2.60	HDFC Bank Ltd.	CARE A1+	0.84
Bajaj Housing Finance Ltd. (^)	CRISIL AAA	2.57	Corporate Debt/Financial Institutions - Total		5.02
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group) (^)	CRISIL AAA	2.39	TERM DEPOSITS		
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group) (^)	CRISIL AAA	2.38	ICICI Bank Ltd.		0.12
HDB Financial Services Ltd.	CRISIL AAA	2.36	Term Deposits - Total		0.12
HDB Financial Services Ltd. (^)	CRISIL AAA	1.97	Triparty Repo		7.47
			Net Current Assets/(Liabilities)		-2.43
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

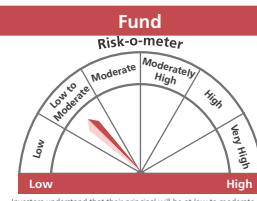
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	32,08,045	17,83,709	10,84,694	7,12,754	3,93,093	1,22,580
Scheme Returns (%)	7.87	7.70	7.19	6.83	5.81	4.04
CRISIL Corporate Bond Composite Index Returns (%)	8.79	8.46	8.01	7.85	7.24	4.95
Alpha	-0.92	-0.77	-0.81	-1.01	-1.43	-0.91
CRISIL Corporate Bond Composite Index (₹)#	34,53,639	18,57,242	11,16,597	7,31,079	4,01,548	1,23,154
CRISIL 10 Year Gilt Index (₹)^	28,33,740	16,57,189	10,23,154	6,81,436	3,76,840	1,19,499
CRISIL 10 Year Gilt Index (%)	6.31	6.29	5.56	5.04	3.00	-0.78

Product Label as on 31st March, 2022

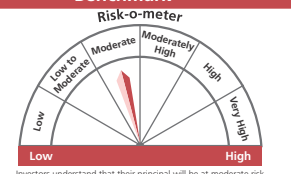
This product is suitable for investors who are seeking*:

- Regular Income over short term
- Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Benchmark



Scheme Inception: - September 21, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark.

Alpha is difference of scheme return with benchmark return. (^) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2022 is 22.25% of the net assets.

Kotak Corporate Bond Fund NAV as on March 31, 2022: ₹3,033.8226 (Regular Plan - Growth Option), ₹1,046.4460 (Monthly-Reg-Plan-IDCW), ₹3,132.8786 (Direct Plan - Growth Option), ₹1,083.6819 (Monthly-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.
A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹8,935.97 crs
AUM: ₹8,929.35 crs
Benchmark: CRISIL Banking and PSU Debt Index
Allotment date: December 29, 1998
Folio count: 21,497

Investment Objective

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government & State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	4.07 yrs
IRS Average Maturity*	0.05 yrs
Net Average Maturity	4.12 yrs
Portfolio Modified Duration	2.14 yrs
IRS Modified Duration*	0.05 yrs
Net Modified Duration	2.19 yrs
Portfolio Macaulay Duration	2.27 yrs
IRS Macaulay Duration*	0.05 yrs
Net Macaulay Duration	2.32 yrs
YTM	5.63%
⁵ Standard Deviation	0.73%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: Payout of IDCW, Reinvestment of IDCW & Growth ₹5000 & above.

Additional Investment: ₹1000 & in multiples of ₹1.

Ideal Investment Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.78%; Direct: 0.37%

Data as on March 31, 2022

PRC Matrix

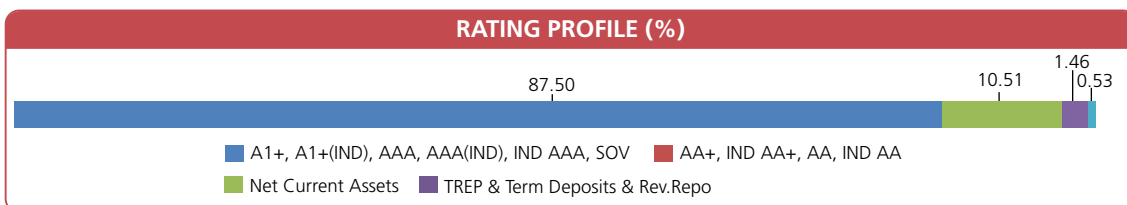
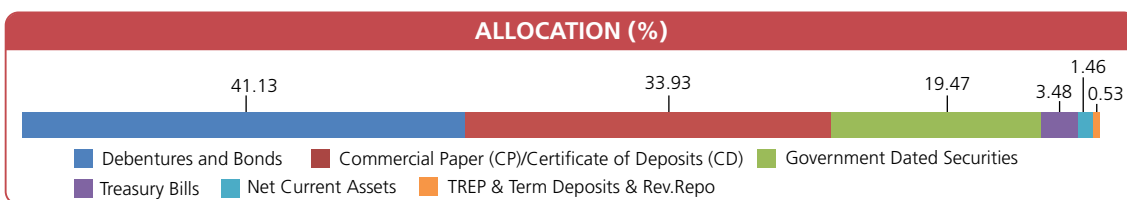
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds					
Government Dated Securities					
5.53% Central Government(^)	SOV	7.93	Hindustan Petroleum Corporation Ltd.	CRISIL AAA	0.85
7.59% Central Government	SOV	2.65	Bank Of Baroda (Basel III TIER I Bonds)	CRISIL AA+	0.76
4.81% Central Government(^)	SOV	2.12	State Bank Of India.		
8.20% Central Government	SOV	1.20	(Basel III TIER I Bonds)	CRISIL AA+	0.57
8.08% Central Government	SOV	1.13	Mangalore Refinery and		
4.04% Central Government	SOV	0.89	Petrochemicals Ltd. (^)	FITCH AAA(IND)	0.56
7.23% State			Bank Of Baroda		
Government-Karnataka	SOV	0.68	(Basel III TIER I Bonds)	CRISIL AA+	0.23
7.89% State			Punjab National Bank		
Government-Gujarat	SOV	0.65	(Basel III TIER II Bonds)	CRISIL AA+	0.17
8.19% State			Bank Of Baroda		
Government-Karnataka	SOV	0.59	(Basel III TIER II Bonds)	FITCH AAA(IND)	0.15
7.86% State			Small Industries Development		
Government-Karnataka	SOV	0.59	Bank Of India	ICRA AAA	0.04
7.15% State			Public Sector		
Government-Karnataka	SOV	0.57	Undertakings - Total		
5.63% Central Government	SOV	0.41	39.07		
7.42% State			Corporate Debt/		
Government-Maharashtra	SOV	0.04	Financial Institutions		
8.90% State			ICICI Bank Ltd. (Basel III TIER I Bonds)	CARE AA+	1.13
Government-Tamil Nadu	SOV	0.02	ICICI Bank Ltd. (Basel III TIER I Bonds)	ICRA AA+	0.52
Government Dated					
Securities - Total					
19.47					
Public Sector Undertakings					
State Bank Of India.			AXIS Bank Ltd.	CRISIL AAA	0.28
(Basel III TIER II Bonds)(^)	CRISIL AAA	6.47	ICICI Bank Ltd. (Basel III TIER I Bonds)	CRISIL AA+	0.13
Power Finance Corporation Ltd.	CRISIL AAA	4.27	Corporate Debt/Financial		
National Bank for Agriculture &			Institutions - Total		
Rural Development	CRISIL AAA	4.16	2.06		
Bank Of Baroda			Money Market Instruments		
(Basel III TIER II Bonds)	FITCH IND AAA	2.48	Commercial Paper(CP)/		
National Bank for Agriculture &			Certificate of Deposits(CD)		
Rural Development(^)	ICRA AAA	2.23	Treasury Bills		
Rural Electrification Corporation Ltd.	CRISIL AAA	2.13	182 Days Treasury Bill 08/09/2022	SOV	2.75
Indian Bank			182 Days Treasury Bill 15/09/2022	SOV	0.73
(Basel III TIER II Bonds)(^)	FITCH IND AA+	2.00	Treasury Bills - Total		
Indian Railway Finance			3.48		
Corporation Ltd.	CRISIL AAA	1.82	Public Sector		
Union Bank of India			Undertakings		
(Basel III TIER I Bonds)(^)	CARE AA	1.59	Export-Import Bank of India	CRISIL A1+	5.44
Punjab National Bank			Small Industries Development		
(Basel III TIER II Bonds)	CRISIL AA+	1.42	Bank Of India	CARE A1+	5.12
National Bank for Agriculture &			Indian Bank	CRISIL A1+	3.34
Rural Development	ICRA AAA	1.12	Bank Of Baroda	FITCH A1+(IND)	3.31
Canara Bank			Canara Bank	CRISIL A1+	2.20
(Basel III TIER II Bonds)(^)	FITCH IND AAA	1.12	National Bank for Agriculture &		
Canara Bank (Basel III TIER I Bonds)	CRISIL AA+	1.12	Rural Development	ICRA A1+	1.10
Power Finance Corporation Ltd.	CRISIL AAA	1.06	Public Sector		
Rural Electrification Corporation Ltd.	CRISIL AAA	0.97	Undertakings - Total		
National Bank for Agriculture &			20.51		
Rural Development	CRISIL AAA	0.91	Corporate Debt/		
Union Bank of India			Financial Institutions		
(Basel III TIER I Bonds)	FITCH IND AA	0.87	AXIS Bank Ltd.	CRISIL A1+	9.31
Corporate Debt/Financial					
Institutions - Total					
13.42					
Triparty Repo					
0.53					
Net Current Assets/					
(Liabilities)					
1.46					
Grand Total					
100.00					

KOTAK BANKING AND PSU DEBT FUND

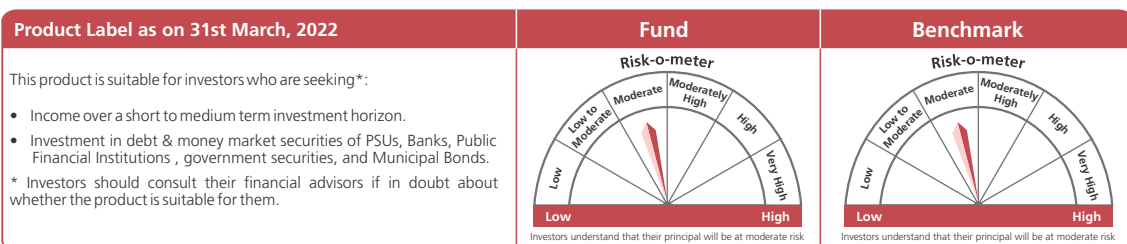
An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	28,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	71,20,017	17,98,368	10,94,876	7,19,182	3,94,788	1,22,681
Scheme Returns (%)	7.28	7.85	7.46	7.19	6.10	4.20
CRISIL Banking and PSU Debt Index Returns (%)	NA	8.07	7.54	7.25	6.28	4.74
Alpha	NA	-0.22	-0.09	-0.06	-0.18	-0.54
CRISIL Banking and PSU Debt Index (₹)#	NA	18,19,241	10,98,311	7,20,313	3,95,837	1,23,022
CRISIL 10 Year Gilt Index (₹)^	NA	16,57,189	10,23,154	6,81,436	3,76,840	1,19,499
CRISIL 10 Year Gilt Index (%)	NA	6.29	5.56	5.04	3.00	-0.78



Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2022 is 10.03% of the net assets.

Kotak Banking And PSU Debt Fund NAV as on March 31, 2022: ₹52.7948 (Growth Option), ₹54.2811 (Direct Growth Option), ₹10.4498 (Monthly-Reg-Plan-IDCW), ₹10.3387 (Monthly-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years
A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹15,767.14 crs
AUM: ₹15,587.32 crs
Benchmark: NIFTY Short Duration Debt Index
Allotment date: May 2, 2002
Folio count: 29,392

Investment Objective

The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	3.16 yrs
IRS Average Maturity*	0.04 yrs
Net Average Maturity	3.20 yrs
Portfolio Modified Duration	1.55 yrs
IRS Modified Duration*	0.04 yrs
Net Modified Duration	1.58 yrs
Portfolio Macaulay Duration	1.61 yrs
IRS Macaulay Duration*	0.04 yrs
Net Macaulay Duration	1.65 yrs
YTM	5.58%
⁵ Standard Deviation	0.73%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth - ₹5000 & above (ii) Payout of IDCW (Monthly IDCW) - ₹50,000 & above

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 1 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Total Expense Ratio**

Regular: 1.16%; Direct: 0.34%

Data as on March 31, 2022

PRC Matrix

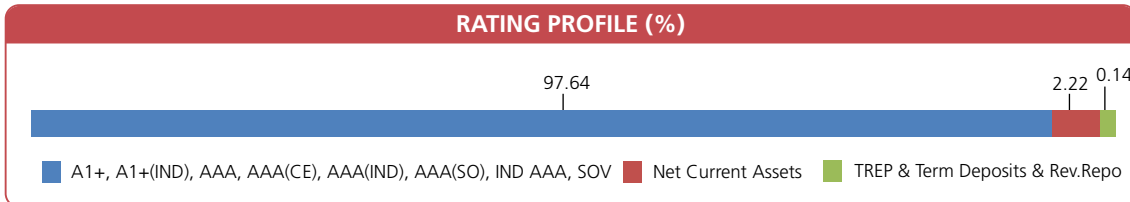
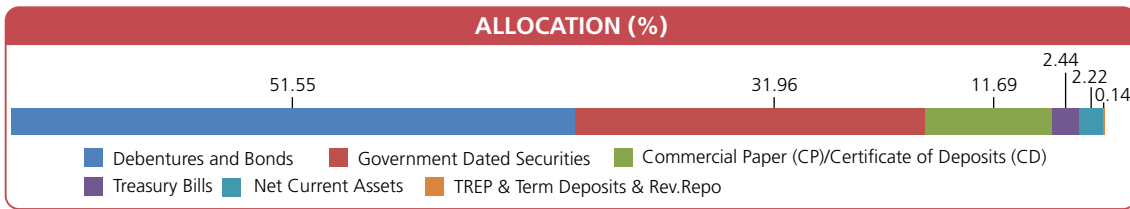
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-III	
Relatively High			

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds					
Government Dated Securities					
5.53% Central Government	SOV	5.20	Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd) (^)	ICRA AAA(CE)	1.60
4.81% Central Government(^)	SOV	3.58	Kotak Mahindra Prime Ltd.	CRISIL AAA	1.29
8.24% Central Government	SOV	3.54	Mahindra & Mahindra		
8.24% State Government-Kerala	SOV	2.15	Financial Services Ltd.	FITCH AAA(IND)	1.28
4.04% Central Government	SOV	2.12	Kotak Mahindra Prime Ltd.	CRISIL AAA	1.28
3.80% Central Government(^)	SOV	1.91	First Business Receivables Trust		
7.19% State Government-Gujarat	SOV	1.69	(Originator Reliance Industries Ltd)	CRISIL AAA(SO)	1.06
5.63% Central Government	SOV	1.66	Grasim Industries Ltd.	CRISIL AAA	1.04
7.59% Central Government	SOV	1.59	Bajaj Finance Ltd.(^)	CRISIL AAA	0.97
8.38% State Government-Haryana	SOV	1.45	Hindustan Zinc Ltd.	CRISIL AAA	0.77
8.57% State Government-Gujarat	SOV	1.32	AXIS Finance Ltd.	CRISIL AAA	0.76
8.15% Central Government	SOV	1.29	PTC First Business Receivables Trust (Series 23) 01/10/2025		
8.08% Central Government	SOV	0.65	(First Business Receivables Trust)	CRISIL AAA(SO)	0.71
8.00% State Government-Rajasthan	SOV	0.65	Tata Capital Financial		
8.20% Central Government	SOV	0.51	Services Limited(^)	CRISIL AAA	0.65
8.25% State Government-Madhya Pradesh	SOV	0.48	HDB Financial Services Ltd.	CRISIL AAA	0.64
6.90% Central Government	SOV	0.36	Bhopal Dhule Transmission Company Ltd. (Operational power transmission project)	CRISIL AAA	0.64
8.27% State Government-Karnataka	SOV	0.34	India Grid Trust	CRISIL AAA	0.64
7.60% State Government-Madhya Pradesh	SOV	0.34	HDB Financial Services Ltd. (^)	CRISIL AAA	0.64
6.98% State Government(^)-Maharashtra	SOV	0.19	Bajaj Housing Finance Ltd.	CRISIL AAA	0.64
6.97% State Government-Karnataka	SOV	0.16	Aditya Birla Housing Finance	ICRA AAA	0.64
8.27% State Government-Rajasthan	SOV	0.13	Mahindra & Mahindra Financial Services Ltd.	FITCH IND AAA	0.58
GS CG 22 Aug 2025 - (STRIPS)	SOV	0.11	Tata Capital Financial Services Limited	ICRA AAA	0.48
4.68% Central Government	SOV	0.11	John Deere Financial	CRISIL AAA	0.48
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.10	India Private Limited (^)	CRISIL AAA	0.48
GS CG 22 Feb 2028 - (STRIPS)	SOV	0.09	Tata Capital Financial Services Limited	ICRA AAA	0.32
1.44% Central Government	SOV	0.09	HDB Financial Services Ltd.	CARE AAA	0.32
GS CG 22 Feb 2029 - (STRIPS)	SOV	0.08	Jamnagar Utilities & Power Private Limited		
8.45% State Government-Bihar	SOV	0.07	(Mukesh Ambani Group)	CRISIL AAA	0.16
Government Dated Securities - Total					
		31.96	ICICI Home Finance Company Limited	CRISIL AAA	0.16
Public Sector Undertakings					
Power Finance Corporation Ltd.(^)	CRISIL AAA	2.30	Bajaj Housing Finance Ltd.	CRISIL AAA	0.01
National Bank for Agriculture & Rural Development	ICRA AAA	2.25	Corporate Debt/Financial Institutions - Total		
National Bank for Agriculture & Rural Development	CRISIL AAA	1.75	38.56		
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	1.58	Money Market Instruments		
State Bank Of India.			Commercial Paper(CP)/ Certificate of Deposits(CD)		
(Basel III TIER II Bonds)	CRISIL AAA	1.42	Treasury Bills		
Power Finance Corporation Ltd.	CRISIL AAA	1.09	91 Days Treasury Bill 26/05/2022	SOV	1.28
National Bank for Agriculture & Rural Development	CRISIL AAA	0.71	182 Days Treasury Bill 15/09/2022	SOV	0.84
Bank Of Baroda			182 Days Treasury Bill 08/09/2022	SOV	0.32
(Basel III TIER II Bonds)	FITCH IND AAA	0.66	Treasury Bills - Total		
Canara Bank (Basel III TIER II Bonds)	FITCH IND AAA	0.64	2.44		
Rural Electrification Corporation Ltd.(^)	CRISIL AAA	0.37	Public Sector Undertakings		
ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.19	Indian Bank	CRISIL A1+	2.88
National Thermal Power Corporation Ltd.	CRISIL AAA	0.03	Bank Of Baroda	FITCH A1+(IND)	1.26
Public Sector Undertakings - Total					
		12.99	Export-Import Bank of India	CRISIL A1+	1.23
Corporate Debt/ Financial Institutions					
Bajaj Finance Ltd. (^)	CRISIL AAA	6.50	National Bank for Agriculture & Rural Development	CRISIL A1+	0.31
HDFC Ltd.(^)	CRISIL AAA	5.72	Public Sector Undertakings - Total		
LIC Housing Finance Ltd.(^)	CRISIL AAA	3.94	5.68		
Jamnagar Utilities & Power Private Limited			Corporate Debt/ Financial Institutions		
(Mukesh Ambani Group)	CRISIL AAA	2.53	AXIS Bank Ltd.	CRISIL A1+	3.29
Sikka Ports & Terminals Ltd.			Panatone Finvest Ltd.	CRISIL A1+	1.23
(Mukesh Ambani Group) (^)	CRISIL AAA	2.11	ICICI Securities Limited	CRISIL A1+	0.64
Corporate Debt/Financial Institutions - Total					
			HDFC Bank Ltd.	CARE A1+	0.63
6.01					
Triparty Repo					
0.14					
Net Current Assets/ (Liabilities)					
2.22					
Grand Total					
100.00					

KOTAK BOND SHORT TERM FUND

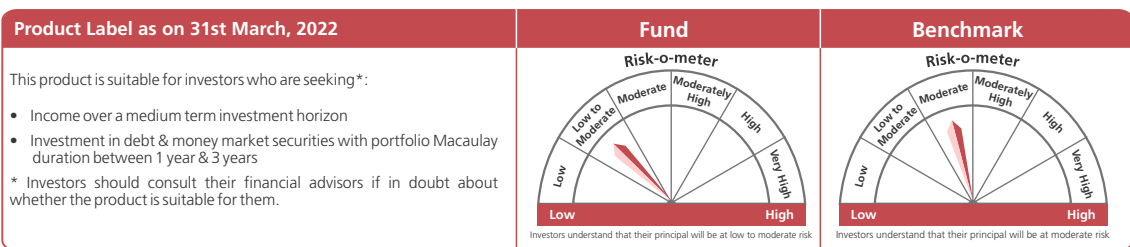
An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years
A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	54,46,475	17,42,372	10,69,158	7,07,083	3,91,307	1,22,274
Scheme Returns (%)	7.63	7.25	6.79	6.51	5.50	3.56
Nifty Short Duration Debt Index Returns (%)	7.88	7.64	7.20	6.98	6.17	4.41
Alpha	-0.25	-0.39	-0.41	-0.46	-0.66	-0.85
Nifty Short Duration Debt Index (₹)#	56,04,722	17,78,314	10,85,044	7,15,328	3,95,198	1,22,814
CRISIL 10 Year Gilt Index (₹)^	46,48,209	16,57,189	10,23,154	6,81,436	3,76,840	1,19,499
CRISIL 10 Year Gilt Index (%)	6.24	6.29	5.56	5.04	3.00	-0.78



Scheme Inception : - May 02, 2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2022 is 12.78% of the net assets.

Kotak Bond Short Term Fund NAV as on March 31, 2022: ₹42.5874 (Growth Option), ₹45.6958 (Direct Growth Option), ₹10.0843 (Reg-Plan-IDCW), ₹12.9297 (Direct-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds).
A relatively high interest rate risk and relatively high credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:	Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)	
AAUM:	₹1,763.86 crs
AUM:	₹1,742.78 crs
Benchmark:	Nifty Credit Risk Bond Index
Allotment date:	May 11, 2010
Folio count:	14,513

Investment Objective

The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	3.80 yrs
IRS Average Maturity*	-0.10 yrs
Net Average Maturity	3.70 yrs
Portfolio Modified Duration	2.44 yrs
IRS Modified Duration*	-0.10 yrs
Net Modified Duration	2.35 yrs
Portfolio Macaulay Duration	2.61 yrs
IRS Macaulay Duration*	-0.10 yrs
Net Macaulay Duration	2.51 yrs
YTM	6.93%
⁵ Standard Deviation	0.98%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 year & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.72%; Direct: 0.74%

Data as on March 31, 2022

PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			C-III
Relatively High			

PORTFOLIO

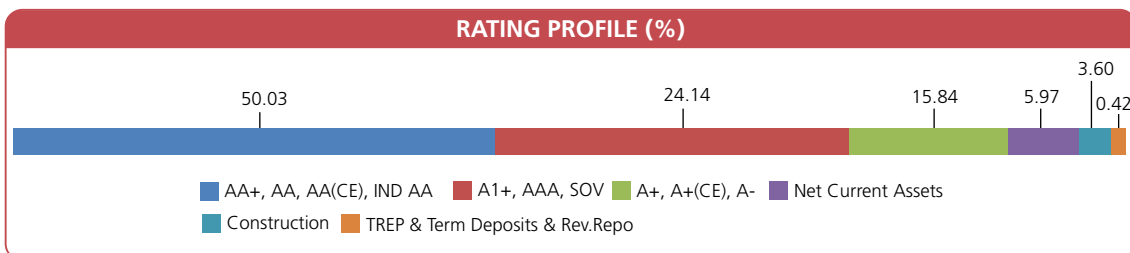
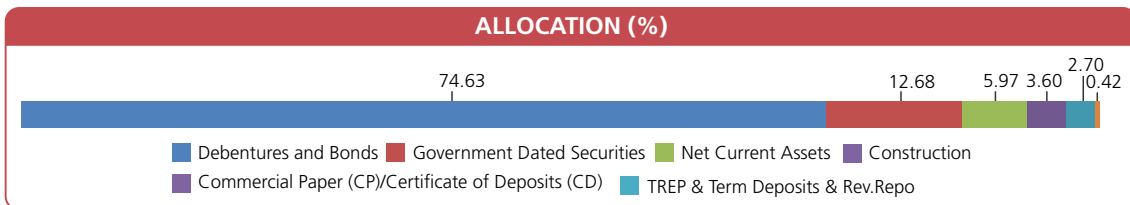
Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units		
Mutual Fund Units - Total		3.60
Embassy Office Parks REIT	Construction	2.10
Brookfield India Real Estate Trust	Construction	1.11
Mindspace Business Parks REIT	Construction	0.39
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
5.53% Central Government	SOV	3.99
7.86% State Government-Karnataka	SOV	3.04
6.12% State Government-Karnataka	SOV	2.82
6.57% State Government-Gujarat	SOV	1.68
6.97% State Government-Maharashtra	SOV	1.15
Government Dated Securities - Total		12.68
Public Sector Undertakings		
Punjab & Sind Bank(Basel III TIER I Bonds)	ICRA A-	6.69
Power Finance Corporation Ltd.(^)	CRISIL AAA	3.83
Union Bank of India(Basel III TIER I Bonds)	CARE AA	3.79
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	4.28
THDC India Ltd. (THDCIL)(^)	CARE AA	1.48
Punjab National Bank (Basel III TIER II Bonds)(^)	CRISIL AA+	0.29
Public Sector Undertakings - Total		20.36
Corporate Debt/Financial Institutions		
Coastal Gujarat Power Ltd. (Guaranteed by TATA Power Co. Ltd) (^)	CARE AA(CE)	6.43
Godrej Properties Limited(^)	ICRA AA	5.85
Century Textiles & Industries Ltd.	CRISIL AA	5.76
Aadhar Housing Finance Limited	CARE AA	5.74
DLF Cyber City Developers Ltd (^)	CRISIL AA	5.69
Prestige Projects Pvt. Ltd	ICRA A+(CE)	4.87
Bahadur Chand Investments Private Limited	ICRA AA	4.32
Bajaj Housing Finance Ltd.	CRISIL AAA	4.29
Godrej Industries Ltd (^)	CRISIL AA	3.45
Godrej Industries Ltd	CRISIL AA	2.60
Muthoot Finance Ltd.(^)	CRISIL AA+	2.25
Tata Projects Ltd.	FITCH IND AA	1.43
Muthoot Finance Ltd. (^)	CRISIL AA+	0.87
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group) (^)	CRISIL AAA	0.59
Shriram City Union Finance Ltd.	CARE AA	0.08
LIC Housing Finance Ltd.	CRISIL AAA	0.05
Corporate Debt/Financial Institutions - Total		54.27
Money Market Instruments		
Commercial Paper(CP)/Certificate of Deposits(CD)		
Corporate Debt/Financial Institutions		
Vedanta Ltd.	CRISIL A1+	2.70
Corporate Debt/Financial Institutions - Total		2.70
Triparty Repo		0.42
Net Current Assets/(Liabilities)		5.97
Grand Total		100.00

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

^^Includes Securities Below Investment grade or Default

ISIN	Name of the Security	Value Recognised in NAV(Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89
INE452O07047	8.70% Future Lifestyle Fashions Ltd.	5,321.49	3.05	7094.18
Total	-	5,321.49	3.05	16,135.07



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	14,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	22,95,506	17,56,652	10,69,681	7,06,114	3,94,452	1,23,137
Scheme Returns (%)	7.64	7.40	6.80	6.46	6.04	4.92
NIFTY Credit Risk Bond Index Returns (%)	9.14	9.02	8.74	8.78	8.79	7.23
Alpha	-1.50	-1.61	-1.93	-2.32	-2.75	-2.31
NIFTY Credit Risk Bond Index (₹)#	25,27,374	19,12,084	11,45,979	7,48,320	4,10,842	1,24,596
CRISIL 10 Year Gilt Index (₹)^	21,16,049	16,57,189	10,23,154	6,81,436	3,76,840	1,19,499
CRISIL 10 Year Gilt Index (%)	6.35	6.29	5.56	5.04	3.00	-0.78

Product Label as on 31st March, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds) <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at high risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at high risk</p>

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^)^ Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2022 is 17.17% of the net assets.

Kotak Credit Risk Fund NAV as on March 31, 2022: ₹24.6786 (Growth Option), ₹26.9159 (Direct Growth Option), ₹10.7324 (Annual-Reg-Plan-IDCW), ₹20.2164 (Annual-Dir-Plan-IDCW).

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years
A relatively high interest rate risk and relatively high credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:	Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)	
AAUM:	₹2,966.70 crs
AUM:	₹2,952.71 crs
Benchmark:	NIFTY Medium Duration Debt Index
Allotment date:	March 21, 2014
Folio count:	12,129

Investment Objective

The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	4.73 yrs
IRS Average Maturity*	0.07 yrs
Net Average Maturity	4.79 yrs
Portfolio Modified Duration	2.76 yrs
IRS Modified Duration*	0.06 yrs
Net Modified Duration	2.83 yrs
Portfolio Macaulay Duration	2.91 yrs
IRS Macaulay Duration*	0.06 yrs
Net Macaulay Duration	2.97 yrs
YTM	6.50%
⁵ Standard Deviation	1.07%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Purchase: ₹5,000/- and in multiples of 1 for purchases and for ₹0.01 for switches. Additional Purchase: ₹1000 & in multiples of ₹1 for purchases and for ₹0.01 for switches.

Ideal Investment Horizon: 2.5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Total Expense Ratio**

Regular: 1.56%; Direct: 0.46%

Data as on March 31, 2022

PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

PORTFOLIO

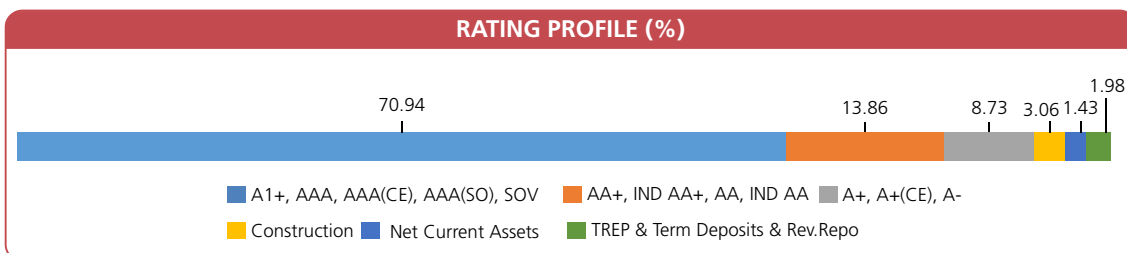
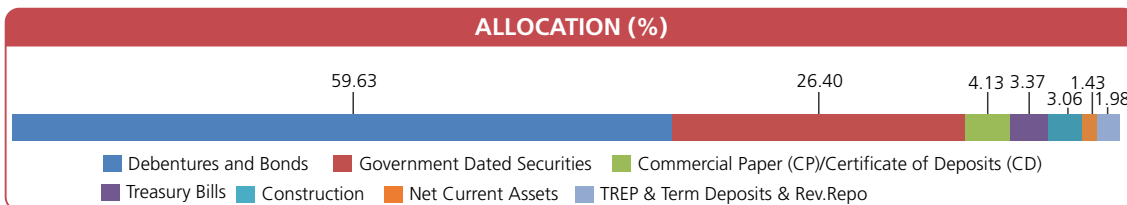
Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units		
Mutual Fund Units - Total		3.06
Embassy Office Parks REIT	Construction	1.89
Brookfield India Real Estate Trust	Construction	0.96
Mindspace Business Parks REIT	Construction	0.21
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
5.53% Central Government	SOV	5.98
8.20% Central Government	SOV	3.62
8.08% State Government-Tamil Nadu	SOV	3.59
4.81% Central Government(^)	SOV	3.37
6.54% Central Government	SOV	1.66
8.36% State Government-Tamil Nadu	SOV	1.45
8.08% State Government-Gujarat	SOV	1.08
6.97% State Government-Maharashtra	SOV	1.02
8.14% State Government-Gujarat	SOV	0.90
8.19% State Government-Karnataka	SOV	0.90
7.15% State Government-Karnataka	SOV	0.86
4.04% Central Government	SOV	0.83
1.44% Central Government	SOV	0.69
6.53% State Government-Tamil Nadu	SOV	0.42
6.67% Central Government	SOV	0.03
Government Dated Securities - Total		26.40
Public Sector Undertakings		
Power Finance Corporation Ltd.(^)	CRISIL AAA	5.66
Punjab & Sind Bank(Basel III TIER I Bonds)	ICRA A-	4.03
National Bank for Agriculture & Rural Development	CRISIL AAA	3.08
Punjab National Bank(Basel III TIER I Bonds)	CARE AA	2.40
State Bank Of India.(Basel III TIER II Bonds)	CRISIL AAA	1.68
National Bank for Agriculture & Rural Development	CRISIL AAA	1.67
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	2.50
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.92
Punjab National Bank(Basel III TIER II Bonds)	CRISIL AA+	0.86
ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.84
Rural Electrification Corporation Ltd.	CRISIL AAA	0.38
Canara Bank (Basel III TIER I Bonds)	CRISIL AA+	0.34
National Bank for Agriculture & Rural Development	ICRA AAA	0.12
Steel Authority of India Ltd.	CARE AA	0.03
Public Sector Undertakings - Total		24.51
Corporate Debt/Financial Institutions		
LIC Housing Finance Ltd.	CRISIL AAA	7.64
Embassy Office Parks Reit	CRISIL AAA	5.08
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group) (^)	CRISIL AAA	4.11
Bharti Telecom Ltd.	CRISIL AA+	3.36
Shriram Transport Finance Co Ltd.	FITCH IND AA+	2.95
Prestige Projects Pvt. Ltd	ICRA A+(CE)	2.20
Muthoot Finance Ltd.	CRISIL AA+	2.12
PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	1.80
India Grid Trust	CRISIL AAA	1.69
HDFC Ltd.	CRISIL AAA	1.69
Tata Projects Ltd.	FITCH IND AA	1.68
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.68
The Indian Hotels Company Ltd.	CARE AA	0.10
Muthoot Finance Ltd.	CRISIL AA+	0.02
Corporate Debt/Financial Institutions - Total		35.12
Money Market Instruments		
Commercial Paper(CP)/Certificate of Deposits(CD)		
Treasury Bills		
91 Days Treasury Bill 26/05/2022	SOV	3.37
Treasury Bills - Total		3.37
Public Sector Undertakings		
National Bank for Agriculture & Rural Development	ICRA A1+	3.33
Public Sector Undertakings - Total		3.33
Corporate Debt/Financial Institutions		
Vedanta Ltd.	CRISIL A1+	0.80
Corporate Debt/Financial Institutions - Total		0.80
TERM DEPOSITS		
ICICI Bank Ltd.		0.29
Term Deposits - Total		0.29
Triparty Repo		1.69
Net Current Assets/(Liabilities)		1.43
Grand Total		100.00

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years
A relatively high interest rate risk and relatively high credit risk.

^^Includes Securities Below Investment grade or Default

ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
Total	-	0.00	0.00	4,427.34



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (₹)	9,70,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	12,89,789	10,63,239	7,03,726	3,95,408	1,23,198
Scheme Returns (%)	6.92	6.63	6.32	6.20	5.02
Nifty Medium Duration Debt Index Returns (%)	8.03	7.87	7.81	7.06	4.57
Alpha	-1.11	-1.24	-1.49	-0.85	0.44
Nifty Medium Duration Debt Index (₹)#	13,50,822	11,11,314	7,30,377	4,00,461	1,22,917
CRISIL 10 Year Gilt Index (₹)^	12,41,205	10,23,154	6,81,436	3,76,840	1,19,499
CRISIL 10 Year Gilt Index Returns (%)	5.99	5.56	5.04	3.00	-0.78

Product Label as on 31st March, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years & 4 years <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Fund</p> <p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;">Benchmark</p> <p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^*) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2022 is 6.73% of the net assets.

Kotak Medium Term Fund NAV as on March 31, 2022: ₹18.3846 (Growth Option), ₹19.7879 (Direct Growth Option), ₹11.2842 (Reg-Plan-IDCW), ₹19.7896 (Dir-Plan-IDCW).

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.

Maturity		Short	Medium	Long	Volatility
					Low
					Medium
					High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹2,291.88 crs
AUM: ₹2,274.52 crs
Benchmark: Nifty Composite Debt Index
Allotment date: May 26, 2008
Folio count: 26,616

Investment Objective

The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	6.06 yrs
IRS Average Maturity*	0.16 yrs
Net Average Maturity	6.23 yrs
Portfolio Modified Duration	2.63 yrs
IRS Modified Duration*	0.14 yrs
Net Modified Duration	2.77 yrs
Portfolio Macaulay Duration	2.76 yrs
IRS Macaulay Duration*	0.14 yrs
Net Macaulay Duration	2.90 yrs
YTM	6.11%
⁵ Standard Deviation	1.23%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Total Expense Ratio**

Regular: 1.20%; Direct: 0.22%

Data as on March 31, 2022

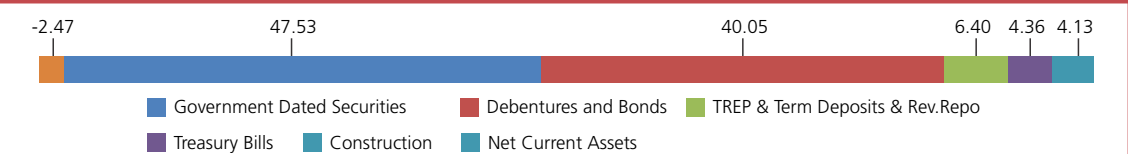
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

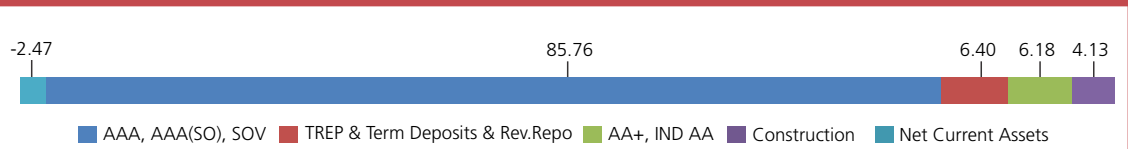
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units			Public Sector Undertakings		
Mutual Fund Units - Total			Public Sector Undertakings - Total		
Embassy Office Parks REIT	Construction	3.26	Bank Of Baroda (Basel III TIER I Bonds)(^)	CRISIL AA+	2.70
Brookfield India Real Estate Trust	Construction	0.58	Power Finance Corporation Ltd.(^)	CRISIL AAA	1.61
Mindspace Business Parks REIT	Construction	0.29	National Bank for Agriculture & Rural Development (^)	CRISIL AAA	1.09
Debt Instruments			Rural Electrification Corporation Ltd.(^)	CRISIL AAA	1.01
Debentures and Bonds			Union Bank of India (Basel III TIER I Bonds)	FITCH IND AA	0.79
Government Dated Securities			Public Sector Undertakings - Total		
5.53% Central Government(^)	SOV	20.61	7.20		
7.26% Central Government(^)	SOV	7.93	Corporate Debt/ Financial Institutions		
5.63% Central Government	SOV	6.72	LIC Housing Finance Ltd.	CRISIL AAA	10.02
8.17% State			HDFC Ltd.	CRISIL AAA	6.36
Government-Karnataka	SOV	2.33	Sikka Ports & Terminals Ltd.		
4.81% Central Government	SOV	2.30	(Mukesh Ambani Group) (^)	CRISIL AAA	4.90
6.44% State			Bajaj Finance Ltd.	CRISIL AAA	4.39
Government-Maharashtra	SOV	2.15	Muthoot Finance Ltd.	CRISIL AA+	2.69
7.25% State Government-Gujarat	SOV		PTC First Business Receivables Trust (Series 23) 01/10/2025		
6.89% State Government-Bihar	SOV	1.10	(First Business Receivables Trust)	CRISIL AAA(SO)	2.33
1.44% Central Government	SOV	0.89	Jamnagar Utilities & Power Private Limited		
4.68% Central Government	SOV	0.75	(Mukesh Ambani Group)	CRISIL AAA	2.16
7.23% State			Corporate Debt/ Financial Institutions - Total		
Government-Karnataka	SOV	0.67	32.85		
6.67% Central Government	SOV	0.33	Treasury Bills		
4.04% Central Government	SOV	0.27	91 Days Treasury Bill 16/06/2022	SOV	4.36
7.16% Central Government	SOV	0.16	Treasury Bills - Total		
5.85% Central Government	SOV	0.13	4.36		
6.53% State			Triparty Repo		
Government-Tamil Nadu	SOV	0.03	Net Current Assets/(Liabilities)		
6.52% State			-2.47		
Government-Karnataka	SOV	0.02	Grand Total		
6.62% State			100.00		
Government-Uttar Pradesh	SOV	0.01			
Government Dated Securities - Total			47.53		

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	16,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	30,86,685	18,31,271	11,05,480	7,21,084	3,93,810	1,22,397
Scheme Returns (%)	8.37	8.20	7.73	7.30	5.93	3.75
Nifty Composite Debt Index Returns (%)	8.13	8.07	7.67	7.57	6.54	4.15
Alpha	0.24	0.13	0.06	-0.28	-0.61	-0.40
Nifty Composite Debt Index (₹)#	30,30,457	18,19,198	11,03,300	7,26,129	3,97,390	1,22,650
CRISIL 10 Year Gilt Index (₹)^	26,39,310	16,57,189	10,23,154	6,81,436	3,76,840	1,19,499
CRISIL 10 Year Gilt Index (%)	6.30	6.29	5.56	5.04	3.00	-0.78

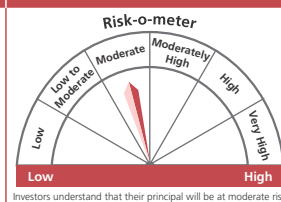
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

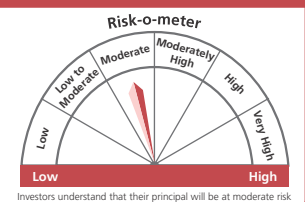
- Income over a medium term investment horizon
- Investment in debt & money market securities across durations.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Scheme Inception: - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. (^) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2022 is 17.46% of the net assets.

Kotak Dynamic Bond Fund NAV as on March 31, 2022: ₹30.3464 (Growth Option), ₹32.1963 (Direct Growth Option), ₹11.4328 (Quarterly-Reg-Plan-IDCW), ₹11.3000 (Quarterly-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Abhishek Bisen & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹1,877.65 crs
AUM: ₹1,865.32 crs
Benchmark: NIFTY Medium to Long Duration Debt Index
Allotment date: November 25, 1999
Folio count: 5,263

Investment Objective

The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	7.35 yrs
IRS Average Maturity*	0.78 yrs
Net Average Maturity	8.13 yrs
Portfolio Modified Duration	3.23 yrs
IRS Modified Duration*	0.67 yrs
Net Modified Duration	3.90 yrs
Portfolio Macaulay Duration	3.34 yrs
IRS Macaulay Duration*	0.69 yrs
Net Macaulay Duration	4.03 yrs
YTM	5.97%
⁵ Standard Deviation	1.83%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Note: The aforesaid revised exit load structure will be applicable only on a prospective basis for Units purchased /SIP/STP registered on or after April 20, 2021.

Total Expense Ratio**

Regular: 1.75%; Direct: 0.58%

Data as on March 31, 2022

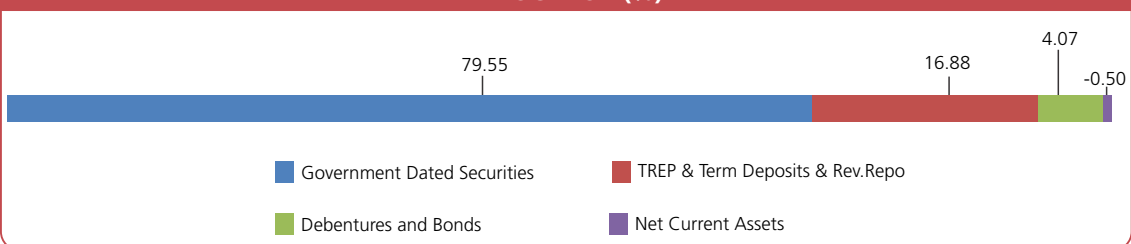
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-III	
Relatively High			

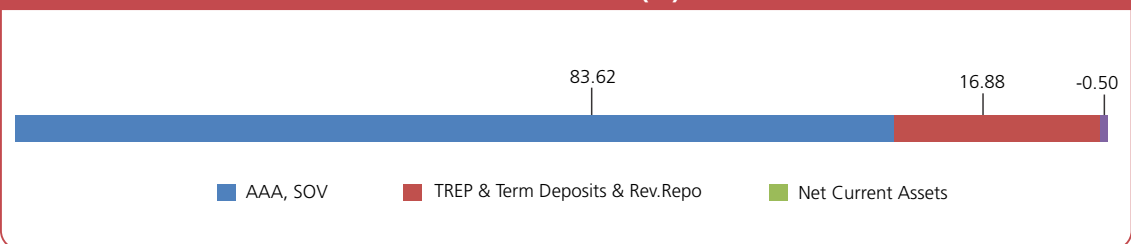
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			6.58% State		
Debentures and Bonds			Government-Gujarat SOV 0.12		
Government Dated Securities			7.78% State		
5.53% Central Government(^)	SOV	19.23	Government-Karnataka	SOV	0.11
6.54% Central Government	SOV	17.34	GS CG 22 Aug 2022 - (STRIPS)	SOV	0.09
6.10% Central Government	SOV	10.08	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.07
4.04% Central Government(^)	SOV	9.46	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.05
6.72% State Government-Kerala	SOV	3.53	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.05
6.64% Central Government	SOV	2.31	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.05
7.92% State			GS CG 22 Feb 2030 - (STRIPS)	SOV	0.05
Government-West Bengal	SOV	2.28	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.04
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.09	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.02
GS CG 22 Feb 2029 - (STRIPS)	SOV	1.93	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.02
7.18% State			GS CG 22 Aug 2036 - (STRIPS)	SOV	0.02
Government-Uttarakhand	SOV	1.93	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.02
GS CG 22 Aug 2029 - (STRIPS)	SOV	1.86	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.02
6.99% State			Government Dated		
Government-Telangana	SOV	1.34	Securities - Total 79.55		
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.31	Public Sector		
GS CG 22 Aug 2027 - (STRIPS)	SOV	1.21	Undertakings		
4.81% Central Government	SOV	1.07	Power Finance Corporation Ltd.	CRISIL AAA	4.07
1.44% Central Government	SOV	0.72	Public Sector		
GS CG 23/12/2025 - (STRIPS)	SOV	0.34	Undertakings - Total 4.07		
GS CG 22/02/2026 - (STRIPS)	SOV	0.30	Triparty Repo 16.88		
6.48% State			Net Current Assets/ (Liabilities) -0.50		
Government-Rajasthan	SOV	0.27	Grand Total 100.00		
7.59% State					
Government-Bihar	SOV	0.22			

ALLOCATION (%)



RATING PROFILE (%)



KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	26,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 31, 2022 (₹)	70,64,090	17,22,221	10,61,890	7,07,363	3,90,780	1,22,048
Scheme Returns (%)	7.84	7.03	6.60	6.53	5.41	3.20
Nifty Medium to Long Duration Debt Index Returns (%)	NA	8.04	7.66	7.61	6.67	4.17
Alpha	NA	-1.01	-1.06	-1.08	-1.25	-0.96
Nifty Medium to Long Duration Debt Index (₹)#	NA	18,16,355	11,02,927	7,26,790	3,98,140	1,22,660
CRISIL 10 Year Gilt Index (₹)^	NA	16,57,189	10,23,154	6,81,436	3,76,840	1,19,499
CRISIL 10 Year Gilt Index Returns (%)	NA	6.29	5.56	5.04	3.00	-0.78

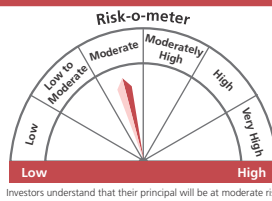
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

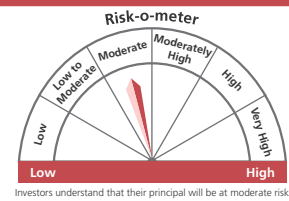
- Income over a long investment horizon
- Investment in debt & money market securities with a portfolio Macaulay duration between 4 years & 7 years.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Scheme Inception : - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2022 is 15.98% of the net assets.

Kotak Bond Fund NAV as on March 31, 2022: ₹62.9112 (Growth Option), ₹68.2148 (Direct Growth Option), ₹38.5435 (Reg-Plan-IDCW), ₹22.7040 (Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity.
A relatively high interest rate risk and relatively low credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Abhishek Bisen & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹1,743.93 crs
AUM: ₹1,701.50 crs
Benchmark: Nifty All Duration G-Sec Index
Allotment date: Regular Plan - December 29, 1998; PF & Trust Plan - November 11, 2003
Folio count: 5,077

Investment Objective

The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, CBLO and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unit holders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

Available Plans/Options

- A) Regular Non Direct Plan,
- B) PF & Trust Non Direct Plan,
- C) Regular Direct Plan,
- D) PF & Trust Direct Plan.

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Quarterly (20th of Mar/Jun/Sep/Dec)

Ratios

Portfolio Average Maturity	8.84 yrs
IRS Average Maturity*	0.79 yrs
Net Average Maturity	9.62 yrs
Portfolio Modified Duration	2.51 yrs
IRS Modified Duration*	0.67 yrs
Net Modified Duration	3.18 yrs
Portfolio Macaulay Duration	2.59 yrs
IRS Macaulay Duration*	0.69 yrs
Net Macaulay Duration	3.28 yrs
YTM	5.90%
⁵ Standard Deviation (A) Reg. Plan (B) PF Trust Plan	1.86%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years

Load Structure

Entry Load: (a) Regular Plan - Entry: Nil. (b) PF & Trust Plan - Entry: Nil. (applicable for all plans)
Exit Load: (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 1.42%; Direct: 0.39%

Data as on March 31, 2022

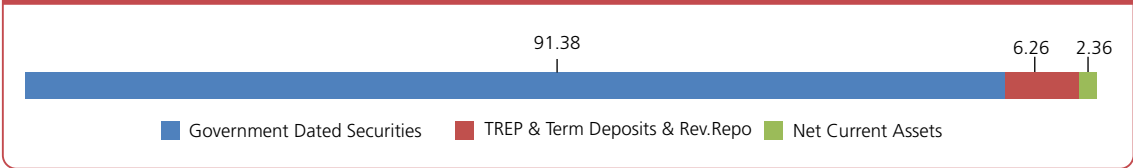
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low	A-III	
Moderate			
Relatively High			

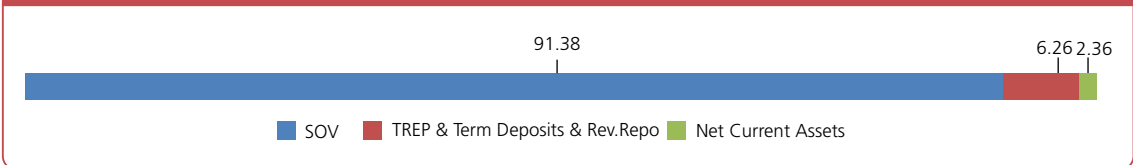
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
5.53% Central Government ^(A)	SOV	46.49	8.43% State		
6.10% Central Government	SOV	8.37	Government-Tamil Nadu	SOV	0.22
6.54% Central Government	SOV	5.76	GS CG 22 Aug 2022 - (STRIPS)	SOV	0.20
4.04% Central Government	SOV	5.12	GS CG 22/02/2026 - (STRIPS)	SOV	0.16
4.81% Central Government	SOV	3.51	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.15
7.62% State			GS CG 23/12/2025 - (STRIPS)	SOV	0.14
Government-Andhra Pradesh	SOV	3.09	6.57% State		
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.34	Government-Andhra Pradesh	SOV	0.14
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.25	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.12
GS CG 22 Feb 2029 - (STRIPS)	SOV	2.15	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.12
7.80% State			GS CG 22 Feb 2032 - (STRIPS)	SOV	0.10
Government-Kerala	SOV	1.55	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.10
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.48	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.10
GS CG 22 Aug 2027 - (STRIPS)	SOV	1.40	6.68% State		
6.67% Central Government	SOV	1.39	Government-Haryana	SOV	0.09
7.17% State			6.78% State		
Government-Gujarat	SOV	1.21	Government-Karnataka	SOV	0.06
7.80% State			GS CG 22 Feb 2044 - (STRIPS)	SOV	0.04
Government-Jharkhand	SOV	0.93	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.04
GS CG 17 Jun 2027 - (STRIPS)	SOV	0.42	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.04
GS CG 17/12/2027 - (STRIPS)	SOV	0.41	Government Dated Securities - Total		
GS CG 17/06/2028 - (STRIPS)	SOV	0.39	91.38		
GS CG 17/12/2028 - (STRIPS)	SOV	0.37	Triparty Repo		
GS CG 17/06/2029 - (STRIPS)	SOV	0.36	6.26		
GS CG 22 Feb 2030 - (STRIPS)	SOV	0.29	Net Current Assets/		
GS CG 22 Aug 2030 - (STRIPS)	SOV	0.28	(Liabilities)		
			2.36		
			Grand Total		
			100.00		

ALLOCATION (%)



RATING PROFILE (%)

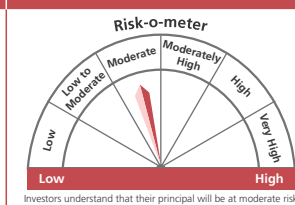


Product Label as on 31st March, 2022

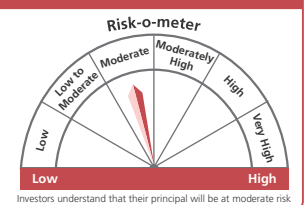
This product is suitable for investors who are seeking*:

- Income over a long investment horizon
 - Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities
- * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Gilt Fund NAV as on March 31, 2022: ₹78.4908 (Regular-Growth), ₹86.1112 (Regular-Growth-Direct), ₹15.3372 (Quarterly-Reg-Plan-IDCW), ₹19.4477 (Quarterly-Dir-Plan-IDCW), ₹80.3009 (PF & Trust-Growth), ₹88.1800 (PF & Trust-Growth Direct), ₹11.7908 (PF & Trust-Quarterly-Reg-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

^(A) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Mar 2022 is 16.04% of the net assets.

Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on March 31, 2022

Issuer Name	%age of Exposure to Debt AUM
AU Small Finance Bank Ltd.	0.15
AXIS Bank Ltd.	4.88
AXIS Finance Ltd.	0.13
Aadhar Housing Finance Limited	0.08
Aditya Birla Finance Ltd.	0.46
Aditya Birla Housing Finance Ltd.	0.08
Axis Securities Limited	0.04
Bahadur Chand Investments Private Limited	0.13
Bajaj Finance Ltd.	1.91
Bajaj Financial Securities Limited	0.02
Bajaj Housing Finance Ltd.	0.78
Bank Of Baroda	2.54
Barclays Investments & Loan (India) Ltd.	0.13
Bharat Oman Refineries Limited	0.15
Bharti Airtel Ltd.	0.56
Bharti Telecom Ltd.	0.30
Bhopal Dhule Transmission Company Ltd. (Operational power transmission project)	0.13
Birla Group Holding Private Limited	0.22
Britannia Industries Ltd.	0.00
CESC Ltd.	0.41
Can Fin Homes Ltd.	0.20
Canara Bank	1.97
Central Government	23.71
Century Textiles & Industries Ltd.	0.08
Cholamandalam Investment and Finance Company Ltd.	0.14
Citicorp Finance (India) Ltd.	0.11
Coastal Gujarat Power Ltd. (Guarenteed by TATA Power Co. Ltd)	0.10
Crompton Greaves Consumer Electricals Limited	0.12
DLF Cyber City Developers Ltd	0.11
Daimler Financial Services India	0.07
Deutsche Bank	0.36
Embassy Office Parks REIT - NCDs/ZCBs	0.52
Edelweiss Finance & Investments Limited	0.11
Export-Import Bank of India	0.94
FedBank Financial Services Limited	0.04
First Business Receivables Trust (Originator Reliance Industries Ltd)	0.45
Fullerton India Credit Co. Ltd.	0.15
Godrej Industries Ltd	0.17
Godrej Properties Limited	0.08
Grasim Industries Ltd.	0.30
HDB Financial Services Ltd.	1.00
HDFC Bank Ltd.	1.18
HDFC Ltd.	4.77
HDFC Securities Limited	0.38
Hero FinCorp Ltd.	0.15
Hindalco Industries Ltd.	0.00
Hindustan Petroleum Corporation Ltd.	0.06
Hindustan Zinc Ltd.	0.15
ICICI Bank Ltd.	0.43
ICICI Home Finance Company Limited	0.02
ICICI Securities Limited	0.37
IDFC First Bank Limited	0.07
IIFL Home Finance Ltd.	0.02
IOT Utkal Energy Services Ltd.	0.00
India Grid Trust - NCDs	0.24
Indian Bank	1.79
Indian Oil Corporation Ltd.	0.38
Indian Railway Finance Corporation Ltd.	0.19
IndusInd Bank Ltd.	0.22
JM Financial Products Limited	0.14
JSW Energy Ltd.	0.07
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	0.75
John Deere Financial India Private Limited	0.11
Julius Baer Capital (India) Pvt. Ltd	0.11
Kirloskar Ferrous Industries Ltd.	0.09
Kotak Mahindra Prime Ltd.	0.52
L & T Finance Ltd.	0.66

Issuer Name	%age of Exposure to Debt AUM
LIC Housing Finance Ltd.	1.87
Larsen and Toubro Ltd.	0.22
Mahindra & Mahindra Financial Services Ltd.	0.79
Mahindra & Mahindra Ltd.	0.08
Mangalore Refinery and Petrochemicals Ltd.	0.09
Mindspace Business Parks REIT - NCDs	0.15
Motilal Oswal Financial Services Limited	0.07
Muthoot Finance Ltd.	0.59
Nabha Power Ltd. (Guaranteed by Larsen & Toubro Ltd)	0.73
National Bank for Agriculture & Rural Development	5.72
National Thermal Power Corporation Ltd.	0.76
Northern Arc Capital Limited	0.04
ONGC Petro Additions Ltd.	0.16
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.65
Phoenix ARC Pvt Ltd	0.04
Pilani Investment and Industries Corporation Ltd	0.07
Piramal Enterprises Ltd.	0.43
Power Finance Corporation Ltd.	2.33
Prestige Projects Pvt. Ltd (Guarantee by Prestige Estate Projects Ltd)	0.11
Punjab & Sind Bank	0.18
Punjab National Bank	0.26
Reliance Industries Ltd.	0.83
Reliance Jio Infocomm Ltd.	0.86
Reliance Retail Ventures Ltd	1.12
Rural Electrification Corporation Ltd.	1.42
Sharekhan Limited	0.07
Shriram City Union Finance Ltd.	0.18
Shriram Transport Finance Co Ltd.	0.57
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	1.25
Small Industries Development Bank Of India	1.15
Standard Chartered Capital Ltd.	0.11
State Bank Of India.	0.98
State Government	4.74
Steel Authority of India Ltd.	0.00
Sundaram Finance Ltd.	0.09
Sundaram Home Finance Ltd	0.08
THDC India Ltd. (THDCIL)	0.02
TREP/REVERSE REPO	10.81
TVS Credit Services limited	0.19
Tata Capital Financial Services Limited	0.47
Tata Capital Housing Finance Ltd.	0.07
Tata Motors Finance Ltd.	0.33
Tata Motors Ltd.	0.19
Tata Power Company Ltd.	0.38
Tata Power Renewable Energy Ltd.	0.15
Tata Projects Ltd.	0.18
Tata Steel Ltd.	0.15
The Indian Hotels Company Ltd.	0.01
U P Power Corporation Ltd (Guaranteed By UP State Government)	0.28
Ultratech Cement Ltd.	0.38
Union Bank of India	0.29
Vedanta Ltd.	0.61
YES Bank Ltd.	0.00
Total	100.00

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	15.31
CASH (TREP/REVERSE REPO)	10.81
CORPORATES	13.59
FINANCIAL SERVICES	21.56
GOI/TBILLS	28.45
NBFC	10.28
Total	100.00

Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.

Please [click here](#) for the updated **Key Credit Brief**.

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief**.



KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

Fund Manager: Mr. Abhishek Bisen*

AAUM: ₹1,253.69 crs

AUM: ₹1,264.42 crs

Benchmark: Price of Gold

Allotment date: March 25, 2011

Folio count: 70,779

Investment Objective

The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

6% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

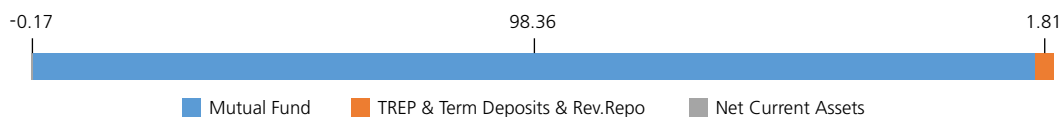
Regular:0.52%; Direct: 0.18%

Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		
Mutual Fund Units			Net Current Assets/		
Kotak Mutual Fund -			(Liabilities)		
Kotak Gold ETF	Mutual Fund	98.36	Grand Total		
Mutual Fund Units - Total			100.00		
			1.81		
			-0.17		
			98.36		

SECTOR ALLOCATION (%)



Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in physical gold

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

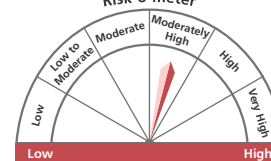
Risk-o-meter



Investors understand that their principal will be at moderately high risk

Benchmark

Risk-o-meter



Investors understand that their principal will be at moderately high risk

Kotak Gold Fund NAV as on March 31, 2022: ₹20.9438 (Reg-Plan-IDCW), ₹21.8130 (Dir-Plan-IDCW), ₹20.9439 (Growth Option), ₹21.8132 (Direct Growth Option)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

(Erstwhile known as Kotak Asset Allocator Fund)
An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

Maturity For Debt:			Investment style For Equity:				
Short	Medium	Long	Volatility	Value	Blend	Growth	Size
			Low				Large
			Medium				Medium
			High				Small

Fund Manager: Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Arjun Khanna*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹585.02 crs
AUM: ₹606.28 crs
Benchmark: 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index
Allotment date: August 9, 2004
Folio count: 21,782

Investment Objective

To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme) However, there is no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

⁵ Beta	1.22
⁵ Sharpe##	1.08
⁵ Standard Deviation	13.44%

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

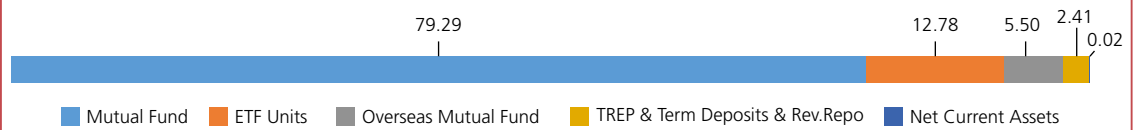
Regular:0.73%; Direct: 0.20%

Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related Mutual Fund Units			Ishares Nasdaq 100		
Kotak Emerging Equity Scheme Direct Growth	Mutual Fund	22.68	UCITS ETF USD	Overseas Mutual Fund	5.50
Kotak Bond Direct Plan Growth	Mutual Fund	20.11	Kotak Small Cap Fund		
Kotak Bluechip Fund	Mutual Fund	14.72	Direct Growth	Mutual Fund	3.97
Kotak Mutual Fund - Kotak Gold ETF	ETF Units	9.13	Kotak Mutual Fund - Kotak NIFTY ETF	ETF Units	3.65
Kotak Savings Fund Direct Growth	Mutual Fund	8.32	Kotak Dynamic Bond Dir Plan Growth	Mutual Fund	2.20
Kotak Infrastructure & Economic Reform Fund Direct Growth	Mutual Fund	6.52	Kotak Equity Opportunities Fund Direct Growth		0.77
			Mutual Fund Units - Total		97.57
			Triparty Repo		2.41
			Net Current Assets/(Liabilities)		0.02
			Grand Total		100.00

SECTOR ALLOCATION (%)



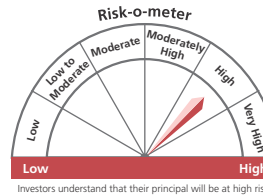
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

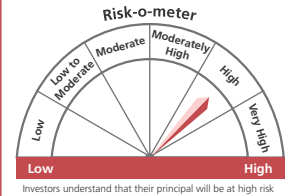
- Long term capital growth
- Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index schemes (Domestic & Offshore Funds including Gold ETFs)

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Multi Asset Allocator Fund of Fund - Dynamic (Erstwhile known as Kotak Asset Allocator Fund) NAV as on March 31, 2022: ₹132.2830 (Reg-Plan-IDCW), ₹140.1490 (Dir-Plan-IDCW), ₹135.8980 (Growth Option), ₹142.7170 (Direct Growth Option)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK GLOBAL EMERGING MARKET FUND

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.

Investment style			Size
Value	Blend	Growth	
			Large
			Medium
			Small

Fund Manager: Mr. Arjun Khanna*
AAUM: ₹139.79 crs
AUM: ₹140.47 crs
Benchmark: MSCI Emerging Market index
Allotment date: September 26, 2007
Folio count: 20,604

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

Regular: 1.60%; Direct: 1.22%

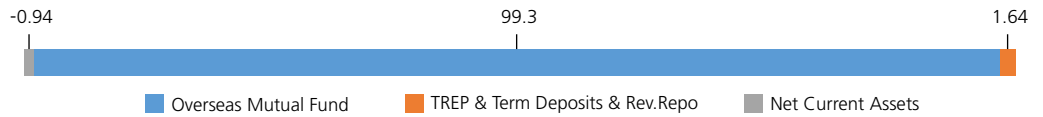
Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related Mutual Fund Units			Triparty Repo		1.64
CI Emerging Markets			Net Current Assets/(Liabilities)		-0.94
Fund I - 974	Overseas Mutual Fund	99.30	Grand Total		100.00
Mutual Fund Units - Total		99.30			

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund

SECTOR ALLOCATION (%)



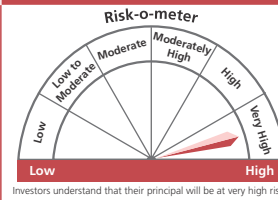
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

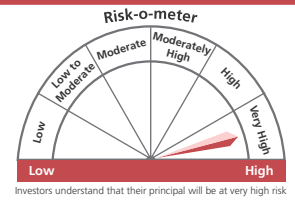
- Long term capital growth
- Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Global Emerging Market Fund NAV as on March 31, 2022: ₹20.8380 (Reg-Plan-IDCW), ₹22.3280 (Dir-Plan-IDCW), ₹20.8370 (Growth Option), ₹22.2340 (Direct Growth Option)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK INTERNATIONAL REIT FOF

An open-ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

Fund Manager: Mr. Arjun Khanna*

AAUM: ₹186.60 crs

AUM: ₹189.88 crs

Benchmark: S&P Asia Pacific ex Japan REIT Total Return Index.

Allotment date: December 29, 2020

Folio count: 9,798

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

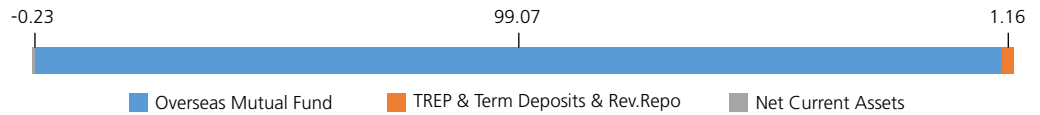
Regular: 1.38%; Direct: 0.49%

Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		
			1.16		
Mutual Fund Units			Net Current Assets/ (Liabilities)		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	99.07	-0.23		
Mutual Fund Units - Total			Grand Total		
99.07			100.00		

SECTOR ALLOCATION (%)



TOP 10 HOLDING OF SMAM ASIA REIT SUB FUND

NAME	COUNTRY	WEIGHT
GOODMAN GROUP NPV (STAPLED UNITS)	Australia	9.36%
CAPITALAND INT COM NPV (REIT)	Singapore	8.64%
LINK R/EST INVEST NPV	Hong Kong	7.91%
MAPLETREE LOGISTIC NPV	Singapore	5.88%
DIGITAL CORE REIT NPV (REIT)	Singapore	4.52%
SCENTRE GROUP LTD STAPLED SECURITIES	Australia	4.01%
MAPLETREE IND TST NPV (REIT)	Singapore	3.99%
FRASERS LOG & COM NPV UNITS (REIT)	Singapore	3.76%
ASCENDAS REAL ESTA UNITS NPV (REIT)	Singapore	3.72%
KEPPEL DC REIT NPV	Singapore	3.68%

Data as on 31st March, 2022

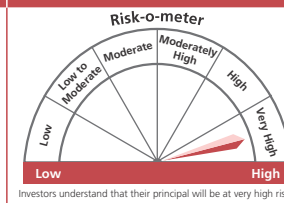
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

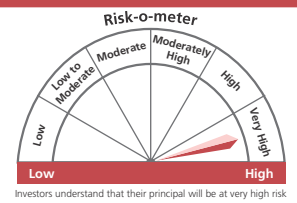
- Long term capital growth
- Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak International REIT FOF NAV as on March 31, 2022: ₹10.3866 (Reg-Plan-IDCW), ₹10.5125 (Dir-Plan-IDCW), ₹10.3866 (Growth Option), ₹10.5127 (Direct Growth Option)
*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

Fund Manager: Mr. Arjun Khanna & Mr. Abhishek Bisen*
 AAUM: ₹804.15 crs
 AUM: ₹892.95 crs
 Benchmark: NASDAQ 100 TRI
 Allotment date: February 2, 2021
 Folio count: 39,173

Investment Objective
 The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index. However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options
 A) Regular Plan B) Direct Plan
 Options: Growth

Minimum Investment Amount
 Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1
 Ideal Investments Horizon: 5 years & above

Load Structure
 Entry Load: Nil. (applicable for all plans)
 Exit Load: Nil

Total Expense Ratio**
 Regular: 0.67%; Direct: 0.27%

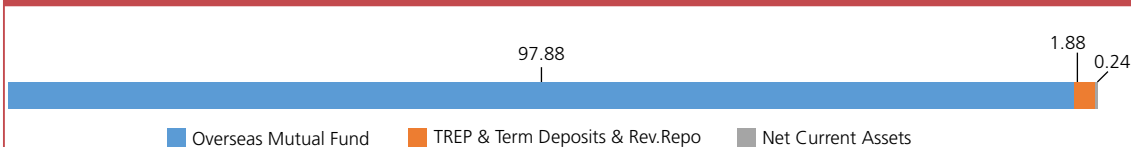
Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		
Mutual Fund Units			Net Current Assets/ (Liabilities)		
Ishares Nasdaq 100					1.88
UCITS ETF USD	Overseas Mutual Fund	97.88			0.24
Mutual Fund Units - Total			Grand Total		
			100.00		

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit: <https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

SECTOR ALLOCATION (%)



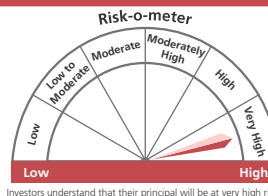
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

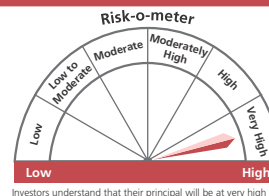
- Long term capital growth
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak NASDAQ 100 FUND OF FUND NAV as on March 31, 2022: ₹11.4577 (Growth Option), ₹11.5119 (Direct Growth Option)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

Fund Manager: Mr. Arjun Khanna*

AAUM: ₹1,337.21 crs

AUM: ₹1,382.11 crs

Benchmark: MSCI All Country World Index TRI

Allotment date: July 29, 2021

Folio count: 71,765

Investment Objective

The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

However, there is no assurance that the objective of the scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Minimum Investment Amount (Existing)

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and of ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment- 1.00%

b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment- NIL

Total Expense Ratio**

Regular: 1.51%; Direct: 0.41%

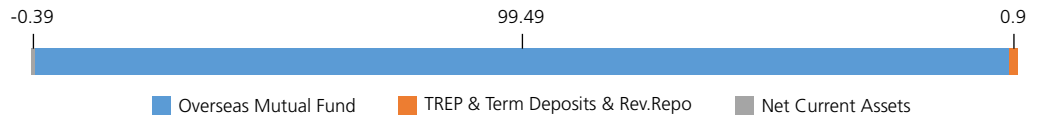
Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		0.90
Mutual Fund Units			Net Current Assets/ (Liabilities)		0.51
Wellington Global Innovation			Grand Total		100.00
S USD ACC	Overseas Mutual Fund	99.49			
Mutual Fund					
Units - Total		99.49			

<https://www.kotakmf.com/Information/forms-and-downloads>

SECTOR ALLOCATION (%)



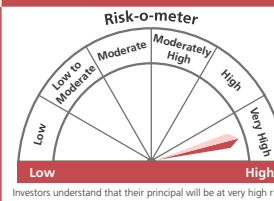
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

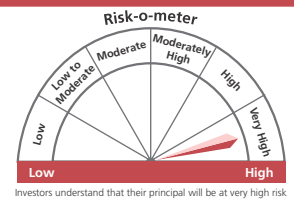
- Long term capital growth
- Investment in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Global Innovation Fund of Fund NAV as on March 31, 2022: ₹ 8.1902 (Reg-Plan-IDCW), ₹8.2628 (Dir-Plan-IDCW), ₹ 8.1902 (Growth Option), ₹ 8.2627 (Direct Growth Option)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

An open-ended scheme replicating/ tracking physical gold prices

Fund Manager: Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar*

AAUM: ₹2,365.30 crs

AUM: ₹2,322.14 crs

Benchmark: Price of Gold

Allotment date: July 27, 2007

Folio count: 3,87,406

Investment Objective

The investment objective of the scheme is to generate returns that are in line with the returns on investment in physical gold, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Available Plan
Regular Plan

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.55%

Data as on March 31, 2022

1 Year Tracking Error as of 31st March 2022	0.2702
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Performance & Difference as of 31st March 2022

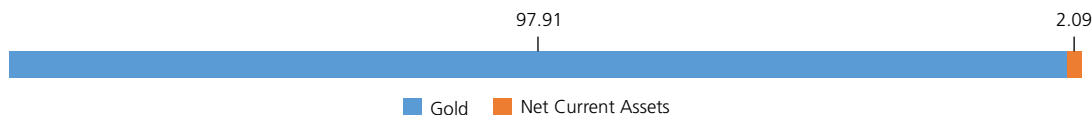
Period	Kotak Gold ETF	Price of Gold
Since Inception	11.74%	12.84%
Last 1 Year	17.04%	18.11%
Last 3 Years	17.12%	17.91%
Last 5 Years	11.48%	12.40%
Last 10 Years	5.12%	6.13%

Source: Kotak MF

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Net Current Assets/		
Gold 1 Kg Fineness 0.995 **		97.91	(Liabilities)		2.09
Equity & Equity			Grand Total		100.00
Related - Total		97.91			

SECTOR ALLOCATION (%)



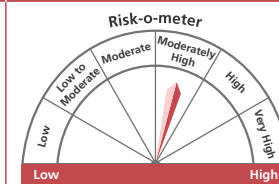
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

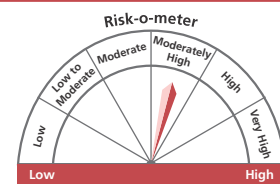
- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in physical gold

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Gold ETF NAV as on March 31, 2022: ₹45.0009

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

An open-ended scheme replicating/ tracking nifty 50 index

Fund Manager: Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM: ₹1,620.46 crs
AUM: ₹1,673.02 crs
Benchmark: Nifty 50 TRI
Allotment date: February 2, 2010
Folio count: 16,715

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	25.26%
Tracking Error:	0.09%

Minimum Investment Amount

Through Exchange: 1 Unit,
 Through AMC: 50000 Units,
 Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
 Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

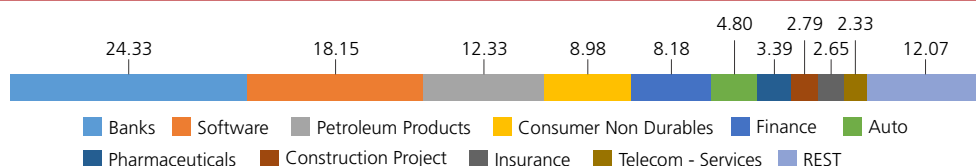
Regular: 0.12%

Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
Reliance Industries Ltd.	Petroleum Products	11.88	Grasim Industries Ltd.	Cement & Cement Products	0.82
Infosys Ltd.	Software	9.12	Nestle India Ltd.	Consumer Non Durables	0.81
HDFC Bank Ltd.	Banks	8.42	IndusInd Bank Ltd.	Banks	0.80
ICICI Bank Ltd.	Banks	6.63	Oil & Natural Gas Corporation Ltd.	Oil	0.78
HDFC Ltd.	Finance	5.65	Adani Port and Special Economic Zone Ltd.	Transportation	0.73
Tata Consultancy Services Ltd.	Software	5.06	Divi s Laboratories Ltd.	Pharmaceuticals	0.73
Kotak Mahindra Bank Ltd.	Banks	3.37	Cipla Ltd.	Pharmaceuticals	0.69
ITC Ltd.	Consumer Non Durables	2.87	Dr Reddys Laboratories Ltd.	Pharmaceuticals	0.68
Larsen And Toubro Ltd.	Construction Project	2.79	HDFC Life Insurance	Insurance	0.65
Axis Bank Ltd.	Banks	2.63	Company Ltd.	Insurance	0.65
Bajaj Finance Ltd.	Finance	2.53	SBI Life Insurance	Insurance	0.65
State Bank Of India	Banks	2.48	Company Ltd	Insurance	0.65
Hindustan Unilever Ltd.	Consumer Non Durables	2.39	Bajaj Auto Ltd.	Auto	0.62
Bharti Airtel Ltd	Telecom - Services	2.33	Tata Consumer Products Ltd	Consumer Non Durables	0.61
Asian Paints Ltd.	Consumer Non Durables	1.81	Apollo Hospitals	Healthcare Services	0.60
HCL Technologies Ltd.	Software	1.61	Enterprises Ltd.	Pesticides	0.55
Tata Steel Ltd.	Ferrous Metals	1.38	UPL Ltd	Minerals/Mining	0.50
Titan Company Ltd.	Consumer Durables	1.38	Coal India Ltd.	Minerals/Mining	0.50
Bajaj Finserv Ltd.	Insurance	1.35	Britannia Industries Ltd.	Consumer Non Durables	0.49
Maruti Suzuki India Limited	Auto	1.31	Bharat Petroleum Corporation Ltd.	Petroleum Products	0.45
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.29	Eicher Motors Ltd.	Auto	0.45
Tech Mahindra Ltd.	Software	1.22	Shree Cement Ltd.	Cement & Cement Products	0.42
Wipro Ltd.	Software	1.14	Hero MotoCorp Ltd.	Auto	0.39
Hindalco Industries Ltd	Non - Ferrous Metals	1.09	Equity & Equity Related - Total		
Tata Motors Ltd.	Auto	1.02	99.92		
Mahindra & Mahindra Ltd.	Auto	1.01	Triparty Repo		
Ultratech Cement Ltd.	Cement & Cement Products	1.00	0.16		
Power Grid Corporation Of India Ltd.	Power	0.97	Net Current Assets/ (Liabilities)		
JSW Steel Ltd.	Ferrous Metals	0.93	-0.08		
National Thermal Power Corporation Limited	Power	0.84	Grand Total		
			100.00		

SECTOR ALLOCATION (%)



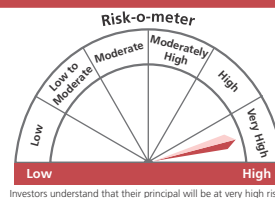
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

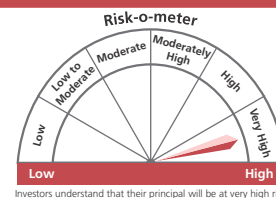
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty ETF NAV as on March 31, 2022: ₹184.3761

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK SENSEX ETF

An open-ended scheme replicating/ tracking S&P BSE sensex index

Fund Manager: Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM: ₹20.76 crs
AUM: ₹21.61 crs
Benchmark: S&P BSE SENSEX TRI
Allotment date: June 6, 2008
Folio count: 1,387

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE SENSEX subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	16.57%
Tracking Error:	0.10%

Minimum Investment Amount

Through Exchange: 1 Unit,
 Through AMC: 10000 Units,
 Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
 Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

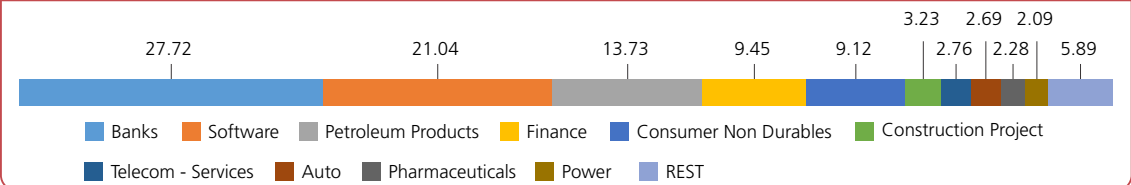
Regular: 0.28%

Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Bajaj Finserv Ltd.	Insurance	1.55
Reliance Industries Ltd.	Petroleum Products	13.73	Maruti Suzuki India Limited	Auto	1.52
Infosys Ltd.	Software	10.55	Sun Pharmaceuticals		
HDFC Bank Ltd.	Banks	9.73	Industries Ltd.	Pharmaceuticals	1.49
ICICI Bank Ltd.	Banks	7.67	Tech Mahindra Ltd.	Software	1.41
HDFC Ltd.	Finance	6.54	Wipro Ltd.	Software	1.32
Tata Consultancy Services Ltd.	Software	5.85	Mahindra & Mahindra Ltd.	Auto	1.17
Kotak Mahindra Bank Ltd.	Banks	3.47	Ultratech Cement Ltd.	Cement & Cement Products	1.15
ITC Ltd.	Consumer Non Durables	3.32	Power Grid Corporation		
Larsen And Toubro Ltd.	Construction Project	3.23	Of India Ltd.	Power	1.12
Axis Bank Ltd.	Banks	3.14	National Thermal Power Corporation Limited	Power	0.97
Bajaj Finance Ltd.	Finance	2.91	Nestle India Ltd.	Consumer Non Durables	0.94
State Bank Of India	Banks	2.86	IndusInd Bank Ltd.	Banks	0.85
Bharti Airtel Ltd	Telecom - Services	2.76	Dr Reddys Laboratories Ltd.	Pharmaceuticals	0.79
Hindustan Unilever Ltd.	Consumer Non Durables	2.76	Equity & Equity Related - Total		
Asian Paints Ltd.	Consumer Non Durables	2.10	99.98		
HCL Technologies Ltd.	Software	1.91	Net Current Assets/ (Liabilities)		
Titan Company Ltd.	Consumer Durables	1.60	0.02		
Tata Steel Ltd.	Ferrous Metals	1.57	Grand Total		
			100.00		

SECTOR ALLOCATION (%)



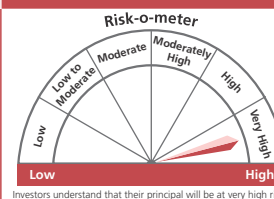
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

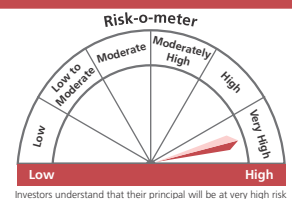
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Sensex ETF NAV as on March 31, 2022: ₹613.8177

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK BANKING ETF

An open-ended scheme replicating/ tracking nifty bank index

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹7,705.40 crs
AUM:	₹7,891.19 crs
Benchmark:	Nifty Bank Index TRI
Allotment date:	December 04, 2014
Folio count:	28,851

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan/Options

Regular Plan
Option - Payout of IDCW

Ratios

Portfolio Turnover:	50.85%
Tracking Error:	0.32%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 15000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

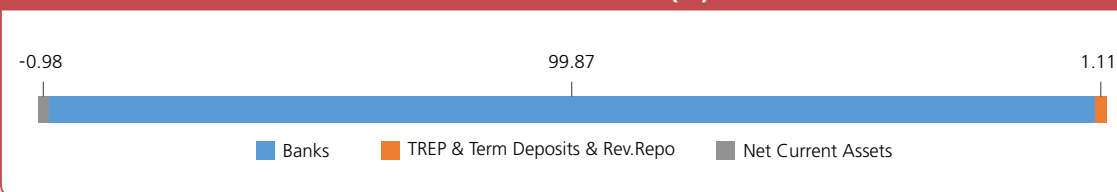
Regular: 0.18%

Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Federal Bank Ltd.	Banks	1.69
HDFC Bank Ltd.	Banks	28.45	IDFC First Bank Limited	Banks	1.07
ICICI Bank Ltd.	Banks	22.42	Punjab National Bank	Banks	0.90
Axis Bank Ltd.	Banks	11.57	Equity & Equity		
Kotak Mahindra Bank Ltd.	Banks	11.38	Related - Total		
State Bank Of India	Banks	11.10	99.87		
IndusInd Bank Ltd.	Banks	5.29	Triparty Repo		
AU Small Finance Bank Ltd.	Banks	2.39	1.11		
Bandhan Bank Ltd.	Banks	1.81	Net Current Assets/		
Bank Of Baroda	Banks	1.80	(Liabilities)		
			-0.98		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)



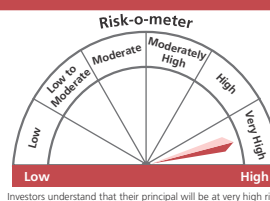
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

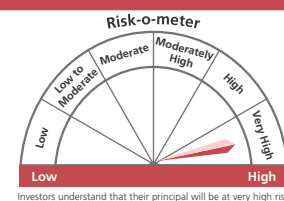
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Banking ETF NAV as on March 31, 2022: ₹366.9180

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK PSU BANK ETF

An open-ended scheme replicating/ tracking nifty PSU bank index

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹271.81 crs
AUM:	₹275.10 crs
Benchmark:	Nifty PSU Bank TRI
Allotment date:	November 8, 2007
Folio count:	5,246

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan
Regular Plan

Ratios

Portfolio Turnover:	185.07%
Tracking Error:	0.27%

Minimum Investment Amount

Through Exchange: 10 Unit,
Through AMC: 10000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

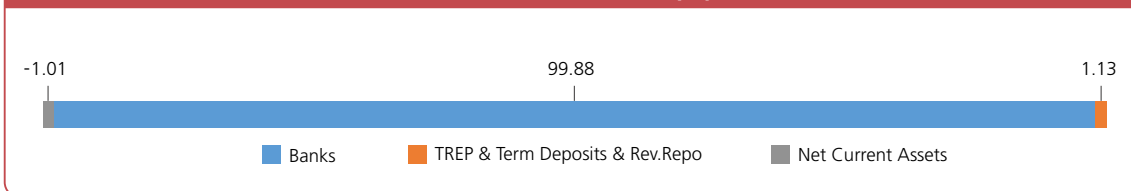
Regular: 0.49%

Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Bank of Maharashtra	Banks	1.50
State Bank Of India	Banks	28.42	UCO Bank	Banks	1.05
Bank Of Baroda	Banks	19.21	Punjab & Sind Bank	Banks	0.28
Canara Bank	Banks	14.14	Equity & Equity		
Punjab National Bank	Banks	13.96	Related - Total		
Union Bank Of India	Banks	6.66	Triparty Repo		
Indian Bank	Banks	5.68	Net Current Assets/		
Bank of India	Banks	5.30	(Liabilities)		
Indian Overseas Bank	Banks	2.03	Grand Total		
Central Bank Of India	Banks	1.65	99.88		
			1.13		
			-1.01		
			100.00		

SECTOR ALLOCATION (%)



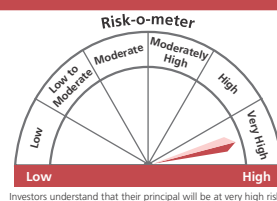
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

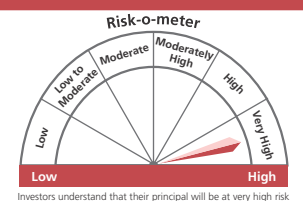
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak PSU Bank ETF NAV as on March 31, 2022: ₹265.8602

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK NV20 ETF

An open-ended scheme replicating/ tracking nifty 50 Value 20 index

Fund Manager: Mr. Devender Singhal & Mr. Satish Dondapati*

AAUM: ₹31.80 crs

AUM: ₹32.67 crs

Benchmark: Nifty50 Value 20 TRI

Allotment date: December 2, 2015

Folio count: 10,000

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	29.29%
Tracking Error:	0.91%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 10000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

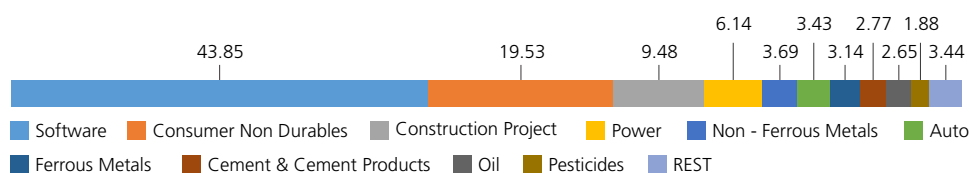
Regular: 0.14%

Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Grasim Industries Ltd.	Cement & Cement Products	2.77
Infosys Ltd.	Software	15.24	Oil & Natural Gas Corporation Ltd.	Oil	2.65
Tata Consultancy Services Ltd.	Software	15.11	Bajaj Auto Ltd.	Auto	2.11
ITC Ltd.	Consumer Non Durables	9.73	UPL Ltd	Pesticides	1.88
Larsen And Toubro Ltd.	Construction Project	9.48	Coal India Ltd.	Minerals/Mining	1.70
Hindustan Unilever Ltd.	Consumer Non Durables	8.12	Britannia Industries Ltd.	Consumer Non Durables	1.68
HCL Technologies Ltd.	Software	5.47	Bharat Petroleum Corporation Ltd.	Petroleum Products	1.52
Tech Mahindra Ltd.	Software	4.14	Hero MotoCorp Ltd.	Auto	1.32
Wipro Ltd.	Software	3.89	Equity & Equity Related - Total		
Hindalco Industries Ltd	Non - Ferrous Metals	3.69	99.78		
Power Grid Corporation Of India Ltd.	Power	3.29	Triparty Repo		
JSW Steel Ltd.	Ferrous Metals	3.14	0.31		
National Thermal Power Corporation Limited	Power	2.85	Net Current Assets/(Liabilities)		
			-0.09		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)



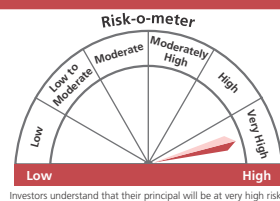
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

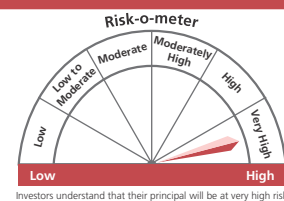
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak NV20 ETF IDCW NAV as on March 31, 2022: ₹99.5688

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK IT ETF FUND

An open ended scheme replicating/ tracking NIFTY IT Index

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹157.58 crs
AUM:	₹161.37 crs
Benchmark:	NIFTY IT Index TRI
Allotment date:	March 2, 2021
Folio count:	8,531

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors.

However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan
Regular Plan

Ratios

Portfolio Turnover:	184.18%
Tracking Error:	0.12%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units,
Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

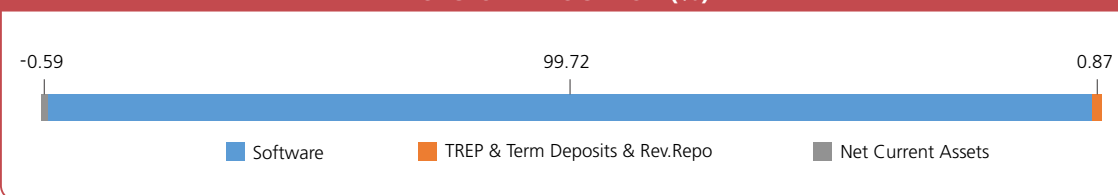
Total Expense Ratio**
Regular: 0.22%

Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			MindTree Ltd.		5.28
Infosys Ltd.		27.28	L&T Technology Services Ltd		2.67
Tata Consultancy Services Ltd.		26.35	Coforge Limited		2.59
HCL Technologies Ltd.		8.38	Equity & Equity Related - Total		
Wipro Ltd.		8.26	99.72		
Tech Mahindra Ltd.		8.24	Triparty Repo		
Larsen & Toubro			0.87		
Infotech Ltd		5.35	Net Current Assets/ (Liabilities)		
Mphasis Ltd		5.32	-0.59		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)

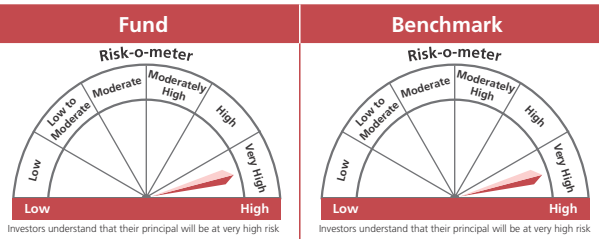


Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak IT ETF IDCW NAV as on March 31, 2022: ₹36.7900

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY Next 50 Index

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹92.52 crs
AUM:	₹92.57 crs
Benchmark:	Nifty Next 50 Index TRI
Allotment date:	March 10, 2021
Folio count:	9,308

Investment Objective

The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index, subject to tracking errors.

However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Ratios

Portfolio Turnover:	75.25%
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Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchases and ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

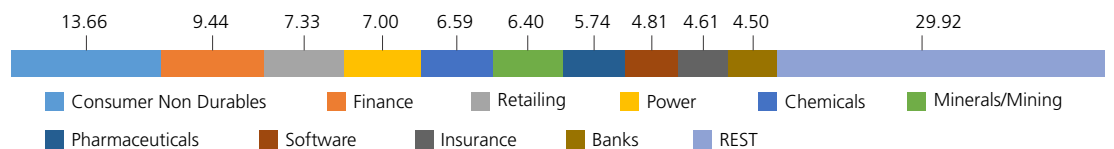
Regular: 0.83%; Direct: 0.32%

Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			ICICI Prudential Life Insurance		
Consumer Non Durables			Company Ltd		1.68
Dabur India Ltd.		2.70	Banks		
Godrej Consumer Products Ltd.		2.44	Bandhan Bank Ltd.		1.80
United Spirits Ltd.		2.29	Bank Of Baroda		1.80
Marico Ltd.		2.25	Punjab National Bank		0.90
Colgate Palmolive (India) Ltd.		1.78	Non - Ferrous Metals		
Berger Paints (I) Ltd.		1.47	Vedanta Ltd.		3.89
Procter & Gamble Hygiene and Health Care Ltd.		0.73	Cement & Cement Products		
Finance			Ambuja Cements Ltd.		1.90
Piramal Enterprises Limited		2.53	ACC Ltd.		1.57
Cholamandalam Investment and Finance Company Ltd.		2.45	Petroleum Products		
SBI Cards & Payment Services Pvt. Ltd.		1.87	Indian Oil Corporation Ltd		2.61
Bajaj Holdings and Investment Ltd.		1.34	Consumer Durables		
Muthoot Finance Ltd		1.25	Havells India Ltd.		2.50
Retailing			Gas		
Avenue Supermarts Ltd.		3.19	GAIL (India) Ltd.		2.45
Info Edge (India) Ltd.		3.01	Construction		
Zomato Ltd.		0.62	DLF Ltd.		2.03
FSN E-Commerce Ventures Ltd.		0.51	Pesticides		
Power			P I Industries Ltd		1.96
Adani Green Energy Ltd.		3.52	Industrial Capital Goods		
Adani Transmission Ltd		3.48	Siemens Ltd.		1.82
Chemicals			Leisure Services		
SRF Ltd.		6.59	Jubilant Foodworks Limited		1.74
Pidilite Industries Ltd.		3.23	Transportation		
Minerals/Mining			Inter Globe Aviation Ltd		1.68
Adani Enterprises Ltd.		4.79	Telecom - Services		
NMDC Ltd.		1.61	Indus Towers Ltd.		1.55
Pharmaceuticals			Capital Markets		
Lupin Ltd.		1.55	HDFC Asset Management Company Ltd.		1.23
Biocon Ltd.		1.32	Company Ltd.		1.23
Torrent Pharmaceuticals Ltd.		1.18	Ferrous Metals		
Gland Pharma Limited		0.92	Steel Authority of India Ltd.		1.23
Zydus Lifesciences Limited		0.77	Auto Ancillaries		
Software			Bosch Ltd.		1.07
Larsen & Toubro Infotech Ltd		2.42	Financial Technology (Fintech)		
MindTree Ltd.		2.39	One 97 Communications Ltd.		0.26
Insurance			Equity & Equity Related - Total		
ICICI Lombard General Insurance Company Ltd		2.93	Related - Total		99.57
			Triparty Repo		3.46
			Net Current Assets/(Liabilities)		
			Net Current Assets/		-3.03
			(Liabilities)		
			Grand Total		100.00

SECTOR ALLOCATION (%)



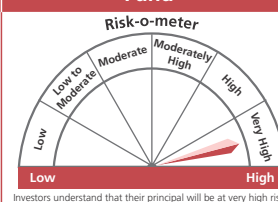
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

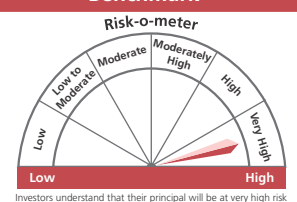
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty Next 50 Index Fund NAV as on March 31, 2022: ₹11.6832 (Reg-Plan-IDCW), ₹11.7492 (Dir-Plan-IDCW), ₹11.6830 (Growth Option), ₹11.7494 (Direct Growth Option)
*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY 50 Index

Fund Manager: Mr. Devender Singhal
Mr. Satish Dondapati
Mr. Abhishek Bisen*

AAUM: ₹160.83 crs

AUM: ₹172.36 crs

Benchmark: Nifty 50 Index TRI
(Total Return Index)

Allotment date: June 21, 2021

Folio count: 50,211

Investment Objective

The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors.

However, there is no assurance that the objective of the scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Ratios

Portfolio Turnover:	27.43%
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Minimum Investment Amount

Initial Purchase: ₹100 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹100 & in multiples of ₹1 for purchases and ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

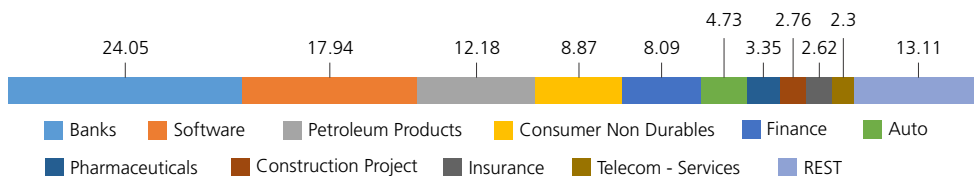
Regular: 0.51%; Direct: 0.18%

Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Insurance		
Banks			2.62		
HDFC Bank Ltd.		8.32	Bajaj Finserv Ltd.		1.33
ICICI Bank Ltd.		6.56	HDFC Life Insurance		0.65
Kotak Mahindra Bank Ltd.		3.33	Company Ltd.		0.64
Axis Bank Ltd.		2.60	SBI Life Insurance		0.64
State Bank Of India		2.45	Company Ltd.		0.64
IndusInd Bank Ltd.		0.79	Telecom - Services		
Software			2.30		
Infosys Ltd.		9.02	Bharti Airtel Ltd.		2.30
Tata Consultancy Services Ltd.		5.00	Ferrous Metals		
HCL Technologies Ltd.		1.59	2.28		
Tech Mahindra Ltd.		1.20	Tata Steel Ltd.		1.36
Wipro Ltd.		1.13	JSW Steel Ltd.		0.92
Petroleum Products			Cement & Cement Products		
Reliance Industries Ltd.		11.74	2.20		
Bharat Petroleum Corporation Ltd.		0.44	Ultratech Cement Ltd.		0.98
Corporation Ltd.		0.44	Grasim Industries Ltd.		0.81
Consumer Non Durables			Power		
ITC Ltd.		2.83	1.79		
Hindustan Unilever Ltd.		2.36	Power Grid Corporation		0.96
Asian Paints Ltd.		1.79	Of India Ltd.		0.96
Nestle India Ltd.		0.80	National Thermal Power Corporation Limited		0.83
Tata Consumer Products Ltd		0.60	Consumer Durables		
Britannia Industries Ltd.		0.49	1.37		
Finance			1.37		
HDFC Ltd.		5.59	Titan Company Ltd.		1.37
Bajaj Finance Ltd.		2.50	Non - Ferrous Metals		
Auto			1.07		
Maruti Suzuki India Limited		1.30	Hindalco Industries Ltd		1.07
Mahindra & Mahindra Ltd.		1.00	Oil		
Tata Motors Ltd.		0.61	8.09		
Bajaj Auto Ltd.		0.44	Oil & Natural Gas Corporation Ltd.		0.77
Eicher Motors Ltd.		0.38	Transportation		
Hero MotoCorp Ltd.		0.38	4.73		
Pharmaceuticals			Adani Port and Special Economic Zone Ltd.		
Sun Pharmaceuticals Industries Ltd.		1.28	0.72		
Divi s Laboratories Ltd.		0.72	Healthcare Services		
Cipla Ltd.		0.68	1.00		
Dr Reddys Laboratories Ltd.		0.67	Apollo Hospitals Enterprises Ltd.		0.60
Construction Project			Pesticides		
Larsen And Toubro Ltd.		2.76	0.55		
		2.76	UPL Ltd.		0.55
		2.76	Minerals/Mining		
		2.76	0.50		
		2.76	Coal India Ltd.		0.50
		2.76	Equity & Equity Related - Total		
		2.76	98.74		
		2.76	Triparty Repo		
		2.76	1.22		
		2.76	Net Current Assets/ (Liabilities)		
		2.76	0.04		
		2.76	Grand Total		
		2.76	100.00		

SECTOR ALLOCATION (%)



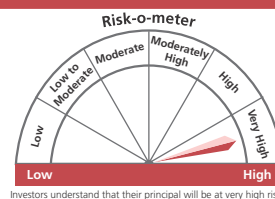
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

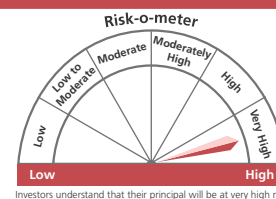
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty 50 Index Fund NAV as on March 31, 2022: ₹11.1080 (Reg-Plan-IDCW), ₹11.1370 (Dir-Plan-IDCW), ₹11.1080 (Growth Option), ₹11.1370 (Direct Growth Option)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager: Mr. Abhishek Bisen*
AAUM: ₹404.06 crs
AUM: ₹729.71 crs
Benchmark: Nifty SDL Apr 2027 Top 12 Equal Weight Index
Allotment date: February 11, 2022
Folio count: 262

Investment Objective

The investment objective of the scheme is to track the Nifty SDL Apr 2027 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2027, subject to tracking errors
 However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options Regular & Direct Plan

Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches
 Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches
 Ideal Investments Horizon: 1 year and Above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio**

Regular: 0.30%; Direct: 0.15%

Data as on March 31, 2022

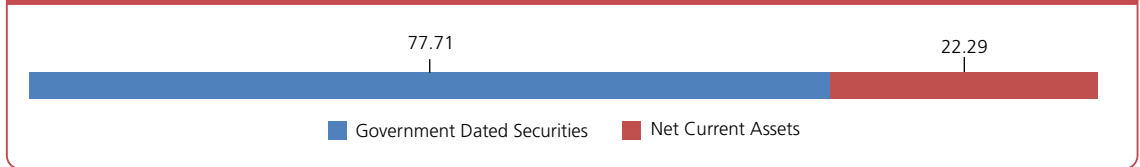
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

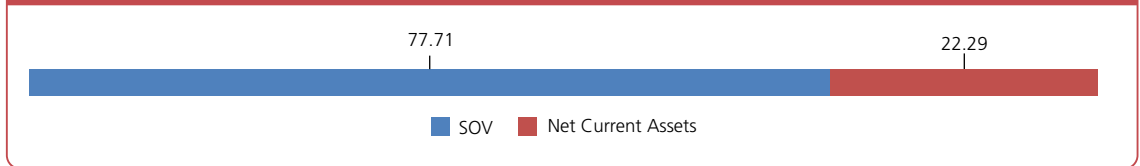
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
7.59% State Government-Gujarat	SOV	9.34	6.90% State		
6.72% State Government-Kerala	SOV	9.03	Government-Andhra Pradesh	SOV	1.40
7.59% State Government-Bihar	SOV	6.60	7.64% State Government-Haryana	SOV	0.83
7.61% State Government-Tamil Nadu	SOV	5.04	7.74% State		
7.08% State Government-Karnataka	SOV	4.94	Government-Tamil Nadu	SOV	0.81
7.86% State Government-Karnataka	SOV	4.56	7.92% State		
8.31% State Government-Rajasthan	SOV	4.43	Government-West Bengal	SOV	0.73
7.76% State			7.77% State Government-Kerala	SOV	0.72
Government-Madhya Pradesh	SOV	4.34	7.25% State		
7.64% State			Government-Maharashtra	SOV	0.71
Government-West Bengal	SOV	4.32	7.20% State		
6.54% State			Government-Uttar Pradesh	SOV	0.71
Government-Maharashtra	SOV	4.00	7.12% State Government-Bihar	SOV	0.70
7.59% State Government-Haryana	SOV	3.59	7.64% State Government-Kerala	SOV	0.29
7.78% State Government-Karnataka	SOV	3.55	7.59% State Government-Karnataka	SOV	0.13
6.48% State Government-Rajasthan	SOV	2.75	Government Dated Securities - Total		
7.64% State			77.71		
Government-Uttar Pradesh	SOV	2.16	Net Current Assets/		
7.78% State Government-Bihar	SOV	2.03	(Liabilities)		
			22.29		
			Grand Total		
			100.00		

ALLOCATION (%)



RATING PROFILE (%)

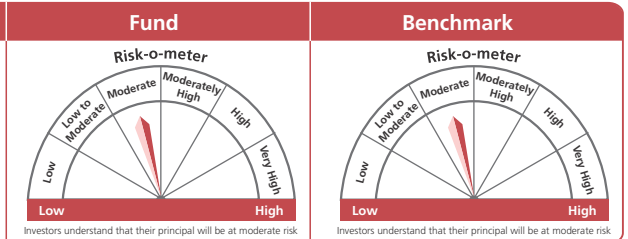


Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund NAV as on March 31, 2022: ₹10.0397 (Regular-Growth), ₹10.0417 (Regular-Growth-Direct), ₹10.0397 (Regular Plan-IDCW), ₹10.0417 (Direct Plan-IDCW).

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager: Mr. Abhishek Bisen*
 AAUM: ₹95.48 crs
 AUM: ₹104.64 crs
 Benchmark: Nifty SDL Apr 2032 Top 12 Equal Weight Index
 Allotment date: February 11, 2022
 Folio count: 126

Investment Objective

The investment objective of the scheme is to track the Nifty SDL Apr 2032 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2032, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

Regular & Direct Plan

Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches
 Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches
 Ideal Investments Horizon: 1 year and Above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio**

Regular: 0.30%; Direct: 0.15%

Data as on March 31, 2022

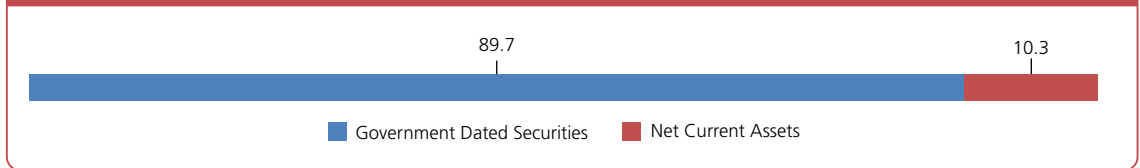
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

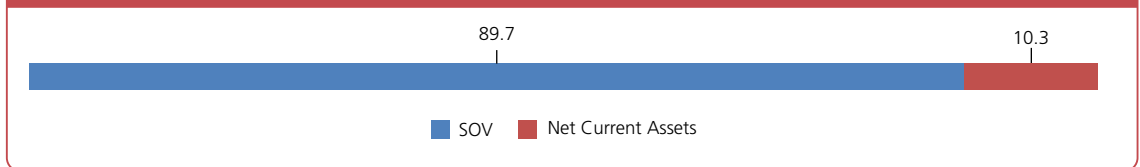
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
7.30% State Government-Karnataka	SOV	9.64	6.93% State Government-Gujarat	SOV	4.72
7.17% State Government-Kerala	SOV	9.54	7.14% State Government-Punjab	SOV	3.89
7.09% State Government-Rajasthan	SOV	9.50	7.24% State		
7.03% State			Government-Uttar Pradesh	SOV	2.98
Government-Madhya Pradesh	SOV	9.49	6.85% State		
6.83% State			Government-Madhya Pradesh	SOV	2.81
Government-Tamil Nadu	SOV	9.36	7.25% State		
6.67% State			Government-Tamil Nadu	SOV	2.40
Government-Maharashtra	SOV	9.27	7.13% State		
7.17% State			Government-Haryana	SOV	1.62
Government-West Bengal	SOV	4.94	Government Dated Securities - Total		
7.28% State			89.70		
Government-Uttar Pradesh	SOV	4.80	Net Current Assets/		
7.06% State Government-Gujarat	SOV	4.74	(Liabilities)		
			10.30		
			Grand Total		
			100.00		

ALLOCATION (%)



RATING PROFILE (%)



Product Label as on 31st March, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over Target Maturity Periods Target Maturity Index Fund tracking Nifty SDL Apr 2032 Top 12 Equal weight Index <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk.</p>

Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund NAV as on March 31, 2022: ₹10.0251 (Regular Plan-Growth), ₹10.0301 (Direct Plan- Growth), ₹10.0281 (Regular Plan-IDCW), ₹10.0301 (Direct Plan-IDCW).

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. Scheme has not completed 6 months since inception

KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating/tracking NIFTY Alpha 50 Index

Fund Manager:	Mr. Devender Singhal Mr. Satish Dondapati Mr. Abhishek Bisen*
AAUM:	₹37.42 crs
AUM:	₹43.15 crs
Benchmark:	NIFTY Alpha 50 Index (Total Return Index)
Allotment date:	December 22, 2021
Folio count:	6,155

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan

Ratios

Portfolio Turnover:	89.93%
Tracking Error:	1.80%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

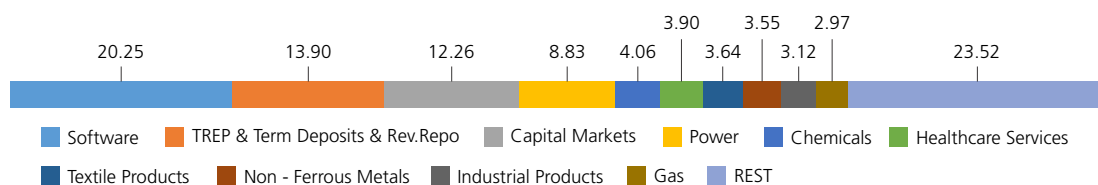
Regular: 0.40%

Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
Software					
KPIT Technologies Ltd.		3.81	National Aluminium Company Ltd		1.40
Tata Elxsi Ltd.		2.25	Vedanta Ltd.		1.26
Persistent Systems Limited		2.21	Hindalco Industries Ltd		0.89
MindTree Ltd.		2.14	Industrial Products		
Mphasis Ltd		1.45	KEI Industries Ltd.		1.79
Tanla Solutions Limited		1.43	Polycab India Ltd.		1.33
Happiest Minds Technologies Limited		1.37	Gas		
Coforge Limited		1.32	Adani Total Gas Ltd.		2.97
L&T Technology Services Ltd		1.29	Ferrous Metals		
Birlasoft Ltd.		1.23	APL Apollo Tubes Ltd.		0.96
Larsen & Toubro Infotech Ltd		1.03	Tata Steel Ltd.		0.95
Wipro Ltd.		0.47	JSW Steel Ltd.		0.80
Firstsource Solutions Ltd.		0.25	Telecom - Services		
Capital Markets					
Angel One Limited		3.65	Himachal Futuristic Comm Ltd		2.35
BSE Ltd.		3.32	Transportation		
Central Depository Services (India) Ltd.		1.86	Indian Railway Catering And Tourism Corporation Ltd.		1.92
Indian Energy Exchange Ltd		1.68	Finance		
ICICI Securities Ltd		1.15	Poonawalla Fincorp Ltd.		1.83
Computer Age Management Services Limited		0.60	Textiles - Cotton		
Power					
JSW Energy Ltd.		4.25	Vardhman Textiles Ltd.		1.55
Adani Transmission Ltd		2.67	Minerals/Mining		
Tata Power Co. Ltd.		1.91	Adani Enterprises Ltd.		1.46
Chemicals					
SRF Ltd.		1.91	Oil		
Linde India Ltd.		1.59	Oil India Limited		1.41
Deepak Nitrite Ltd.		0.56	Consumer Durables		
Healthcare Services					
Max Healthcare Institute Ltd.		1.94	Titan Company Ltd.		1.32
Fortis Healthcare India Ltd		1.02	Consumer Non Durables		
Apollo Hospitals Enterprises Ltd.		0.94	Radico Khaitan Ltd.		0.94
Textile Products					
Trident Ltd		3.64	Fertilisers		
Non - Ferrous Metals					
		3.55	Chambal Fertilisers & Chemicals Ltd.		0.92
		3.55	Pharmaceuticals		
		3.55	Laurus Labs Ltd.		0.88
		3.55	Equity & Equity Related - Total		
		3.55	Triparty Repo		
		3.55	Net Current Assets/ (Liabilities)		
		3.55	Grand Total		

SECTOR ALLOCATION (%)



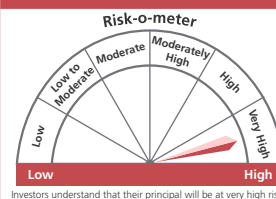
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

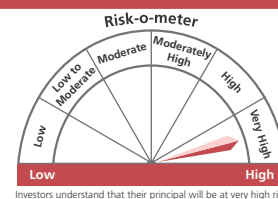
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak NIFTY Alpha 50 ETF NAV as on March 31, 2022: ₹35.0060 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

KOTAK MIDCAP 50 ETF

An open ended scheme replicating/tracking NIFTY Midcap 50 Index

Fund Manager: Mr. Devender Singhal
Mr. Satish Dondapati
Mr. Abhishek Bisen*

AAUM: ₹4.45 crs

AUM: ₹4.53 crs

Benchmark: Nifty Midcap 50
(Total Return Index)

Allotment date: January 28, 2022

Folio count: 1,714

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

Regular Plan

Ratios

Portfolio Turnover:	204.55%
Tracking Error:	0.32%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 35000 Units and multiple thereof,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

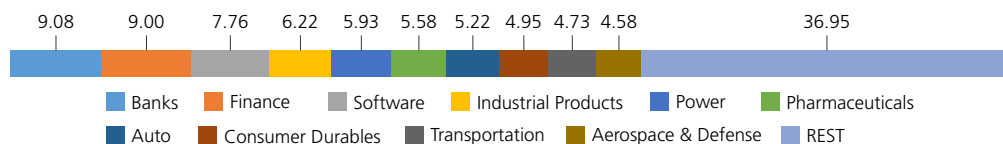
Regular: 0.15%

Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
Banks					
AU Small Finance Bank Ltd.		3.35	Container Corporation of India Ltd.		2.24
Federal Bank Ltd.		2.37	Aerospace & Defense		4.58
Canara Bank		1.86	Bharat Electronics Ltd.		3.07
IDFC First Bank Limited		1.50	Hindustan Aeronautics Ltd.		1.51
Finance					
Shriram Transport Finance Co Ltd.		2.77	Entertainment		3.83
Power Finance Corporation Ltd.		1.59	Zee Entertainment Enterprises Ltd		3.24
Rural Electrification Corporation Ltd		1.39	Sun TV Network Ltd.		0.59
LIC Housing Finance Ltd.		1.32	Auto Ancillaries		3.69
Mahindra & Mahindra Financial Services Ltd.		1.15	Balkrishna Industries Ltd.		2.11
L&T Finance Holdings Ltd		0.78	MRF Limited		1.58
Software					
Mphasis Ltd		3.40	Retailing		3.48
L&T Technology Services Ltd		1.70	Trent Ltd		3.48
Coforge Limited		1.65	Textile Products		3.15
Oracle Financial Services Software Ltd		1.01	Page Industries Ltd		3.15
Industrial Products					
Bharat Forge Ltd.		2.19	Gas		2.82
Astral Ltd.		2.18	Petronet LNG Ltd.		1.77
Cummins India Ltd.		1.85	Gujarat Gas Ltd.		1.05
Power					
Tata Power Co. Ltd.		4.92	Telecom - Services		2.70
Torrent Power Ltd		1.01	Tata Communications Ltd.		1.75
Pharmaceuticals					
Aurobindo Pharma Ltd.		2.29	Vodafone Idea Ltd		0.95
Alkem Laboratories Ltd.		2.16	Ferrous Metals		2.65
Abbott India Ltd.		1.13	Jindal Steel & Power Ltd.		2.65
Auto					
Ashok Leyland Ltd.		2.05	Construction		2.38
TVS Motors Company Ltd		1.70	Godrej Properties Limited		2.38
Escorts Ltd.		1.47	Chemicals		2.37
Consumer Durables					
Volta Ltd.		3.51	Aarti Industries Ltd.		2.37
Bata India Ltd.		1.44	Industrial Capital Goods		2.16
Transportation					
Indian Railway Catering And Tourism Corporation Ltd.		2.49	ABB India Ltd		1.39
			Bharat Heavy Electricals Ltd.		0.77
			Petroleum Products		2.09
			Hindustan Petroleum Corporation Ltd		2.09
			Insurance		2.00
			Max Financial Services Ltd.		2.00
			Consumer Non Durables		1.30
			United Breweries Ltd.		1.30
			Cement & Cement Products		1.19
			The Ramco Cements Ltd		1.19
			Equity & Equity Related - Total		98.86
			Net Current Assets/ (Liabilities)		1.14
			Grand Total		100.00

SECTOR ALLOCATION (%)



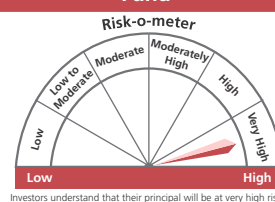
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

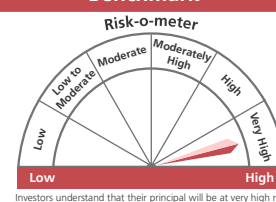
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Midcap 50 ETF NAV as on March 31, 2022: ₹82.1314 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

KOTAK NIFTY100 LOW VOL 30 ETF

An open ended scheme replicating/tracking NIFTY 100 Low Volatility 30 Index Fund

Fund Manager: Mr. Devender Singhal
Mr. Satish Dondapati*

AAUM: ₹7.46 crs

AUM: ₹1.28 crs

Benchmark: NIFTY 100 Low Volatility 30 Index (Total Return Index)

Allotment date: March 23, 2022

Folio count: 248

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY 100 Low Volatility 30 Index and to generate returns that are commensurate with the performance of the NIFTY 100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover:	131.65%
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Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 2,00,000 Units

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

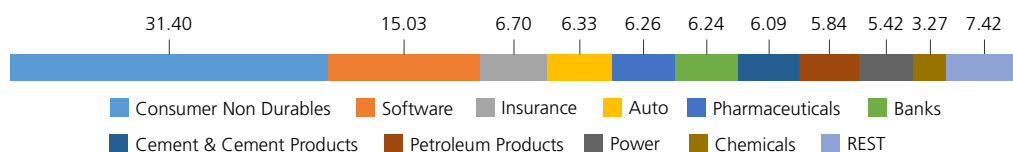
Regular: 0.3%

Data as on March 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Pharmaceuticals		
Consumer Non Durables			6.26		
Nestle India Ltd.		4.47	Cipla Ltd.		3.15
Dabur India Ltd.		4.20	Dr Reddys Laboratories Ltd.		3.11
Britannia Industries Ltd.		4.17	Banks		
Hindustan Unilever Ltd.		3.86	6.24		
Marico Ltd.		3.00	HDFC Bank Ltd.		3.40
ITC Ltd.		2.98	Kotak Mahindra Bank Ltd.		2.84
Asian Paints Ltd.		2.95	Cement & Cement Products		
Berger Paints (I) Ltd.		2.90	6.09		
Colgate Palmolive (India) Ltd.		2.87	Ultratech Cement Ltd.		3.14
Software			ACC Ltd.		2.95
Infosys Ltd.		3.58	Petroleum Products		
Tata Consultancy Services Ltd.		3.55	5.84		
HCL Technologies Ltd.		2.85	Reliance Industries Ltd.		3.06
Wipro Ltd.		2.56	Indian Oil Corporation Ltd		2.78
Tech Mahindra Ltd.		2.49	Power		
Insurance			5.42		
HDFC Life Insurance Company Ltd.		3.46	National Thermal Power Corporation Limited		2.71
SBI Life Insurance Company Ltd		3.24	Power Grid Corporation Of India Ltd.		2.71
Auto			Chemicals		
Bajaj Auto Ltd.		3.24	3.27		
Hero MotoCorp Ltd.		3.09	Pidilite Industries Ltd.		3.27
			Construction Project		
			3.17		
			Larsen And Toubro Ltd.		3.17
			Equity & Equity Related - Total		
			95.75		
			Net Current Assets/ (Liabilities)		
			4.25		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)



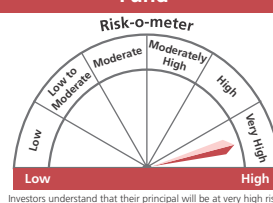
Product Label as on 31st March, 2022

This product is suitable for investors who are seeking*:

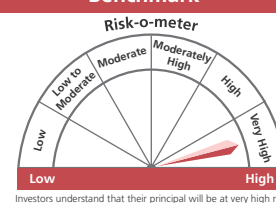
- Long term capital appreciation.
- Investment in stocks Comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty100 Low Vol 30 ETF Fund NAV as on March 31, 2022: ₹12.7325 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

Scheme Performances as on March 31, 2022

Kotak Flexicap Fund - Growth

	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.02%	12.47%	1.55%	12.32%	1.70%	12.10%	51,971	43,766	43,033	41,966
Last 1 Year	15.59%	22.29%	-6.70%	21.37%	-5.78%	20.26%	11,559	12,229	12,137	12,026
Last 3 Years	13.53%	16.75%	-3.22%	16.09%	-2.56%	15.82%	14,649	15,934	15,663	15,557
Last 5 Years	12.57%	14.55%	-1.99%	14.52%	-1.95%	15.14%	18,082	19,734	19,708	20,246

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Emerging Equity Fund - Growth

	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.99%	14.85%	-0.86%	14.22%	-0.24%	11.96%	71,399	79,939	73,644	54,535
Last 1 Year	24.43%	25.05%	-0.62%	26.65%	-2.23%	20.26%	12,443	12,505	12,665	12,026
Last 3 Years	22.37%	20.72%	1.64%	18.75%	3.61%	15.82%	18,353	17,622	16,771	15,557
Last 5 Years	15.23%	15.35%	-0.11%	12.65%	2.58%	15.14%	20,327	20,425	18,147	20,246

Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Opportunities Fund - Growth

	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.46%	NA	NA	15.70%	2.76%	15.81%	1,96,121	NA	1,29,526	1,31,683
Last 1 Year	20.06%	22.90%	-2.85%	21.37%	-1.31%	20.26%	12,006	12,290	12,137	12,026
Last 3 Years	17.48%	18.28%	-0.80%	16.09%	1.39%	15.82%	16,235	16,569	15,663	15,557
Last 5 Years	13.97%	15.11%	-1.13%	14.52%	-0.55%	15.14%	19,239	20,217	19,708	20,246

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Bluechip Fund - Growth

	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	S&P BSE SENSEX TRI ##	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	S&P BSE SENSEX TRI ##
Since Inception	19.55%	18.00%	1.55%	17.36%	2.19%	17.94%	3,06,353	2,38,487	2,14,832	2,36,213
Last 1 Year	17.33%	20.63%	-3.29%	20.26%	-2.93%	19.50%	11,733	12,063	12,026	11,950
Last 3 Years	16.25%	15.68%	0.57%	15.82%	0.43%	16.06%	15,730	15,500	15,557	15,654
Last 5 Years	13.39%	14.66%	-1.27%	15.14%	-1.75%	15.94%	18,751	19,822	20,246	20,954

Since inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 01/01/2014

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Since Inception date of Kotak Bluechip Fund- Dividend plan is 29/12/1998. Alpha is difference of scheme return with benchmark return.

Kotak Small Cap Fund - Growth

	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	17.74%	NA	NA	13.65%	4.08%	14.74%	1,63,300	NA	89,310	1,05,011
Last 1 Year	36.44%	37.02%	-0.58%	29.83%	6.61%	20.26%	13,644	13,702	12,983	12,026
Last 3 Years	31.25%	21.38%	9.87%	17.28%	13.97%	15.82%	22,660	17,913	16,152	15,557
Last 5 Years	18.58%	12.09%	6.49%	9.66%	8.92%	15.14%	23,461	17,702	15,864	20,246

Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Tax Saver Fund - Growth

	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	12.85%	13.57%	-0.72%	13.69%	72,319	80,254	81,655
Last 1 Year	22.40%	22.29%	0.11%	20.26%	12,240	12,229	12,026
Last 3 Years	18.07%	16.75%	1.32%	15.82%	16,481	15,934	15,557
Last 5 Years	14.04%	14.55%	-0.52%	15.14%	19,294	19,734	20,246

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak India EQ Contra Fund - Growth

	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.50%	14.03%	-0.53%	14.45%	-0.95%	14.25%	82,721	89,425	95,094	92,375
Last 1 Year	18.56%	22.29%	-3.73%	20.63%	-2.07%	20.26%	11,856	12,229	12,063	12,026
Last 3 Years	16.18%	16.75%	-0.57%	15.68%	0.50%	15.82%	15,701	15,934	15,500	15,557
Last 5 Years	15.32%	14.55%	0.76%	14.66%	0.66%	15.14%	20,400	19,734	19,822	20,246

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Infrastructure and Economic Reform Fund - Growth

	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	ALPHA (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)	Nifty 50 TRI##
Since Inception	8.66%	1.74%	6.92%	2.63%	6.03%	10.27%	32,268	12,753	14,421	39,687
Last 1 Year	28.48%	24.69%	3.79%	21.20%	7.28%	20.26%	12,848	12,469	12,120	12,026
Last 3 Years	17.34%	18.09%	-0.75%	12.42%	4.92%	15.82%	16,178	16,491	14,223	15,557
Last 5 Years	10.80%	12.08%	-1.28%	7.47%	3.33%	15.14%	16,703	17,690	14,338	20,246

Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 01/02/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak India Growth Fund - Series 4 - Growth

	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	ALPHA	Nifty 50 TRI##	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	Nifty 50 TRI##
Since Inception	17.05%	14.04%	3.01%	14.95%	19,099	17,157	17,727
Last 1 Year	26.38%	21.37%	5.01%	20.26%	12,638	12,137	12,026
Last 3 Years	25.75%	16.09%	9.66%	15.82%	19,922	15,663	15,557

Scheme Inception date is 20/02/2018. Mr. Devender Singhal has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Equity Hybrid Fund - Growth

	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	Nifty 50 TRI##
Since Inception	11.59%	10.99%	0.59%	11.83%	22,520	21,649	22,889
Last 1 Year	17.50%	14.93%	2.57%	20.26%	11,750	11,493	12,026
Last 3 Years	17.43%	14.01%	3.41%	15.82%	16,213	14,837	15,557
Last 5 Years	12.21%	12.96%	-0.75%	15.14%	17,793	18,396	20,246

"Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015."

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The debt component of the index is TRI since inception. For equity component of the index. Alpha is difference of scheme return with benchmark return.

Kotak Equity Arbitrage Fund - Growth

	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	ALPHA	CRISIL 1 Year Tbill ##	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	CRISIL 1 Year Tbill ##
Since Inception	6.92%	NA	NA	6.12%	30,210	NA	26,649
Last 1 Year	3.98%	3.82%	0.16%	3.76%	10,398	10,382	10,376
Last 3 Years	4.61%	4.06%	0.55%	5.28%	11,451	11,272	11,675
Last 5 Years	5.22%	4.38%	0.83%	5.82%	12,898	12,394	13,272

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund - Growth

	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	Nifty 50 TRI##
Since Inception	10.49%	12.00%	-1.51%	13.74%	14,408	15,142	16,019
Last 1 Year	9.33%	12.66%	-3.32%	20.26%	10,933	11,266	12,026
Last 3 Years	11.49%	12.97%	-1.48%	15.82%	13,870	14,431	15,557

Scheme Inception date is 03/08/2018. Mr. Harish Krishnan and Mr. Abhishek Bisen have been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Equity Savings Fund - Growth

	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	ALPHA (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.66%	9.00%	-0.34%	7.31%	1.35%	7.12%	18,598	19,034	16,943	16,710
Last 1 Year	10.87%	9.95%	0.92%	7.96%	2.91%	1.08%	11,087	10,995	10,796	10,108
Last 3 Years	9.39%	9.88%	-0.48%	7.40%	2.00%	6.27%	13,101	13,275	12,395	12,009
Last 5 Years	8.82%	9.51%	-0.69%	7.33%	1.49%	5.02%	15,265	15,753	14,249	12,776

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Focused Equity Fund - Growth

	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	19.66%	19.20%	0.46%	18.19%	1.47%	17.38%	16,265	16,095	15,728	15,436
Last 1 Year	20.01%	22.29%	-2.28%	21.37%	-1.36%	20.26%	12,001	12,229	12,137	12,026

Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Liquid Fund - Growth

	Kotak Liquid Fund - Growth	NIFTY Liquid Index#	ALPHA	CRISIL 1 Year Tbill##	Kotak Liquid Fund - Growth	NIFTY Liquid Index#	CRISIL 1 Year Tbill##
Since Inception	6.92%	6.96%	-0.04%	5.93%	34,291	34,531	28,872
Last 1 Year	3.34%	3.61%	-0.27%	3.76%	10,334	10,361	10,376
Last 3 Years	4.28%	4.45%	-0.17%	5.28%	11,342	11,396	11,671
Last 5 Years	5.39%	5.45%	-0.06%	5.82%	13,004	13,042	13,272

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Money Market Fund - Growth

	Kotak Money Market Fund - Growth	NIFTY Money Market Index#	ALPHA	CRISIL 1 Year Tbill##	Kotak Money Market Fund - Growth	NIFTY Money Market Index#	CRISIL 1 Year Tbill##
Since Inception	7.08%	7.21%	-0.13%	5.92%	36,005	36,803	29,337
Last 1 Year	3.85%	3.76%	0.09%	3.76%	10,385	10,376	10,376
Last 3 Years	5.38%	4.98%	0.40%	5.28%	11,706	11,574	11,675
Last 5 Years	6.21%	5.82%	0.39%	5.82%	13,516	13,271	13,272

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Savings Fund - Growth

	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index#	ALPHA	CRISIL 1 Year TBill##	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index#	CRISIL 1 Year TBill##
Since Inception	7.34%	7.72%	-0.38%	6.01%	34,890	37,149	27,996
Last 1 Year	3.44%	4.05%	-0.61%	3.76%	10,344	10,405	10,376
Last 3 Years	5.19%	5.44%	-0.24%	5.28%	11,646	11,727	11,675
Last 5 Years	6.02%	6.28%	-0.26%	5.82%	13,398	13,565	13,272

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Banking and PSU Debt Fund - Growth

	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	7.41%	NA	NA	NA	52,795	NA	NA
Last 1 Year	4.93%	5.14%	-0.22%	1.08%	10,493	10,514	10,108
Last 3 Years	7.70%	7.73%	-0.04%	6.27%	12,499	12,512	12,009
Last 5 Years	7.46%	7.52%	-0.06%	5.02%	14,330	14,370	12,776

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Low Duration Fund - Growth

	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index#	ALPHA	CRISIL 1 Year TBill##	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index#	CRISIL 1 Year TBill##
Since Inception	7.39%	7.95%	-0.56%	6.27%	27,283	29,338	23,548
Last 1 Year	3.82%	4.14%	-0.32%	3.76%	10,382	10,414	10,376
Last 3 Years	6.07%	5.90%	0.17%	5.28%	11,938	11,882	11,675
Last 5 Years	6.59%	6.43%	0.16%	5.82%	13,762	13,657	13,272

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Short Term Fund - Growth

	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	7.54%	7.78%	-0.24%	6.43%	42,587	44,488	34,613
Last 1 Year	4.24%	4.92%	-0.68%	1.08%	10,424	10,492	10,108
Last 3 Years	6.92%	7.30%	-0.38%	6.27%	12,229	12,361	12,009
Last 5 Years	6.74%	7.19%	-0.45%	5.02%	13,856	14,153	12,776

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Dynamic Bond Fund - Growth

	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	8.34%	8.25%	0.09%	6.51%	30,346	29,991	23,953
Last 1 Year	4.67%	5.12%	-0.45%	1.08%	10,467	10,512	10,108
Last 3 Years	7.73%	8.47%	-0.75%	6.27%	12,509	12,772	12,009
Last 5 Years	7.65%	7.43%	0.22%	5.02%	14,459	14,310	12,776

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund - Growth

	Kotak Credit Risk Fund - Growth	Nifty Credit Risk Bond Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund - Growth	Nifty Credit Risk Bond Index#	CRISIL 10 Year Gilt ##
Since Inception	7.89%	9.21%	-1.32%	6.37%	24,679	28,507	20,857
Last 1 Year	5.89%	8.16%	-2.27%	1.08%	10,589	10,816	10,108
Last 3 Years	6.65%	9.22%	-2.58%	6.27%	12,136	13,039	12,009
Last 5 Years	6.58%	8.53%	-1.95%	5.02%	13,753	15,058	12,776

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Corporate Bond Fund - Growth

	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Composite Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Composite Index#	CRISIL 10 Year Gilt ##
Since Inception	7.94%	9.18%	-1.24%	6.48%	30,338	35,838	24,905
Last 1 Year	4.59%	5.47%	-0.88%	1.08%	10,459	10,547	10,108
Last 3 Years	7.08%	8.70%	-1.63%	6.27%	12,283	12,854	12,009
Last 5 Years	7.26%	7.76%	-0.50%	5.02%	14,200	14,532	12,776

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Medium Term Fund - Growth

	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index#	CRISIL 10 Year Gilt##
Since Inception	7.88%	8.62%	-0.74%	7.38%	18,385	19,429	17,711
Last 1 Year	6.04%	5.68%	0.35%	1.08%	10,604	10,568	10,108
Last 3 Years	6.35%	8.49%	-2.14%	6.27%	12,034	12,777	12,009
Last 5 Years	6.31%	7.63%	-1.33%	5.02%	13,580	14,449	12,776

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Fund - Growth

	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index#	CRISIL 10 Year Gilt##
Since Inception	8.57%	NA	NA	NA	62,911	NA	NA
Last 1 Year	4.28%	5.23%	-0.95%	1.08%	10,428	10,523	10,108
Last 3 Years	7.36%	8.69%	-1.33%	6.27%	12,382	12,849	12,009
Last 5 Years	6.32%	7.31%	-0.98%	5.02%	13,590	14,231	12,776

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak ESG Opportunities Fund - Growth

	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	16.35%	24.82%	-8.47%	23.10%	12,178	13,345	13,106
Last 1 Year	16.40%	21.10%	-4.69%	20.26%	11,640	12,110	12,026

Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Floating Rate Fund - Growth

	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	6.98%	7.40%	-0.42%	6.30%	12,148	12,286	11,927
Last 1 Year	5.65%	4.92%	0.73%	1.08%	10,565	10,492	10,108

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - Growth

	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	9.26%	NA	NA	NA	78,491	NA	NA
Last 1 Year	3.92%	4.03%	-0.11%	1.08%	10,392	10,403	10,108
Last 3 Years	7.64%	7.77%	-0.13%	6.27%	12,479	12,525	12,009
Last 5 Years	6.84%	6.96%	-0.11%	5.02%	13,926	14,001	12,776

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - PF and Trust - Growth

	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	7.39%	6.01%	1.38%	5.53%	37,125	29,266	26,901
Last 1 Year	3.92%	4.03%	-0.11%	1.08%	10,392	10,403	10,108
Last 3 Years	7.64%	7.77%	-0.13%	6.27%	12,479	12,525	12,009
Last 5 Years	6.84%	6.96%	-0.11%	5.02%	13,926	14,001	12,776

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Debt Hybrid Fund - Growth

	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	8.28%	8.50%	-0.22%	5.58%	42,991	44,631	27,090
Last 1 Year	11.44%	6.94%	4.50%	1.08%	11,144	10,694	10,108
Last 3 Years	11.62%	9.87%	1.75%	6.27%	13,920	13,274	12,009
Last 5 Years	8.96%	8.70%	0.26%	5.02%	15,362	15,181	12,776

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception. For equity component of the index. Alpha is difference of scheme return with benchmark return.

Kotak Overnight Fund - Growth

	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	ALPHA	CRISIL 1 Year Tbill ##	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	CRISIL 1 Year Tbill ##
Since Inception	3.91%	4.06%	-0.15%	5.51%	11,308	11,362	11,878
Last 1 Year	3.16%	3.36%	-0.19%	3.76%	10,316	10,336	10,376
Last 3 Years	3.74%	3.90%	-0.16%	5.28%	11,166	11,217	11,671

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Pioneer Fund - Growth

	Kotak Pioneer Fund Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI #	Nifty 50 TRI ##
Since Inception	27.27%	22.51%	4.76%	18.50%	17,909	16,332	15,070
Last 1 Year	18.14%	23.05%	-4.91%	20.26%	11,814	12,305	12,026

Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth

	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index#	Nifty 50 TRI ##
Since Inception	15.93%	11.43%	4.50%	15.78%	1,35,898	67,512	1,32,864
Last 1 Year	18.56%	13.11%	5.45%	20.26%	11,856	11,311	12,026
Last 3 Years	19.06%	13.65%	5.41%	15.82%	16,900	14,696	15,557
Last 5 Years	13.73%	12.20%	1.52%	15.14%	19,031	17,790	20,246

Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception. For equity component of the index. Alpha is difference of scheme return with benchmark return.

Kotak Global Emerging Market Fund - Growth

	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	Nifty 50 TRI##
Since Inception	5.19%	7.14%	-1.95%	10.37%	20,837	27,206	41,892
Last 1 Year	-9.00%	-7.73%	-1.27%	20.26%	9,100	9,227	12,026
Last 3 Years	10.97%	8.52%	2.45%	15.82%	13,678	12,789	15,557
Last 5 Years	8.80%	9.75%	-0.95%	15.14%	15,250	15,926	20,246

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold Fund - Growth

	Kotak Gold Fund - Growth	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold Fund - Growth	Price of Gold#	A.B: N.A
Since Inception	6.94%	8.53%	-1.60%	NA	20,944	24,662	NA
Last 1 Year	14.42%	18.11%	-3.69%	NA	11,442	11,811	NA
Last 3 Years	16.48%	17.91%	-1.44%	NA	15,823	16,417	NA
Last 5 Years	11.35%	12.40%	-1.04%	NA	17,127	17,944	NA

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak International REIT FOF - Growth

	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	ALPHA	A.B: N.A	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	3.08%	10.11%	-7.04%	NA	10,387	11,282	NA
Last 1 Year	6.97%	14.55%	-7.57%	NA	10,697	11,455	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NASDAQ 100 FUND OF FUND - Growth

	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	Nifty 50 TRI
Since Inception	12.49%	13.44%	-0.95%	17.80%	11,458	11,569	12,086
Last 1 Year	17.45%	18.43%	-0.98%	20.26%	11,745	11,843	12,026

Scheme Inception date is 2/2/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 2/2/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold ETF

	Kotak Gold ETF	Price of Gold#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gold ETF	Price of Gold#	CRISIL 10 Year Gilt##
Since Inception	11.74%	12.84%	-1.10%	NA	51,056	58,946	NA
Last 1 Year	17.04%	18.11%	-1.08%	NA	11,704	11,811	NA
Last 3 Years	17.12%	17.91%	-0.80%	NA	16,084	16,417	NA
Last 5 Years	11.48%	12.40%	-0.92%	NA	17,223	17,944	NA

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Next 50 Index Fund - Growth

	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	Nifty 50 TRI
Since Inception	15.85%	17.24%	-1.40%	15.51%	11,683	11,832	11,647
Last 1 Year	20.33%	21.58%	-1.26%	20.26%	12,033	12,158	12,026

Scheme Inception date is 10/3/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/3/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NIFTY 50 Index Fund - Growth

	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	ALPHA	S&P BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	S&P BSE SENSEX TRI ##
Since Inception	14.29%	15.13%	-0.84%	15.57%	11,091	11,155	11,187
Last 6 Months	-1.38%	-0.93%	-0.46%	-1.24%	9,931	9,954	9,938

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty ETF

	Kotak Nifty ETF	Nifty 50 TRI#	ALPHA	S&P BSE SENSEX TRI##	Kotak Nifty ETF	Nifty 50 TRI#	S&P BSE SENSEX TRI##
Since Inception	11.23%	12.50%	-1.27%	12.69%	36,497	41,881	42,761
Last 1 Year	20.10%	20.26%	-0.16%	19.50%	12,010	12,026	11,950
Last 3 Years	15.55%	15.82%	-0.28%	16.06%	15,446	15,557	15,654
Last 5 Years	14.91%	15.14%	-0.23%	15.94%	20,042	20,246	20,954

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Sensex ETF

	Kotak Sensex ETF	S&P BSE SENSEX TRI#	ALPHA	Nifty 50 TRI##	Kotak Sensex ETF	S&P BSE SENSEX TRI#	Nifty 50 TRI##
Since Inception	10.46%	11.56%	-1.10%	11.41%	39,581	45,377	44,517
Last 1 Year	19.15%	19.50%	-0.34%	20.26%	11,915	11,950	12,026
Last 3 Years	15.70%	16.06%	-0.36%	15.82%	15,508	15,654	15,557
Last 5 Years	15.60%	15.94%	-0.33%	15.14%	20,656	20,954	20,246

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Banking ETF

	Kotak Banking ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Banking ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	9.84%	10.27%	-0.43%	11.96%	19,864	20,433	22,840
Last 1 Year	9.34%	9.61%	-0.27%	20.26%	10,934	10,961	12,026
Last 3 Years	5.67%	6.40%	-0.73%	15.82%	11,805	12,052	15,557
Last 5 Years	11.01%	11.55%	-0.55%	15.14%	16,860	17,280	20,246

Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak PSU Bank ETF

	Kotak PSU Bank ETF	Nifty PSU Bank TRI#	ALPHA	Nifty 50 TRI##	Kotak PSU Bank ETF	Nifty PSU Bank TRI#	Nifty 50 TRI##
Since Inception	-0.64%	0.80%	-1.45%	9.36%	9,115	11,224	36,300
Last 1 Year	25.89%	26.71%	-0.81%	20.26%	12,589	12,671	12,026
Last 3 Years	-7.06%	-6.43%	-0.63%	15.82%	8,022	8,188	15,557
Last 5 Years	-5.49%	-4.84%	-0.65%	15.14%	7,540	7,804	20,246

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NV20 ETF

	Kotak NV20 ETF	Nifty 50 Value 20 TRI #	ALPHA	Nifty 50 TRI##	Kotak NV20 ETF	Nifty 50 Value 20 TRI #	Nifty 50 TRI##
Since Inception	18.49%	18.34%	0.14%	14.61%	29,285	29,063	23,725
Last 1 Year	25.07%	25.35%	-0.28%	20.26%	12,507	12,535	12,026
Last 3 Years	19.31%	20.71%	-1.41%	15.82%	17,006	17,617	15,557
Last 5 Years	19.55%	20.53%	-0.98%	15.14%	24,431	25,455	20,246

Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak IT ETF

	Kotak IT ETF	Nifty IT Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak IT ETF	Nifty IT Index TRI #	Nifty 50 TRI
Since Inception	41.45%	42.07%	-0.62%	17.02%	14,540	14,608	11,849
Last 1 Year	42.48%	42.96%	-0.48%	20.26%	14,248	14,296	12,026

Scheme Inception date is 2/3/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 2/3/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Innovation Fund of Fund - Growth

	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	Nifty 50 TRI
Since Inception	-26.96%	2.93%	-29.89%	16.77%	8,099	10,195	11,097
Last 6 Months	-29.23%	9.03%	-38.26%	-0.93%	8,417	10,441	9,954

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multicap Fund - Growth

	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	-8.14%	-0.51%	-7.63%	-1.96%	9,583	9,975	9,901
Last 6 Months	-8.18%	-0.66%	-7.52%	-0.93%	9,583	9,967	9,954

Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS



Name: Mr. Harsha Upadhyaya

Mr. Harsha Upadhyaya manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak ESG Opportunities Fund (Dec. 11, '20) & Kotak Multicap Fund (Sep. 29 '21). Business Experience

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names	1 YEAR		3 YEARS		5 YEARS		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Tax Saver Fund - Growth	22.40	22.29	18.07	16.75	14.04	14.55	12.85	13.57
Kotak Equity Opportunities Fund - Growth	20.06	22.90	17.48	18.28	13.97	15.11	18.46	NA
Kotak ESG Opportunities Fund - Growth	16.40	21.10	NA	NA	NA	NA	16.35	24.82
Kotak Flexi Cap Fund - Growth	15.59	22.29	13.53	16.75	12.57	14.55	14.02	12.47
Kotak Multicap Fund - Growth	Kotak Multicap Fund has not yet completed 1 year from Inception, the performance of the scheme is not disclosed.							

Kotak Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015.

Kotak Equity Opportunities Fund - Growth, *Name of the Benchmark - NIFTY Large Midcap 250 TRI, Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak ESG Opportunities Fund - Growth, *Name of the Benchmark - Nifty 100 ESG TRI, Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020.

Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.



Name: Mr. Harish Krishnan

Mr. Harish Krishnan manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Infrastructure & Economic Reform Fund (Feb 25, '08), Kotak Focused Equity fund (Jul 16, '19), Kotak Pioneer Fund (Oct 31, '19), Kotak Bluechip Fund (Dec 29, '98), Kotak Balanced Advantage Fund (Aug. 03, '18) & Kotak Manufacture Fund (Feb. 22 '22). Business Experience

Mr. Harish has more than a decade of experience spread over Equity Research and Fund Management. Prior to joining Kotak Mahindra Mutual Fund, he was based out of Singapore and Dubai, managing Kotak's offshore funds. Mr. Harish has also worked at Infosys Technologies Ltd in his earlier stint. He is a Bachelor of Technology (Electronics & Communications) from Government Engineering College, Trichur, a post Graduate in Management from Indian Institute of Management, Kozhikode and a Chartered Financial Analyst from the CFA Institute.

Scheme Names	1 YEAR		3 YEARS		5 YEARS		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Infrastructure and Economic Reform Fund - Growth	28.48	24.69	17.34	18.09	10.80	12.08	8.66	1.74
Kotak Focused Equity Fund - Growth	20.01	22.29	NA	NA	NA	NA	19.66	19.20
Kotak Pioneer Fund - Growth	18.14	23.05	NA	NA	NA	NA	27.27	22.51
Kotak Bluechip Fund - Growth	17.33	20.63	16.25	15.68	13.39	14.66	19.55	18.00
Kotak Balanced Advantage Fund - Growth	9.33	12.66	11.49	12.97	NA	NA	10.49	12.00

Kotak Infrastructure and Economic Reform Fund - Growth, *Name of the Benchmark - Nifty Infrastructure TRI, Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 31/01/2015.

Kotak Focused Equity Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% ISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Kotak Bluechip Fund - Growth, *Name of the Benchmark - Nifty 100 TRI, Since inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 15/11/2013.

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.



Name: Mr. Pankaj Tibrewal

Mr. Pankaj Tibrewal manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Small Cap Fund (Feb. 24, '05), Kotak Emerging Equity Fund (Mar 30, '07) & Kotak Equity Hybrid Fund (Nov. 25, '99).

Business Experience

Mr. Pankaj is a graduate in Commerce from St. Xavier's College, Kolkata and holds a Master's degree in Finance from Manchester University. He has been associated with the mutual fund industry since 2003 where he has managed several debt and equity schemes. He has been a part of the organization since January 2010. Mr. Pankaj's earlier stint was with Principal Mutual Fund.

Scheme Names	1 YEAR		3 YEARS		5 YEARS		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Small Cap Fund - Growth	36.44	37.02	31.25	21.38	18.58	12.09	17.74	NA
Kotak Emerging Equity Fund - Growth	24.43	25.05	22.37	20.72	15.23	15.35	13.99	14.85
Kotak Equity Hybrid Fund - Growth	17.50	14.93	17.43	14.01	12.21	12.96	11.59	10.99

Kotak Smallcap Fund - Growth, *Name of the Benchmark - NIFTY Smallcap 250 TRI, Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.

Kotak Emerging Equity Fund - Growth, *Name of the Benchmark - Nifty Midcap 150 TRI, Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.

Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.



Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 18 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak NASDAQ 100 FUND OF FUND (Feb. 02 '21), Kotak Multicap Fund (Sep. 29 '21), Kotak NIFTY Alpha 50 ETF (Dec. 22 '21), Kotak NIFTY 50 Index Fund (Jun. 21 '21), Kotak Midcap 50 ETF (Jan. 28 '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11 '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11 '22) & Kotak Manufacture Fund (Feb. 22 '22).

Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

	Scheme Names	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	18.56	13.11	19.06	13.65	13.73	12.20	15.93	11.43
	Kotak Equity Hybrid - Growth	17.50	14.93	17.43	14.01	12.21	12.96	11.59	10.99
	Kotak NASDAQ 100 Fund of Fund - Grth	17.45	18.43	NA	NA	NA	NA	12.49	13.44
Bottom 3	Kotak Balanced Advantage Fund - Grth	9.33	12.66	11.49	12.97	NA	NA	10.49	12.00
	Kotak Bond Fund - Growth	4.28	5.23	7.36	8.69	6.32	7.31	8.57	NA
	Kotak Gilt Fund - Growth	3.92	4.03	7.64	7.77	6.84	6.96	9.26	NA

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth, *Name of the Benchmark - 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index, Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index . Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Bond Fund - Growth, *Name of the Benchmark - NIFTY Medium to Long Duration Debt Index, Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Kotak Gilt Fund - Growth, *Name of the Benchmark - NIFTY All Duration G-Sec Index, Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.



Name: Mr. Deepak Agrawal

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), All Fixed Maturity Plans in existence (Aug. 13, '15), Kotak Floating Rate Fund (May. 14, 19).

Business Experience

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary.

Scheme Names	1 YEAR		3 YEARS		5 YEARS		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3								
Kotak Medium Term Fund - Growth	6.04	5.68	6.35	8.49	6.31	7.63	7.88	8.62
Kotak Credit Risk Fund - Growth	5.89	8.16	6.65	9.22	6.58	8.53	7.89	9.21
Kotak Floating Rate Fund - Growth	5.65	4.92	NA	NA	NA	NA	6.98	7.40
Bottom 3								
Kotak Savings Fund - Growth	3.44	4.05	5.19	5.44	6.02	6.28	7.34	7.72
Kotak Liquid Fund - Growth	3.34	3.61	4.28	4.45	5.39	5.45	6.92	6.96
Kotak Overnight Fund - Growth	3.16	3.36	3.74	3.90	NA	NA	3.91	4.06

Kotak Medium Term Fund - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015.

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - NIFTY Credit Risk Bond Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010.

Kotak Floating Rate Fund - Growth, *Name of the Benchmark - NIFTY Short Duration Debt Index, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019.

Kotak Savings Fund - Growth, *Name of the Benchmark - NIFTY Ultra Short Duration Debt Index, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008.

Kotak Liquid Fund - Growth, *Name of the Benchmark - NIFTY Liquid Index, Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.



Name: Mr. Devender Singhal

Mr. Devender Singhal manages 16 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Debt Hybrid Fund - Growth (Dec. 02, '03), Kotak India Growth Fund Series-4 (Feb. 20, '18), Kotak NV20 ETF (Dec. 02, '15), Kotak Banking ETF (Dec. 04, '14), Kotak Sensex ETF (Jun. 06, '08), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug., '09, '04), Kotak PSU Bank ETF (Nov. 08, 07), Kotak Nifty ETF (Feb. 02, '10), Kotak IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Midcap 50 ETF (Jan. 28'22) & Kotak Nifty 100 Low Vol 30 ETF Fund (Mar. 23'22)

Business Experience

Mr. Devender has been associated with the Kotak Group since July 2007. He is responsible for the research coverage of FMCG, Automobiles and Media sectors at Kotak AMC since Feb 2009. Devender has an overall working experience of 19 years in equity research and fund management. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Karyv and P N Vijay Financial Services.

Scheme Names	1 YEAR		3 YEARS		5 YEARS		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3								
Kotak IT ETF	42.48	42.96	NA	NA	NA	NA	41.45	42.07
Kotak India Growth Fund - Series 4 - Growth	26.38	21.37	25.75	16.09	NA	NA	17.05	14.04
Kotak PSU Bank ETF	25.89	26.71	-7.06	-6.43	-5.49	-4.84	-0.64	0.80
Bottom 3								
Kotak Debt Hybrid Fund - Growth	11.44	6.94	11.62	9.87	8.96	8.70	8.28	8.50
Kotak Equity Savings Fund - Growth	10.87	9.95	9.39	9.88	8.82	9.51	8.66	9.00
Kotak Banking ETF	9.34	9.61	5.67	6.40	11.01	11.55	9.84	10.27

Kotak IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Kotak India Growth Fund - Series 4 - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 14/02/2018. Mr. Devender Singhal has been managing the fund since 24/01/2019.

Kotak PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - NIFTY Equity Savings, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Banking ETF, *Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.



Name: Ms. Shibani Kurian

Ms. Shibani Kurian manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Focused Equity Fund (Jul 16, '19) & Kotak India EQ Contra Fund - Growth (July. 27, '05).

Business Experience

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 11 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services.

She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	1 YEAR		3 YEARS		5 YEARS		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Focused Equity Fund - Growth	20.01	22.29	NA	NA	NA	NA	19.66	19.20
Kotak India EQ Contra Fund - Growth	18.56	22.29	16.18	16.75	15.32	14.55	13.50	14.03

Kotak Focused Equity Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak India EQ Contra Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.



Name: Mr. Arjun Khanna

Mr. Arjun Khanna manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02 '21), Kotak Global Innovation Fund of Fund (Jul. 29, '21) & Kotak Pioneer Fund (Oct. 31, '19).

Business Experience

Mr. Arjun Khanna has over 13 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jammalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	1 YEAR		3 YEARS		5 YEARS		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Pioneer Fund - Growth	18.14	23.05	NA	NA	NA	NA	27.27	22.51
Kotak NASDAQ 100 FOF - Growth	17.45	18.43	NA	NA	NA	NA	12.49	13.44
Kotak International REIT FOF - Growth	6.97	14.55	NA	NA	NA	NA	3.08	10.11
Kotak Global Emerging Market Fund - Growth	-9.00	-7.73	10.97	8.52	8.80	9.75	5.19	7.14
Kotak Global Innovation FOF - Growth	Kotak Global Innovation Fund of Fund has not yet completed 1 year from Inception, the performance of the scheme is not disclosed.							

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak International REIT FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Kotak Global Emerging Market Fund - Growth, *Name of the Benchmark - MSCI Emerging Market index, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.



Name: Mr. Satish Dondapati

Mr. Satish Dondapati manages 11 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak NV20 ETF (Dec. 2, '15), Kotak Banking ETF (Dec. 04, '14), Kotak Sensex ETF (Jun. 06, '08), Kotak Nifty ETF (Feb. 02, '10), Kotak PSU Bank ETF (Nov. 08, '07), Kotak IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22 '21), Kotak Midcap 50 ETF (Jan. 28 '22) & Kotak Nifty 100 Low Vol 30 ETF Fund (Mar. 23 '22)

Business Experience

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

Scheme Names	1 YEAR		3 YEARS		5 YEARS		Since Inception		
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak IT ETF	42.48	42.96	NA	NA	NA	NA	41.45	42.07
	Kotak PSU Bank ETF	25.89	26.71	-7.06	-6.43	-5.49	-4.84	-0.64	0.80
	Kotak NV20 ETF	25.07	25.35	19.31	20.71	19.55	20.53	18.49	18.34
Bottom 3	Kotak Nifty ETF	20.10	20.26	15.55	15.82	14.91	15.14	11.23	12.50
	Kotak Sensex ETF	19.15	19.50	15.70	16.06	15.60	15.94	10.46	11.56
	Kotak Banking ETF	9.34	9.61	5.67	6.40	11.01	11.55	9.84	10.27

Kotak IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Kotak PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak NV20 ETF - *Name of the Benchmark - Nifty 50 Value 20 TRI, Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty ETF, *Name of the Benchmark - Nifty 50 TRI, Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Sensex ETF, *Name of the Benchmark - S&P BSE SENSEX TRI, Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Banking ETF, *Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.



Name: Mr. Hiten Shah

Mr. Hiten Shah manages 3 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014) & Kotak Equity Arbitrage Fund (Sep. 29, '05).

Business Experience

Mr. Hiten Shah, is a MMS in Finance with over 12 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	1 YEAR		3 YEARS		5 YEARS		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Equity Savings Fund - Growth	10.87	9.95	9.39	9.88	8.82	9.51	8.66	9.00
Kotak Balanced Advantage Fund - Growth	9.33	12.66	11.49	12.97	NA	NA	10.49	12.00
Kotak Equity Arbitrage Fund - Growth	3.98	3.82	4.61	4.06	5.22	4.38	6.92	NA

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage Index, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.



Name: Mr. Jeetu Valechha Sonar

Mr. Jeetu Valechha Sonar manages 1 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Gold ETF (Jul. 27, '07).

Business Experience

Mr. Jeetu Valechha Sonar has more than 11 years' experience in Commodity and Equity dealing and advisory. He has completed his B.com and Prior to joining Kotak AMC, he has worked as institutional dealer with Kotak Securities and he is part of Kotak Group since 2014.

Scheme Names	1 YEAR		3 YEARS		5 YEARS		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Gold ETF	17.04	18.11	17.12	17.91	11.48	12.40	11.74	12.84

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Note : For the above section the Benchmark returns are with respect to Tier 1 Benchmark of the concerned schemes , wherever applicable .

IDCW HISTORY

Equity Schemes

Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Mar-28-22	10.7235	0.0158
Feb-21-22	10.7590	0.0542
Jan-24-22	10.7417	0.0185
Dec-27-21	10.7424	0.0424
Nov-22-21	10.7578	0.0448
Oct-25-21	10.7229	0.0055

Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
Jun-28-21	23.0429	0.0478

Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

Kotak Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	20.119	0.399
Sep-28-20	17.455	0.349
Jun-12-20	15.531	0.155
Mar-26-20	13.818	0.2878
Dec-24-19	19.111	0.3346
Sep-26-19	18.653	0.3108

Kotak Emerging Equity Fund

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784 Others: 0.8186

Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405
Aug-12-20	11.4015	0.0423
Jul-13-20	11.2263	0.043

Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

Hybrid Schemes

Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

Kotak Debt Hybrid Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-14-22	12.6224	Individual/ HUF: 0.0979 Others: 0.0979
Feb-14-22	12.8742	Individual/ HUF: 0.1180 Others: 0.1180
Jan-12-22	13.1575	Individual/ HUF: 0.1076 Others: 0.1076

Kotak Debt Hybrid Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942 Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468 Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881 Others: 0.1881

ETF Schemes**Kotak PSU Bank ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

Kotak SENSEX ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

Kotak Nifty ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

Debt Schemes**Kotak Bond Fund Regular Plan - Quarterly IDCW Option**

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557 Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041 Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879 Others: 0.3592

Kotak Bond Fund Regular Plan - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

Kotak Bond Short Term Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767 Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621 Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599 Others: 0.0599

Kotak Bond Short Term Fund - Half Yearly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087 Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102 Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039 Others: 0.0036

Kotak Bond Short Term-Standard IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456 Others: 0.0456

Kotak Credit Risk Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217 Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842 Others: 0.0842

Kotak Credit Risk Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018 Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223 Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109 Others: 0.1109

Kotak Credit Risk Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454 Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027 Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539 Others: 0.4203

Kotak Savings Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-14-22	10.7341	Individual/ HUF: 0.0214 Others: 0.0214
Feb-14-22	10.7482	Individual/ HUF: 0.0356 Others: 0.0356
Jan-12-22	10.7434	Individual/ HUF: 0.0308 Others: 0.0308

Kotak Dynamic Bond Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

Kotak Dynamic Bond Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356 Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302 Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959 Others: 0.1959

Kotak Corporate Bond Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-14-22	1044.87	Individual/ HUF: 3.211 Others: 3.211
Feb-14-22	1050.6096	Individual/ HUF: 5.3081 Others: 5.3081
Jan-12-22	1045.4304	Individual/ HUF: 0.1289 Others: 0.1289

Kotak Corporate Bond Fund - Regular Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-17	1070.4266	Individual/ HUF: 15.966 Others: 14.7922
Mar-20-17	1062.9423	Individual/ HUF: 11.1398 Others: 10.3208
Dec-20-16	1070.3117	Individual/ HUF: 17.6919 Others: 16.3912

Kotak Gilt Fund Regular Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-21-22	11.881	Individual/ HUF: 0.1372 Others: 0.1372
Dec-20-21	11.9635	Individual/ HUF: 0.0369 Others: 0.0369
Jun-21-21	11.9893	Individual/ HUF: 0.0899 Others: 0.0899

Kotak Money Market Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-14-22	1053.504	Individual/ HUF: 2.9593 Others: 2.9593
Feb-14-22	1054.043	Individual/ HUF: 3.4984 Others: 3.4984
Jan-12-22	1053.969	Individual/ HUF: 3.4242 Others: 3.4242

Debt Schemes**Kotak Banking and PSU Debt Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Feb-14-22	10.4740	Individual/ HUF: 0.0581 Others: 0.0581
Jan-12-22	10.4417	Individual/ HUF: 0.0258 Others: 0.0258
Dec-13-21	10.4748	Individual/ HUF: 0.0275 Others: 0.0275

Kotak Banking and PSU Debt Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169 Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884 Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986 Others: 0.9261

Kotak Low Duration Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225 Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186 Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043 Others: 1.7043

Kotak Medium Term Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243 Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469 Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771 Others: 0.2771

Kotak Medium Term Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043 Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635 Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473 Others: 0.4142

Kotak Floating Rate Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500 Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328 Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511 Others: 2.0511

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